



TOWN COUNCIL COMMUNICATION

DATE: June 18, 2024

FROM: Thad Chambers, Town Administrator

AGENDA ITEM: Discuss and provide direction on the Proposed Tax Rate related to FY2024-2025 Budget.

SUMMARY:

Town Council direction is being requested to assist in making revenue projections for the 2024-2025 Budget. The tax rates per \$100 valuation for the past five years have been:

2023-2024: \$0.173646

2022-2023: \$0.173646

2021-2022: \$0.173646

2020-2021: \$0.192940

2019-2020: \$0.192940