#### RESOLUTION NO. 10-19-2023-24

#### A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF BRISTOL, INDIANA APPROVING THE PURCHASE OF REAL PROPERTY

WHEREAS, the Town of Bristol, Indiana (the "<u>Town</u>") is a duly formed municipal corporation within the State of Indiana governed by its duly elected Town Council (the "<u>Council</u>"); and

WHEREAS, the Bristol Redevelopment Commission (the "<u>Commission</u>") has been duly established and is authorized act business pursuant to the provisions of Indiana Code 36-7-14, *et seq.*, as amended (the "<u>Act</u>"), in order to administer certain redevelopment and economic development activities within the Town; and

WHEREAS, pursuant to Section 19.5(b) of the Act, the Commission can acquire distressed real property from a willing seller; and

WHEREAS, on October 19, 2023, the Commission adopted Resolution No. 10-19-2023-23, attached hereto as <u>Exhibit A</u>, to authorize the Commission to acquire distressed real property consisting of 0.2 acres and located at 110 West Vistula Street, Bristol, Indiana (Parcel Number 20-03-27-229-002.000-031) (the "<u>Property</u>"), for the purchase price of \_\_\_\_\_\_ Dollars (\$\_\_\_\_\_\_,000), subject to the approval of the Council; and

WHEREAS, the Council desires to approve the purchase of the Property.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Bristol, Indiana, as follows:

- <u>Section 1.</u> The foregoing Recitals are fully incorporated herein by this reference.
- Section 2. The Council hereby approves Resolution No 10-19-2023-23 in all respects.
- <u>Section 3.</u> This Resolution shall be in full force and effect immediately upon its adoption by the Council.

\* \* \* \* \*

RESOLVED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2023.

### TOWN COUNCIL OF THE TOWN OF BRISTOL, INDIANA

Jeff Beachy, President

Cathy Burke

Andrew Medford

Gregg Tuholski

Doug DeSmith

ATTEST:

Cathy Antonelli, Clerk-Treasurer

# EXHIBIT A

## RESOLUTION NO. 10-19-2023-23

(Attached)