



INCORPORATED 1757

Town of Hopkinton

HOPKINTON, RHODE ISLAND 02833

TOWN OF HOPKINTON, RI RESOLUTION OPPOSING HB 7651 LEGISLATION RELATING TO TOWNS AND CITIES – LOW INCOME HOUSING (8% ALTERNATIVE TAX RATE)

WHEREAS, The Hopkinton Town Council joins other municipalities in their concern relative to House Bill 2024 – H 7651, an act which amends the eligibility requirements for the low-income housing 8% alternative tax rate; and

WHEREAS, presently, residential properties that restrict either the rents that may be charged or the incomes of the occupants of the property are subject to a tax of 8% of the property’s previous years’ gross scheduled rental income; and

WHEREAS, this legislation amends the statute in order to require that a property meet both rent rolls and renters’ income conditions to remain eligible for the 8% alternative tax rate;

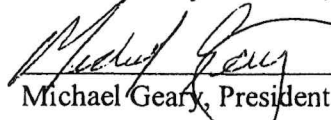
WHEREAS, there would be a need to monitor which properties are restricting their rents and the incomes of the occupants to enforce this legislation and would hold the town liable for now maintaining renters' personal income information.

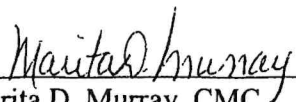
NOW, THEREFORE BE IT RESOLVED, that the Town Council of the Town of Hopkinton respectfully requests our legislators oppose passage of this bill.

BE IT FURTHER RESOLVED that a copy of this Resolution be sent to the Governor of the State of Rhode Island, the Rhode Island General Assembly and the City and Town Councils of Rhode Island’s other municipalities.

The **RESOLUTION** shall take effect upon passage.

Passed as a resolution of the Hopkinton Town Council this 18th day of March, 2024.


Michael Geary, President
Hopkinton Town Council

ATTEST: 
Marita D. Murray, CMC
Town Clerk

