

Town of Bristol, Rhode Island

Department of Community Development

10 Court Street Bristol, RI 02809 <u>bristolri.gov</u> 401-253-7000

January 7, 2025

TO:

Town Council

FROM:

Diane M. Williamson, Director

RE:

Brown Property Acquisition - Tower Street

The Town is still waiting on the grant award paperwork from the US Forest Service which is needed before we can close on the Brown property. Once we get the grant award, we will want to close quickly, therefore, it is requested that the Town Council authorize using funds on hand in the amount of \$541,000 to be reimbursed with the Federal grant.