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BRISTOL, RHODE ISLAND

To: Bristol Town Council

Copy: Steven Contente  
Bristol Town Administrator

From:   
Gregg Marsili  
Bristol Harbormaster

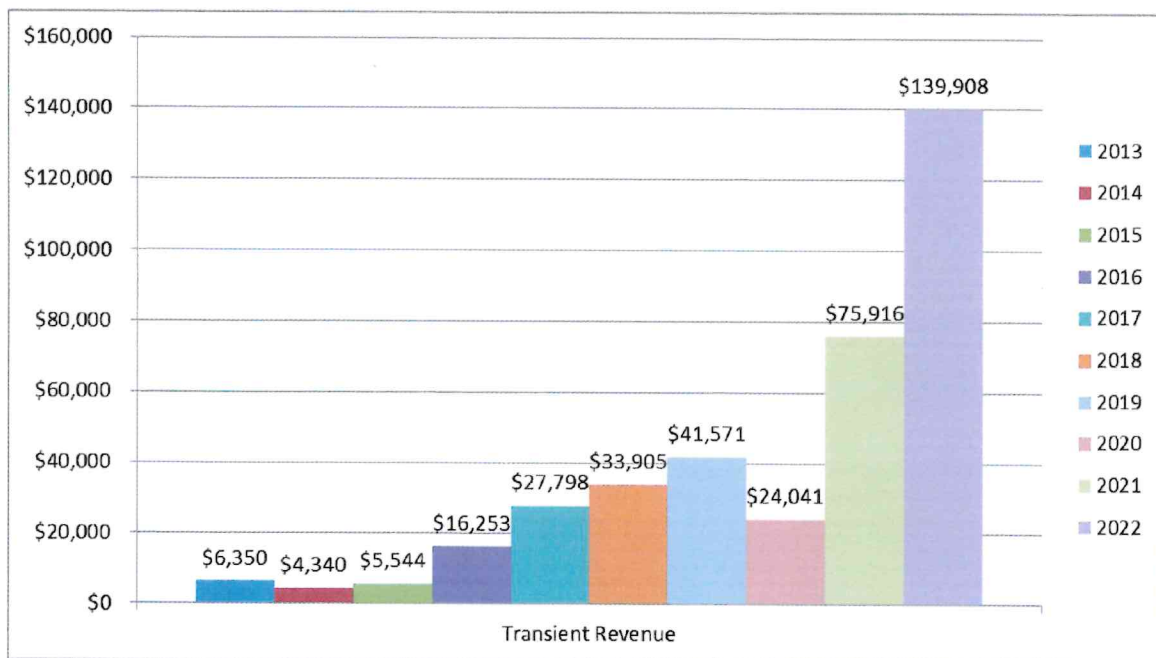
December 14<sup>th</sup> 2022

Subject: BRISTOL HARBORMASTER TRANSIENT AND MARINE FUEL REVENUE AND MID-YEAR UPDATE

The Transient Revenue over the past several years has grown significantly except a couple of years when the weather and COVID restrictions limited the number of Transient boaters. The Marina Expansion of Church Street Dock added 22 new internal slips, and 500 lineal feet of dockage on the wave attenuating concrete docks. We have had a very successful fiscal year to date. When the utility work is completed in the expansion in the Spring of 2023, this will help increase the transient revenue.

The estimated year one transient revenue which includes dock and moorings was \$90,000, to date Transient revenue is \$139,908. These figures do not include the spring and early summer revenue coming in 2023.

The graph below shows the Transient Revenue over the past 10 Years.

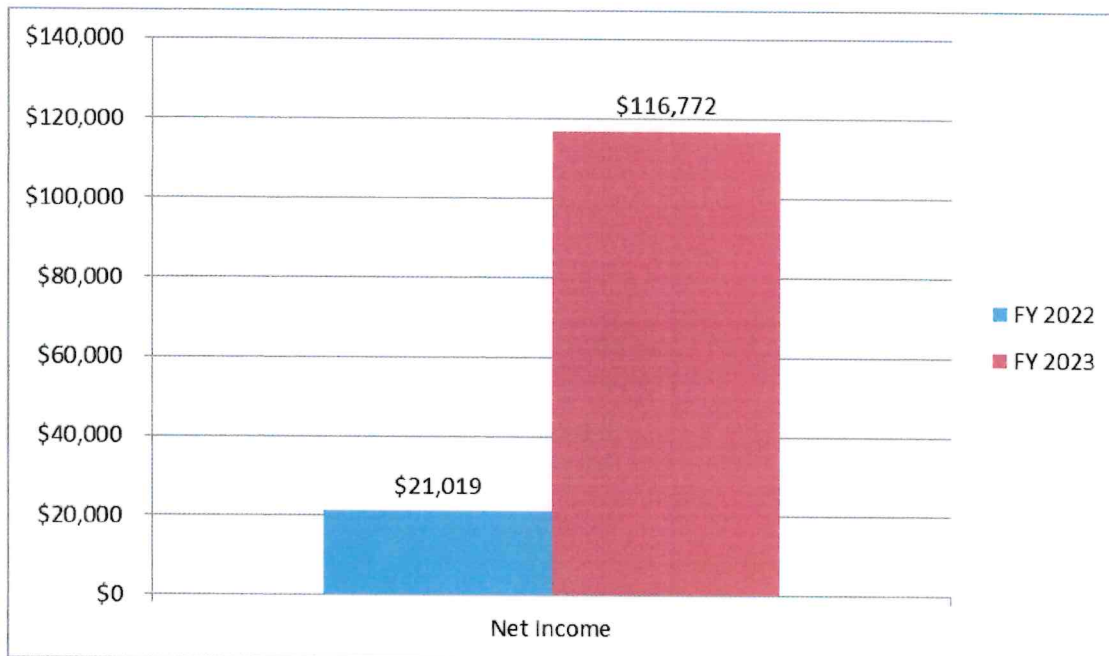


TOWN COUNCIL  
DEC 21 2022  
MEETING

The Marine Fuel Pier was opened in late FY 2022, even with a higher-than-average fuel prices during the season we were able to have a very successful year to date. The estimated fuel net income for FY 2023 was \$50,000 to date our net income is \$116,772 as of November 30<sup>th</sup>, 2022.

The fuel station will be opened year-round servicing our commercial fisherman, local municipalities and other government agencies.

The graph below shows the fuel income in Fiscal Year 2022 and 2023.



Fiscal Year 2022 we had a department revenue of \$33,941 which included the debt service payment for the Harbor improvements. In Fiscal Year 2023 we are approximately \$11,000 in the negative, but over the next 6 months the department will be collecting \$400,000 in dock, mooring, and other fees. The debt service for the Harbor improvements is also included these figures. An end of year report will be provided.