



STEVEN CONTENTE
Town Administrator

TOWN OF BRISTOL, RHODE ISLAND
OFFICE OF TOWN ADMINISTRATOR

September 2, 2022

Diane Mederos, Executive Director
East Bay Community Development Corporation
150 Franklin Street
Bristol, RI 02809

Re: RFP No. 991 Oliver School/Revised

Dear Ms. Mederos,

I am pleased to notify you that the Town of Bristol has accepted the proposal and purchase price of \$855,000.00 from East Bay Community Development Corporation (EBCDC) for Oliver School at 151 State Street, subject to the terms discussed in Town Council Executive Session on August 24, 2022.

This acceptance is explicitly conditioned upon execution of a mutually acceptable Purchase and Sale Agreement by October 3, 2022.

Please have your attorney contact Assistant Solicitor Andy Teitz to coordinate the preparation of the Purchase and Sale Agreement.

Thank you.

Sincerely,

Steven Contente
Town Administrator

TOWN CLERK'S OFFICE
BRISTOL, RHODE ISLAND
2022 SEP -9 AM 11:43

