## Town of Bristol, RI

10 Court Street, Bristol, RI 02809 (401) 253-7000



DATE:

June 15, 2022

TO:

**Honorable Town Council** 

FROM:

Julie R. Goucher, Treasurer

RE:

**Opioid Litigation Funds Receipt** 

CC:

Steven Contente, Town Administrator

The Town is in receipt of an Opioid Litigation payment in the amount of \$61,684.65, representing the Town of Bristol's share of the Teva and Allergan Settlement. As with the March Opioid Litigation settlement funds, we will deposit these funds into a restricted account and continue to notify you as these payments are received.

TOWN COUNCIL

JUN 2 2 2022

MEETING



## **CONFIDENTIAL ATTORNEY-CLIENT COMMUNICATIONS**

June 10, 2022

## **VIA FEDERAL EXPRESS**

Town of Bristol, Rhode Island 10 Court Street Bristol, RI 02809

Re: Opioid Litigation - Year One Payment from Teva/Allergan Settlement

To the Town of Bristol:

Enclosed please find a check for the settlement proceeds from the Teva/Allergan Settlement for the total amount of \$61,684.65. Also enclosed is an accounting of the entire payment that was made to Rhode Island for your records. As a reminder, because the State of Rhode Island reached a 95% participation in the settlement within 60 days, the aforementioned amount is an accelerated lump sum payment per the terms for the Settlement Agreement. It represents the total sum your local community will receive from the settlement.

We sincerely appreciate the opportunity to be of service to you. Thank you for the trust you have placed in us, and if I can ever be of service in the future, please do not hesitate to contact me.

Sincerely,

Jeff R. Gaddy Eva Mancuso

/Enclosures















Rhode Island Teva and Allergan Settlement	\$ 28,500,000
Local Government Allocation	20%

	Share Allocation	Settlement	
Subdivision	(MOU Ex A)	Amount	
Barrington	2.3000539202%	\$ 131,103.07	
Bristol	1.0821868960%	\$ 61,684.65	
Burrillville	1.3272036109%	\$ 75,650.61	
Central Falls	0.9147584689%	\$ 52,141.23	
Charlestown	0.5887860100%	\$ 33,560.80	
Coventry	3.5886939036%	\$ 204,555.55	
Cranston	7.8869595262%	\$ 449,556.69	
Cumberland	2.4742003754%	\$ 141,029.42	
East Greenwich	1.7467671439%	\$ 99,565.73	
East Providence	4.3247728580%	\$ 246,512.05	
Exeter	0.0071810640%	\$ 409.32	
Foster	0.2489021533%	\$ 14,187.42	
Glocester	0.8508469130%	\$ 48,498.27	
Hopkinton	0.7098006614%	\$ 40,458.64	
Jamestown	0.4220295287%	\$ 24,055.68	
Johnston	3.0898685140%	\$ 176,122.51	
Lincoln	2.1171973520%	\$ 120,680.25	
Little Compton	0.2663017745%	\$ 15,179.20	
Middletown	1.2877439601%	\$ 73,401.41	
Narragansett	1.2760123800%	\$ 72,732.71	
New Shoreham	0.2118269375%	\$ 12,074.14	
Newport	2.3339316695%	\$ 133,034.11	
North Kingstown	2.6500524514%	\$ 151,052.99	
North Providence	2.5306229398%	\$ 144,245.51	
North Smithfield	1.1299013506%	\$ 64,404.38	
Pawtucket	5.9652217345%	\$ 340,017.64	
Portsmouth	1.2807429020%	\$ 73,002.35	
Providence	21.4858080262%	\$ 1,224,691.06	
Richmond	0.0818789542%	\$ 4,667.10	
Scituate	1.0248588645%	\$ 58,416.96	
Smithfield	1.7724673574%	\$ 101,030.64	
South Kingstown	2.3282747894%	\$ 132,711.66	
Tiverton	0.9907730639%	\$ 56,474.06	
Warren	0.1394116029%	\$ 7,946.46	
Warwick	9.9418184427%	\$ 566,683.65	
West Greenwich	0.7104734659%	\$ 40,496.99	
West Warwick	3.0239943495%	\$ 172,367.68	
Westerly	2.0135754535%	\$ 114,773.80	
Woonsocket	3.8740986306%	\$ 220,823.62	

Date: 3/23/2022