

TOWN OF BRISTOL (INDIANA) REDEVELOPMENT COMMISSION

Consolidated State Road 15 EDA

ESTIMATED CASH FLOW

	Taxes Payable Year				
	2023	2024	2025	2026	2027
Estimated Tax Increment - South State Road 15 (1)	\$1,231,320	\$1,436,480	\$1,436,480	\$1,436,480	\$1,436,480
Less: Interlocal Agreement payments (3)	(400,000)	(400,000)	(232,694)		
Less: 2021 Bonds debt service payments (4)	(246,126)	(246,218)	(246,277)	(245,296)	(246,283)
Estimated Tax Increment - Seahawk (1)	351,980	803,590	756,320	997,640	1,006,370
Less: 2021 Seahawk Bonds debt service payments (2)	(276,000)	(647,000)	(600,000)	(796,000)	(805,000)
Estimated Tax Increment - Valmont Newmark/Thor (1)		135,930	202,540	202,540	202,540
Estimated Tax Increment - Rail Park (1)		115,640	291,020	291,020	291,020
Estimated Tax Increment Remaining	661,174	1,198,422	1,607,389	1,886,384	1,885,127
Allocation Account Balances	2,217,467 (5)	1,756,641	2,083,564	2,940,953	4,727,337
Estimated Revenues available for projects	2,878,641	2,955,063	3,690,953	4,827,337	6,612,464
<u>Estimated Project Expenditures</u>					
At Grade Rail Crossing Stonemont	(572,000)				
Stonemont Drive improvements to new RR crossing	(330,000)				
Reconstruct Maple from Earthway to Industrial (CCMG Match)	(120,000)				
Bloomingtondale and SR 15 intersection and other improvements		(300,000)			
Main Street property for bridge		(350,000)			
Maple Street RR closure (CCMG Match)		(80,453)			
Maple to SR 120 (CCMG Match)		(41,046)			
Main Street Lighting/Other improvements			(650,000)		
Professional Fees and Misc. Projects	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Total Estimated Project Expenditures	(1,122,000)	(871,499)	(750,000)	(100,000)	(100,000)
Estimated Tax Increment Remaining after projects (\$)	\$1,756,641	\$2,083,564	\$2,940,953	\$4,727,337	\$6,512,464
Estimated Tax Increment Remaining after projects (%) (6)		196%			

(1) See page 9.

(2) See page 13.

(3) See page 10.

(4) See page 11.

(5) Represents the collective Allocation Account balances as of December 31, 2022.

(6) Represents estimated 2023 excess TIF funds on hand plus estimated 2024 TIF revenues compared to debt service payments plus future planned project expenditures.

(Subject to the comments in the attached Report
dated November 16, 2023 of Baker Tilly Municipal Advisors, LLC.)