

Our Town, Elkhart County



Our Town	Financials
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Tax Revenue	\$5,598,000
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Police Dept	\$1,899,000
Fire and Amb.	\$1,101,000
Park Depart.	\$ 85,000
Street Depart	\$ 900,000
Town Hall	\$1,200,000
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Surplus	\$ 413,000

Possible uses for surplus \$413,000

1. Reduce taxes or tax refund (\$1,000 refund check)
2. Rainy Day fund
3. Police need a new car = \$65,000
4. Fire department needs new radios = \$213,000
5. Park department new indoor splash pad = \$800,000

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Total cost
\$800,000
Use \$413,000 of
surplus and raise
taxes to pay
\$387,00 debt



Possible uses for surplus \$413,000

1. Reduce taxes or tax refund (\$1,000 refund check)
2. Rainy Day fund
3. Police need a new car = \$65,000
4. Fire department needs new radios = \$213,000
5. Park department new indoor splash pad = \$800,000
 - new debt raise taxes by \$10 per year for 10 years