RESOLUTION NO. 11.5.2026-18

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF BRISTOL, INDIANA AUTHORIZING AN EARLY YEAR-END BUDGET AND APPROPRIATION REVIEW AND YEAR-END APPROPRIATION TRANSFERS

WHEREAS, the Town Council of the Town of Bristol, Indiana, has adopted appropriations for Fiscal Year 2026; and

WHEREAS, Indiana Code 6-1.1-18-6 permits the transfer of appropriations from one major budget classification to another within the same department, office, or fund as provided by law; and

WHEREAS, Fiscal Year 2026 has included significant capital improvements, infrastructure projects, utility projects, and other expenditures that warrant an early review of appropriations and projected year-end expenditures; and

WHEREAS, the Town Council desires to identify any potential budget deficiencies prior to year-end so that any necessary additional appropriations may be considered and acted upon in a timely manner; and

WHEREAS, conducting an early year-end review allows the Clerk-Treasurer to evaluate projected expenditures, outstanding obligations, available appropriations, and potential year-end transfers in order to determine whether additional appropriations will be warranted before December 31, 2026;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Bristol, Indiana, as follows:

1. The Town Council acknowledges and approves the Clerk-Treasurer's early year-end review of the Town's 2026 appropriations and projected expenditures.
2. The Clerk-Treasurer is authorized to review and implement appropriation transfers between major budget classifications within the same department, office, or fund, as permitted by Indiana law, when such transfers are necessary to accurately determine remaining appropriation balances and projected year-end spending authority.
3. Such transfers shall not increase the total appropriations previously approved for any fund and shall be recorded as part of the Town's year-end financial records.
4. Upon completion of the review, the Clerk-Treasurer shall report the results to the Town Council and recommend any additional appropriations, transfers, or other

budgetary actions deemed necessary to ensure compliance with Indiana budget laws and the orderly completion of year-end financial activities.

PASSED AND ADOPTED by the Town Council of the Town of Bristol, Indiana, this 5th day of November, 2026.

TOWN COUNCIL OF THE TOWN OF BRISTOL, INDIANA

Jeff Beachy, President

Cathy Burke, Member

Gregg Tuholski, Member

Doug DeSmith, Member

Tony Davidson, Member

ATTEST:

Cathy Antonelli, Clerk-Treasurer