



# Town of Bristol, Rhode Island

## Department of Community Development

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February 20, 2025

TO: Planning Board

FROM: Diane M. Williamson, Director

RE: **Report on the Economic Analysis of Selected Housing Strategies  
Affordable Housing Trust Fund Memo and Recommendations**



The above documents are provided by the consultants working on the update to the Housing Element of the Comprehensive Plan for your review.

As you recall, the memorandum and recommendations on the Affordable Housing Trust Fund was requested to provide guidance on the Fee In Lieu funding that will be received from the Robin Rug/Bristol Yarn Mill redevelopment. The consultant analyzed the possibility of using this funding to incentivize ADU's; however, that analysis did not support the use for ADU incentives and it is recommended that instead this funding be set aside in a Trust to be used for potential public / private partnerships with larger projects such as re-use of the Almeida Apartments or Guiteras School. (See page 6 of Memorandum) If the Planning Board is in support of this recommendation from the consultant, it is requested that the Planning Board provide a recommendation to the Town Council on this.

The Economic Analysis is provided as report with recommendations following a fiscal assessment of each of the different housing strategies. This report will be supplemental information for the Housing Element Update to the Comprehensive Plan.