

Bristol Town Council

**RESOLUTION OF THE TOWN OF BRISTOL – APPROVAL OF PROPOSED
SETTLEMENT RE: NATIONAL OPIOID LITIGATION (TEVA AND ALLERGAN
PHARMACEUTICAL)**

WHEREAS, the Town of Bristol is participating in the National Opioid Litigation; and

WHEREAS, a proposed settlement has been reached involving Teva and Allergan Pharmaceuticals; and

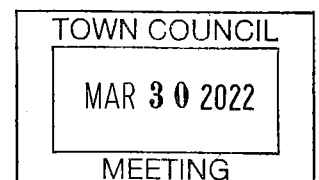
WHEREAS, the proposed settlement is comprised of cash and product to combat the opioid crisis in Rhode Island; and

WHEREAS, twenty percent (20%) of the proposed settlement will be directed to local governments, including the Town of Bristol; and

WHEREAS, counsel representing the Town has endorsed the proposed settlement;

NOW, THEREFORE, BE IT RESOLVED that the Bristol Town Council hereby approves the proposed settlement with Teva and Allergan Pharmaceuticals, as detailed in correspondence from counsel dated March 16, 2022.

ATTEST: _____
Melissa Cordeiro, Council Clerk



NATIONAL OPIOID LITIGATION

CONFIDENTIAL ATTORNEY-CLIENT COMMUNICATIONS

March 16, 2022

VIA FEDERAL EXPRESS

Andrew Teitz,
Town of Bristol
2 Williams Street
Providence, RI 02903

Re: Rhode Island Opioid Litigation – Year One Payment

Dear Mr. Teitz:

We are excited to inform you another settlement related to the National Opioid Litigation has been proposed in Rhode Island. The proposed settlement involves Teva and Allergan Pharmaceutical Companies. As we previously told you, The State of Rhode Island is currently in trial against Teva Pharmaceuticals. After a jury had been selected, the settlement proposal was put on the table. The Court then suspended the trial for **one week** to allow to parties to provide preliminary approval, which would halt the trial. We wanted to inform you of the same as quickly as possible.

The proposed settlement is comprised of cash and product to combat the opioid crisis in Rhode Island. With respect to the cash Portion, that totals \$28.5 million (\$21 million from Teva to be paid over 13 years and \$7.5 million from Allergan to be paid over 6 years). The proposed settlement also includes approximately \$78 million dollars' worth of product to combat the opioid crisis (Narcan, Suboxone, and other opioid treatment products). This proposed settlement would also be governed by the Rhode Island MOU that your local community recently entered and executed with respect to the Big three Distributor and J&J settlements. As you will recall, that was a 80/20 split, with 80% going to the abatement fund and 20% of the proceeds going to local governments.

As your counsel, we recommend participation, and ask that you recommend to your town/city to sign on as well. In light of the ongoing trial, The Office of the Attorney General is going to provide preliminary approval on Friday March 18, 2022 given the fact that trial resumes Monday March 21, 2022 without it. **Thus, time is of the essence.** Although we understand many of you cannot secure formal authority by Friday, it is very important to let us know by Thursday March 17, 2022 at 12:00 P.M. (CST)) if you have any concerns and/or are not able to recommend that your city/town sign on to this deal. Along those lines, should you need take this matter in front of your board or council to obtain formal authority we also ask that you a) set that process in place



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BARRY & TURNER



HILL, PETERSON, CARPER,
BEE & OELTZER, PLLC



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NATIONAL OPIOID LITIGATION

as quickly as possible, and b) let us know when your meeting is scheduled so that we can track the progress across the state. Also please let us know if you have any questions regarding this process or if we can provide you with any further information.”

Lastly, please note that this is a confidential settlement and should not be publicized.

As always, we appreciate the continued opportunity to represent you and work alongside you to bring these defendants to justice and hold them accountable. If you have any questions related to the information contained within this correspondence or any other questions regarding the opioid litigation, please do not hesitate to contact us at opioidsettlement@levinlaw.com.

Sincerely,

/s/ Jeff R. Gaddy

Jeff R. Gaddy

For the Consortium

Eva M. Mancuso

Rhode Island Counsel



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Hill, Peterson, Carper,
Bee & DeZier, PLLC



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