RESOLUTION NO. R10-1-2026-15

A RESOLUTION OF THE BRISTOL REDEVELOPMENT COMMISSION ACCEPTING THE TRANSFER OF REAL PROPERTY

WHEREAS, the Bristol Redevelopment Commission (the "Commission") has been duly established and is authorized to transact business pursuant to the provisions of Indiana Code 36-7-14, *et seq.*, as amended (the "Act"), in order to administer certain redevelopment and economic development activities within the Town of Bristol, Indiana (the "Town"); and

WHEREAS, pursuant to Ind. Code § 36-1-11-8, the Town has the authority to transfer and exchange real property with other governmental entities upon terms and conditions agreed upon through the adoption of substantially identical resolutions; and

WHEREAS, pursuant to Ind. Code § 36-7-14-12.2(a), the Commission has the authority to transfer and exchange personal property, tangible and intangible, and real property with other governmental entities upon terms and conditions agreed upon through the adoption of substantially identical resolutions; and

WHEREAS, the Town is the fee simple owner of the real property commonly known as 110 E. Vistula Street, Bristol, Indiana 46507 (Tax Parcel No. 20-03-27-229-002.000-031) ("Parcel 1") and "W Vistula Rear" (part of Tax Parcel No. 20-03-27-229-018.000-031) ("Parcel 2"), as each more fully described on Exhibit "A" attached hereto (Parcel 1 and Parcel 2 are collectively referred to as the "Property"); and

WHEREAS, the Commission has determined that accepting the Property from the Town for no monetary consideration will further the Commission's redevelopment and economic development purposes and serve a public purpose; and

WHEREAS, the Commission desires to approve the conveyance of the Property pursuant to Ind. Code §§ 36-1-11-8 and 36-7-14-12.2(a), subject to the Town's adoption of a substantially identical resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BRISTOL REDEVELOPMENT COMMISSION THAT:

Section 1 The foregoing recitals are hereby incorporated as if fully set forth herein.

Section 2 The Commission hereby approves and accepts the conveyance of the Property from the Town for no monetary consideration, subject to the Town's adoption of a substantially identical resolution. The conveyance shall be by deed, subject to permitted title exceptions acceptable to the Commission, and shall be effective upon recording. Possession shall be delivered upon recording, and the Town shall pay the costs of preparing and recording the deed.

Section 3 The President of the Commission is authorized to accept and execute, as applicable, the deed and any other documents necessary or appropriate to complete the conveyance, to approve nonmaterial or technical corrections to the conveyance documents, to cause the deed to be recorded, and to take all other actions reasonably necessary to carry out this Resolution.

Section 4 This Resolution shall be in full force and effect upon its adoption.

* * * * *

ADOPTED THIS 1ST DAY OF OCTOBER, 2026.

BRISTOL REDEVELOPMENT
COMMISSION

By: _____
Doug DeSmith, President

ATTEST:

_____
Secretary

EXHIBIT A

Legal Description of Property

Parcel 1:

Lots Numbered Two (2) and Three (3), as the said Lots are known and designated on the Original Plat of the Village (now Town) of Bristol, Indiana, excepting therefrom two (2) feet off the west side of Lot Number Two (2); said Plat being recorded in Deed Record 2, page 40, in the Office of the Recorder of Elkhart County, Indiana

Commonly known as 110 E. Vistula Street, Bristol, Indiana 46507

Parcel ID No. 20-03-27-229-002.000-031

Parcel 2:

A part of the East Half of the Northeast Quarter of Section 27, Township 38 North, Range 6 East, Elkhart County, Indiana, described as follows: Beginning at the northeast corner of Lot 3 in the Original Plat of the Village (now Town) of Bristol, Indiana, the plat of which is recorded in Deed Record 2, page 40, in the Office of the Recorder of Elkhart County, Indiana; thence South 89 degrees 07 minutes 20 seconds West 198.00 feet along the north line of Lots 1, 2 and 3 in said plat to the northwest corner of Lot 1 (basis of bearing and location based upon Location Control Route Survey Plat recorded as Instrument No. 2023-14515 in the office of said recorder); thence North 26 degrees 00 minutes 51 seconds East 36.40 feet along the east line of Division Street to the southwest corner of the 0.0892-acre tract described in Instrument Number 96-025670 in the office of said recorder; thence the following seven courses along the south lines of said 0.0892-acre tract, (1) North 82 degrees 46 minutes 57 seconds East 34.21 feet; thence (2) South 83 degrees 38 minutes 32 seconds East 35.74 feet; thence (3) North 78 degrees 58 minutes 10 seconds East 32.73 feet; thence (4) North 81 degrees 15 minutes 10 seconds East 41.33 feet; thence (5) South 74 degrees 16 minutes 43 seconds East 8.69 feet; thence (6) North 64 degrees 12 minutes 38 seconds East 28.74 feet; thence (7) North 56 degrees 00 minutes 11 seconds East 5.07 feet to the prolonged east line of said Lot 3; thence South 01 degree 10 minutes 10 seconds East 55.56 feet along said prolonged east line to the point of beginning and containing 0.166 acres, more or less.

Commonly known as “W Vistula Rear”

Part of Parcel ID No. 20-03-27-229-018.000-031