

**RESOLUTION
TO SELL REAL PROPERTY
151 STATE STREET (OLIVER SCHOOL), PLAT 18, LOT 42**

WHEREAS, the Town of Bristol owns the land and improvements located at 151 State Street, Bristol, RI, currently shown as Lot 42 on Assessor's Plat 18, consisting of approximately 13,380 square feet of lot area and known as the "Oliver School" (the "Property"), to Louis Cabral ("Cabral"); and

WHEREAS, the Town has previously determined that the Property is no longer necessary for municipal purposes and that the Property should be sold, and a public hearing was held on March 2, 2022, pursuant to the Bristol Town Charter; and

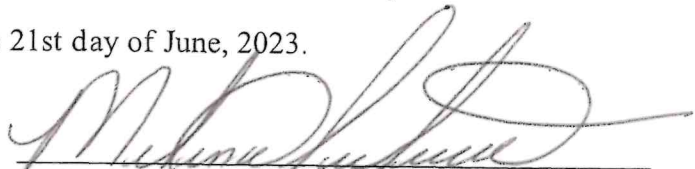
WHEREAS, the Town issued a Request for Proposals ("RFP") for the sale of the Property; and

WHEREAS, Cabral has offered to pay Five Hundred and Thousand Dollars and 00 Cents (\$500,000.00) for the Property without any contingencies, which is the highest value offered without contingencies;

NOW, THEREFORE, BE IT RESOLVED, that The Town of Bristol, by vote of its Town Council, hereby agrees to sell the Property to Cabral for said \$500,000.00; and

BE IT FURTHER RESOLVED, that the Town of Bristol hereby authorizes its Town Administrator to act in the best interest of the Town and he is hereby authorized, empowered and directed to execute, acknowledge and deliver all necessary documents and instruments on behalf of the Town to sell the Property as approved by the Town Solicitor, including executing a purchase and sale agreement and a settlement statement, with such changes in the text, form and terms thereof as in the judgment of the Town Administrator executing such document may be deemed necessary or desirable and proper (the necessity or desirability and propriety of such changes to be conclusively evidenced by the execution and delivery of such documents).

By vote of the Town Council on the 21st day of June, 2023.



Melissa Cordeiro, Town Clerk & Council Clerk

June 21, 2023
Date

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