



COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R7 / 12-22)

Prescribed by the Department of Local Government Finance

- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local Designating Body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1).

PRIVACY NOTICE
This form contains confidential information pursuant to IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

FORM CF-1 / PP
2024 PAY 2025

SECTION 1 TAXPAYER INFORMATION		
Name of taxpayer EMBER RV, INC.		County Elkhart
Address of Taxpayer (street and number, city, state and ZIP code) 710 COMMERCE DRIVE BRISTOL IN 46507		DLGF Taxing District Number 031
Name of Contact Person Ashley Lehman	Telephone Number 574-294-7491	Email Address ashley@emberrv.com

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of Designating Body Town of Bristol	Resolution Number 7-15-21R	Estimated Start Date (month, day, year) 06/15/2021
Location of Property 1728 COMMERCE DRIVE BRISTOL IN 46507		Actual Start Date (month, day, year) 06/17/2021
Description of new manufacturing equipment, or new research and development equipment, or new information technology equipment, or new logistical distribution equipment to be acquired. See attached		Estimated Completion Date (month, day, year) 12/31/2022
		Actual Completion Date (month, day, year) 12/31/2022

SECTION 3 EMPLOYEES AND SALARIES		
EMPLOYEES AND SALARIES	AS ESTIMATED ON SB-1	ACTUAL
Current Number of Employees		
Salaries		
Number of Employees Retained		
Salaries	30	79
Number of Additional Employees	1,497,600	5,703,616
Salaries		

SECTION 4 COST AND VALUES								
	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
AS ESTIMATED ON SB-1								
Values Before Project								
Plus: Values of Proposed Project	3,000,000	900,000						
Less: Values of Any Property Being Replaced								
Net Values Upon Completion of Project	3,000,000	900,000						
ACTUAL								
Values Before Project								
Plus: Values of Proposed Project	1,008,707	154,298			128,304	47,421	31,986	11,822
Less: Values of Any Property Being Replaced								
Net Values Upon Completion of Project	1,008,707	154,298			128,304	47,421	31,986	11,822

NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6 (c).

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
WASTE CONVERTED AND OTHER BENEFITS	AS ESTIMATED ON SB-1	ACTUAL
Amount of Solid Waste Converted		
Amount of Hazardous Waste Converted		
Other Benefits:		

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of Authorized Representative <i>Ashley Lehman</i>	Title CEO	Date Signed (month, day, year) 3/12/24

Ember Recreational Vehicles, Inc.
(Operating Entity is Ember RV, Inc. F/K/A Element RV, Inc.)
710 Commerce Drive
Bristol, IN 46507

January 1, 2024 – CF-1/PP Attachment

The company went through a name change during 2021. Element RV, Inc. is now known as Ember Recreational Vehicles, Inc.

Section #3 - Employees and Salaries

On December 31, 2023, the taxpayer had a total number of employees of 79 with associated salaries of \$5,703,616. The company has hired 79 employees with salaries of \$5,703,616 since the start of the project. The company has also hired employees that live in Michigan and work for the company in Bristol. The company hired 16 employees from Michigan with salaries of \$21,369,604 which is not included the headcount and salaries reported on the CF-1/PP. The combined Indiana and Michigan resident employees working in Bristol are 95 with combined salaries of \$7,703,220.

Per the signed resolution, the taxpayer will hire no less than 30 full-time positions on or before December 31, 2022, with associated salaries of \$1,497,600 and a minimum hourly rate of \$13 per hour exclusive of benefits. The taxpayer has exceeded the total number of employees and hourly wages projected. The company paid an actual hourly rate of over \$20 per hour minimum to the 79 employees.

Section #4 – Cost and Values

The taxpayer has invested \$2,050,530 in assets related to the personal property investment. The taxable personal property related to that investment is \$1,492,896 as reported on the personal property tax return for the 1/1/2024 assessment date. The total abated cost as of 1/1/2024 is \$1,168,997. The estimated projected investment on the SB-1/PP was \$3,000,000 at the time of the application. The estimated projected investment on the real estate entity B-Three Development Company, LLC's SB-1/RE was \$5,000,000. The total combined real and personal property estimated value of proposed project was \$8,000,000. The break-out between real and personal property was a best estimate of the dollars between the two types of property at the time of the application. The combined value of investment during 2021, 2022 and 2023 for both real and personal property was \$8,196,560. Real property investment \$6,146,030 and personal of \$2,050,530. The company has exceeded the overall investment in the project.

The company is fully operational and continues to operate at full capacity and make investment in their employees despite the current downturn in the economy as it relates to the RV industry. The company continues to be a predictable and steady employer for their employees.

The project is proceeding as proposed to the Bristol Town Council.