

**Meeting of the Finance Committee of the  
BRISTOL COUNTY WATER AUTHORITY**

**Wednesday, November 13, 2024  
450 Child Street, Warren Office, Warren, RI**

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The committee meeting was called to order at 5:01pm by Committee Chairman Stephen Gross

Committee members in attendance: Stephen Gross, Richard Fournier, Christopher Stanley

Other Directors present: Juan Mariscal, Thomas Kraig

BCWA staff present: Stephen Coutu, Daniel Hughes, Lauren DeRuisseau

**1. Draft FY2026 Budgets**

**i. Capital Budget**

**ii. Operations and Maintenance**

Manager of Finance Daniel Hughes provided a summary of the 2026 BCWA Capital and Rate/Debt Service Budget Information and Assumptions (Appendix A) and the 2026 BCWA Operations Budget Information and Assumptions (Appendix B).

Budget discussion included:

- Review of Capital budget increases, bond issue assumptions, and projected rate increases.
- Costs for Phase 2 Pipeline and water main rehabilitation.
- Discussion on the complexity and cost of the Pawtucket Water project, including how it may be managed differently from other projects and the necessary resources.
- Review of Operations and Maintenance budget, OPEB benefits, employee salaries and benefits, pension funding, and other items in the Operations Expense budget.

*Capital budget:*

- Costs over the first five years increased almost \$21M. The bulk of that includes the new estimate for the Phase 2 Pipeline, the increase in the cost of the operations garage, and the increase in the water main rehabilitation cleaning and lining.
- Costs over the ten years increased almost \$22M. Water main rehabilitation cleaning and lining increased by \$1M in years 6 through 10.

*O&M budget:*

- There is a 3% water rate increase assumption for FY2026.

Director Stanley made the following motion seconded by Director Fournier

**MOTION: Recommendation to Board to approve the capital budget and operations and maintenance budget as presented.  
Motion passed unanimously by aye vote.**

Director Stanley made the following motion seconded by Director Fournier

**MOTION: To adjourn.  
Motion passed unanimously by aye vote.**

Meeting adjourned at 6:02 pm.

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Stephen Gross  
Committee Chairman