



Police Pension Fund Board of Trustees

Basic Information

Type	Board
Status	Enabled
Visibility	Public
Creating Authority	

The board of trustees of such fund shall consist of five members; four members, one of whom shall be designated by the police union, shall be appointed by the town council and the remaining member shall be the town treasurer then in office. At all times, at least three members of the board of trustees must neither be a police officer or a retired police officer nor have a spouse, child, more remote issue or any other relative who is a city police officer or a retired city police officer and any board of trustees that does not meet this requirement cannot act on behalf of the retirement plan. Members appointed by the town council shall serve for three-year staggered terms, except that the member designated by the police union shall serve the term designated by the union. Of the new members appointed under this section, one member shall be designated to serve a one-year term, one shall be designated to serve a two-year term, and one shall be designated to serve a three-year term. No member shall serve more than three consecutive terms. A member will continue as a trustee until the earliest of:(1)His/her removal or replacement by the town council (or, in the case of the town treasurer, when he/she ceases to be the incumbent of that office);

(2)His/her resignation in writing is delivered to the town council;

(3)His/her death; or

(4)Expiration of his/her term.(b)If, at any time, there shall be a vacancy in the membership of the trustees, the remaining trustees shall not act until such vacancy is filled by action of the town council (or the swearing-in of a succeeding or temporary town treasurer).

The compensation, if any, of a trustee shall be determined by the town council and shall be paid by the town.

Composition

5 members (4 appointed by Council

(1 designated by Police Union)

3-year terms; and Treasurer)

No member shall serve more than three consecutive terms.