

TOWN OF BRISTOL

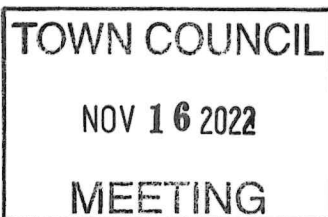
BORROWING RESOLUTIONS

The Town Council of the Town of Bristol, Rhode Island hereby adopts the following resolutions:

RESOLVED: That, pursuant to the authority contained in Chapter 429/471 of the Public Laws of 2012 and Section 45-12-2 of the General Laws of Rhode Island, the Town Council hereby authorizes the Town of Bristol (the "Town") to borrow up to Four Million Dollars (\$4,000,000) and to issue bonds therefore in an amount not to exceed to Four Million Dollars (\$4,000,000) and bond anticipation notes in anticipation thereof from time to time, on a tax-exempt or taxable basis, to provide new money to finance the acquisition of property for drainage and water quality purposes, the design, engineering and construction costs for miscellaneous capital projects of the Town and the acquisition of equipment necessary or convenient in connection therewith including, without limitation the following projects as delineated on the Department of Environmental Management Project Priority List: (i) Open Space Acquisition in the Silver Creek Watershed, including but not limited to that real property located at 0 Gooding Avenue and 0 Metacom Avenue, currently shown as Lot 1 on Assessor's Plat 108, consisting of approximately 6.35 acres; (ii) Silver Creek Watershed Study Implementation/Varnum and Sherry Streets Drainage Improvements; (iii) Water Quality/Shoreline Improvements; and (iv) costs of issuance (collectively, the "Project"); and it is further

RESOLVED: That, the above authorized bonds and notes shall be signed by the Town Treasurer and the Chairman of the Town Council and the manner of sale, denominations, maturities, interest rates and other terms, conditions and details of the bonds and notes shall be fixed by the Town Treasurer with the approval of the Chairman of the Town Council; and it is further

RESOLVED: That, the above-referenced borrowings may be made from the Rhode Island Infrastructure Bank, as Administrator of the Wastewater Pollution Control Revolving Fund, and the Town Treasurer and the Chairman of the Town Council are hereby authorized and empowered to execute and deliver in the name and on behalf of the Town the Loan Agreement between the Town and the Rhode Island Infrastructure Bank, and any and all other documents, agreements and instruments in connection therewith, upon such terms and conditions which may be required under federal and state law or regulation in connection with the borrowing from the Rhode Island Infrastructure Bank and to do all else required by federal or state law or appropriate in connection with the borrowing from the Rhode Island Infrastructure Bank; and it is further



RESOLVED: That all previous actions taken by the Town in connection with the above authorized borrowing including, without limitation, the submission of a request for funding of the Project with the Rhode Island Infrastructure Bank, and submission of the Project to the Department of Environmental

Management Project Priority List to obtain a Certificate of Approval are hereby ratified, confirmed and approved.

CERTIFICATION

I, the Town Clerk of the Town of Bristol, Rhode Island, certify that at a meeting of the Town Council held November 16, 2022, of which meeting all members of the Council were duly notified and at which a quorum was present, the foregoing resolutions were unanimously approved, all of which appears in the official records of the Town Council in my custody.

I further certify that the resolutions were passed at a meeting for which the notice of the meeting was duly posted at least 48 hours prior to the meeting and that no action in connection therewith was taken in executive session, all in accordance with Chapter 46 of Title 42 of the General Laws entitled "Open Meetings."

Melissa Cordeiro, CMC
Town Clerk

Dated: November 16, 2022