



INCORPORATED 1757

# Town of Hopkinton

HOPKINTON, RHODE ISLAND 02833

**TOWN OF HOPKINTON, RI  
RESOLUTION OPPOSING HB 7681  
LEGISLATION RELATING TO TOWNS AND CITIES –  
TAX VALUATION FREEZE ON AFFORDABLE HOUSING**

**WHEREAS,** The Hopkinton Town Council joins other municipalities in their concern relative to House Bill 2024 – H 7681, an act which proposes that any residential property that has been renovated and is defined as affordable housing, should remain at the most recent assessed tax valuation for a period of ten (10) years following the completion of the renovation; and

**WHEREAS,** if the renovated residential property is defined as affordable housing, in which the rents or income of the occupants are restricted, the property may already be eligible for the 8% alternative tax rate; and

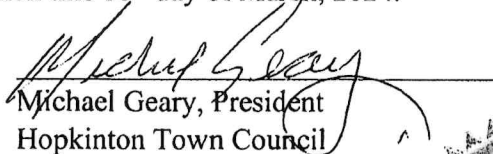
**WHEREAS,** continuing this low rate for ten (10) years, regardless of subsequent changes to the affordable housing law or the property's continued eligibility for the lower rate, would put an undue burden on the other taxpayers in the municipality.

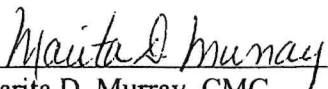
**NOW, THEREFORE BE IT RESOLVED,** that the Town Council of the Town of Hopkinton respectfully requests our legislators oppose passage of this bill.

**BE IT FURTHER RESOLVED** that a copy of this Resolution be sent to the Governor of the State of Rhode Island, the Rhode Island General Assembly and the City and Town Councils of Rhode Island's other municipalities.

The **RESOLUTION** shall take effect upon passage.

Passed as a resolution of the Hopkinton Town Council this 18<sup>th</sup> day of March, 2024.

  
Michael Geary, President  
Hopkinton Town Council

ATTEST:   
Marita D. Murray, CMC  
Town Clerk

