



Town of Bristol, Rhode Island

Department of Community Development

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Bristol, RI 02809
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June 6, 2025

TO: Planning Board

FROM: Diane M. Williamson, Director

RE: **Draft Housing Element Update of the Comprehensive Plan
Recommendation to the Town Council on the Affordable Housing Trust
Fund Policy**

Diane W.

The Consultant is completing the draft update to the Housing Element of the Comprehensive Plan. The Planning Board can now schedule a public hearing to approve this element. A Town Council public hearing and approval is also required and in the past these have been joint public hearings. Or the Planning Board can wait and do this with the full update that we will be working on shortly.

Regarding the Affordable Housing Trust Fund Policy, as you recall, the Consultant recommended an option -- that the Town hold payments received in an interest bearing account until there is a opportunity to partner on a public/private project that would result in more affordable units in Bristol than the trust funds could have levered along, suggesting repurposing existing buildings such as Almeida Apartments among others. I recommend that you forward this recommendation to the Town Council for their consideration in setting up the Trust Fund.