

**TOWN OF BRISTOL, RHODE ISLAND
RESOLUTION**

**RESOLUTION OF THE TOWN OF BRISTOL REGARDING THE RESTORATION
OF GENERAL REVENUE SHARING TO CITIES AND TOWNS**

WHEREAS, Cities and Towns across Rhode Island have been struggling with the recent inflationary environment; and

WHEREAS, in 2009 the General Assembly discontinued revenue sharing due to the economic collapse; and

WHEREAS, the removal of the General Revenue sharing forced the Cities and Towns to increase property taxes to make up for this loss in revenue; and

WHEREAS, the State of Rhode Island has seen a very good rebound from the economic crisis brought on by the COVID Pandemic; and

WHEREAS, the past 3 fiscal years the State of Rhode Island has benefitted from the economic rebound with \$417 and \$878 million respectively and a \$410 million surplus for FY 2023 and estimated \$98 million for FY24; and

WHEREAS, the car tax phase payments benefited our citizens in the short term, they did not provide Cities and Towns with an escalator to make up for lost revenue and inflation; and

NOW, THEREFORE, BE IT RESOLVED that the Town Council respectfully requests the Rhode Island General Assembly and Governor reinstate General Revenue Sharing for all 39 Cities and Towns to help reduce the impact of inflation of the citizens of Rhode Island.

BE IT FURTHER RESOLVED that the Town Council respectfully requests the respective City and Town Councils of Rhode Island join in our request to have the General Assembly restore general revenue in the upcoming FY2025 Budget.

Adopted this 26th day of March 2025

ATTEST:


Melissa Cordeiro
Council Clerk


Nathan Calouro, Chairman
Bristol Town Council