



COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

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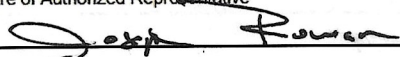
FORM CF-1 / Real Property

INSTRUCTIONS:

1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1 TAXPAYER INFORMATION		
Name of Taxpayer BESAAM, LLC		County Elkhart
Address of Taxpayer (number and street, city, state, and ZIP code) 21861 Protecta Drive, Elkhart, IN 46516		DLGF Taxing District Number 031/031
Name of Contact Person Joseph Rowan	Telephone Number (574) 389-9663	Email Address jrowan@glfp.net
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of Designating Body Bristol Town Council	Resolution Number 9-4-2025-13	Estimated Start Date (month, day, year) 06/01/2025
Location of Property 1103 S. Maple Street, Bristol, IN 46507		Actual Start Date (month, day, year) 06/01/2025
Description of Real Property Improvements We are expanding our current footprint by adding approximately 50,000 square feet to the existing building. This will include manufacturing/warehousing space, as well as, office space. We expect this project to create 15 positions.		Estimated Completion Date (month, day, year) 12/31/2025
		Actual Completion Date (month, day, year) in process
SECTION 3 EMPLOYEES AND SALARIES		
EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees	191	196
Salaries	7,994,300	11,202,979
Number of Employees Retained	191	191
Salaries	7,994,300	10,917,189
Number of Additional Employees	12	5
Salaries	424,320	285,790
SECTION 4 COST AND VALUES		
COST AND VALUES	REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE
Values Before Project	\$	\$ 11,803,900
Plus: Values of Proposed Project	\$	\$ 3,200,000
Less: Values of Any Property Being Replaced	\$	\$
Net Values Upon Completion of Project	\$	\$ 15,003,900
ACTUAL	COST	ASSESSED VALUE
Values Before Project	\$ 12,584,004	\$ 11,805,900
Plus: Values of Proposed Project	\$ 1,755,091	\$ 2,295,300
Less: Values of Any Property Being Replaced	\$	\$
Net Values Upon Completion of Project	\$ 14,339,095	\$ 14,101,200
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted		
Amount of Hazardous Waste Converted		
Other Benefits:		
SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of Authorized Representative 	Title CFO	Date Signed (month, day, year) 5-14-2026