



COMPLIANCE WITH STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51765 (R7/12-22)

Prescribed by the Department of Local Government Finance

PRIVACY NOTICE

This form contains confidential
information pursuant to
IC 6-1.1-35-9 and IC 6-1.1-12.1-5.6.

FORM CF-1/PP

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- INSTRUCTIONS:**
1. Property owners whose Statement of Benefits was approved must file this form with the local designating body to show the extent to which there has been compliance with the Statement of Benefits (IC 6-1.1-12.1-5.6)
 2. This form must be filed with the Form 103-ERA Schedule of Deduction from Assessed Value between January 1 and May 15, unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
 3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1).

SECTION 1 TAXPAYER INFORMATION								
Name of Taxpayer Dynamic Packaging Solutions, Inc						County Elkhart		
Address of Taxpayer (number and street, city, state, and ZIP code) 406 Kesco Drive						DLGF Taxing District Number 31		
Name of Contact Person Daniel Mackowiak				Telephone Number (574) 576-1697		Email Address mackowiakdk@dflawlessinc.com		
SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY								
Name of Designating Body Town of Bristol				Resolution Number 1-19-2023-R3		Estimated State Date (month, day, year) 04/15/2023		
Location of Property 406 Kesco Drive, Bristol, IN 46507						Actual Start Date (month, day, year) 6/15/2023		
Description of new manufacturing equipment, new research and development equipment, new information technology equipment, or new logistical distribution equipment to be acquired. New packaging equipment, scales, tanks, mezzanine for tank area, electrical						Estimated Completion Date (month, day, year) 2/15/2024		
						Actual Completion Date (month, day, year) 4/15/2024		
SECTION 3 EMPLOYEES AND SALARIES								
EMPLOYEES AND SALARIES			AS ESTIMATED ON SB-1			ACTUAL		
Current Number of Employees			55			49		
Salaries			1966000			1415157		
Number of Employees Retained			55			49		
Salaries			1,966,000			1,415,157		
Number of Additional Employees			32			13		
Salaries			1210,560					
SECTION 4 COST AND VALUES								
	MANUFACTURING EQUIPMENT		RESEARCH & DEVELOPMENT EQUIPMENT		LOGISTICAL DISTRIBUTION EQUIPMENT		IT EQUIPMENT	
AS ESTIMATED ON SB-1	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values Before Project	\$ 995,520	\$ 310,509	\$ 15,000	\$ 3,500	\$ 25,000	\$ 4,000	\$ 35,000	\$ 8,500
Plus: Values of Proposed Project	\$ 878,200	\$	\$ 5,000	\$	\$ 60,000	\$	\$ 10,000	\$
Less: Values of Any Property Being Replaced	\$.0	\$	\$	\$	\$	\$	\$	\$
Net Values Upon Completion of Project	\$ 1,873,720	\$	\$ 20,000	\$	\$ 85,000	\$	\$ 45,000	\$
ACTUAL	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Values Before Project	\$ 995,520	\$ 310,509	\$ 15,000	\$ 3,500	\$ 25,000	\$	\$ 35,000	\$ 8,500
Plus: Values of Proposed Project	\$ 408,440	\$	\$ 24,150	\$	\$	\$	\$	\$
Less: Values of Any Property Being Replaced	\$.0	\$	\$	\$	\$	\$	\$	\$
Net Values Upon Completion of Project	\$ 1,403,960	\$	\$ 39,150	\$ 3,500	\$ 25,000	\$	\$ 35,000	\$ 8,500
NOTE: The COST of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).								
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER								
WASTE CONVERTED AND OTHER BENEFITS				AS ESTIMATED ON SB-1		ACTUAL		
Amount of Solid Waste Converted								
Amount of Hazardous Waste Converted								
Other Benefits:								
SECTION 6 TAXPAYER CERTIFICATION								
I hereby certify that the representations in this statement are true.								
Signature of Authorized Representative 				Title CFO		Date Signed (month, day, year) 7/15/2025		

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.9)

1. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner, a copy of the written notice will be sent to the county assessor and the county auditor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made a reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made a reasonable effort to comply, the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:			
<input type="checkbox"/>	The property owner IS in substantial compliance		
<input type="checkbox"/>	The property owner IS NOT in substantial compliance		
<input type="checkbox"/>	Other (specify) _____		
Reasons for the Determination (attach additional sheets if necessary)			
Signature of Authorized Member			Date Signed (month, day, year)
Attested By		Designating Body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance.			
Time of Hearing	<input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)	
<input type="checkbox"/> Approved	<input type="checkbox"/> Denied (see Instruction 5 above)
Reasons for the Determination (attach additional sheets if necessary)	
Signature of Authorized Member	
Date Signed (month, day, year)	
Attested By	Designating Body
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]	
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.	



COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

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FORM CF-1/ Real Property

INSTRUCTIONS:

1. Property owners must file this form with the county auditor and the designating body for their review regarding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property).
2. This form must accompany the initial deduction application (Form 322/RE) that is filed with the county auditor.
3. This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor and the designating body before May 15 or by the due date of the real property owner's personal property return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(f))
4. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC6-1.1-12.1-5.3(k) and (l).

SECTION 1		TAXPAYER INFORMATION	
Name of Taxpayer	SLM Management, LLC	County	Elkhart
Address of Taxpayer (number and street, city, state, and ZIP code)	406 Kesco Drive, Bristol, IN 46507	DLGF Taxing District Number	31
Name of Contact Person	Daniel Mackowiak	Telephone Number	(574) 276-1397
		Email Address	mackowiakdk@dflawlessinc.com
SECTION 2		LOCATION AND DESCRIPTION OF PROPERTY	
Name of Designating Body	Town of Bristol	Resolution Number	1-19-2023-R3
Location of Property	406 Kesco Drive, Bristol, IN 46507	Estimated Start Date (month, day, year)	04/15/2023
Description of Real Property Improvements	Added 24,000 sq foot addition to existing plant, renovated old plant with new floors, sprinkler systems, updated HVAC, Electrical and plumbing	Actual Start Date (month, day, year)	06/15/2023
		Estimated Completion Date (month, day, year)	02/15/2024
		Actual Completion Date (month, day, year)	04/15/2024
SECTION 3		EMPLOYEES AND SALARIES	
EMPLOYEES AND SALARIES		AS ESTIMATED ON SB-1	
Current Number of Employees	55	49	
Salaries	1,966,000	1,438,157	
Number of Employees Retained	55	49	
Salaries	1,966,000	1,438,157	
Number of Additional Employees	32	13	
Salaries	1,210,000		
SECTION 4		COST AND VALUES	
COST AND VALUES		REAL ESTATE IMPROVEMENTS	
AS ESTIMATED ON SB-1		COST	
Values Before Project	\$ 635,000	\$	
Plus: Values of Proposed Project	\$ 2,700,000	\$	
Less: Values of Any Property Being Replaced	\$.0	\$	
Net Values Upon Completion of Project	\$ 3,325,000	\$	
ACTUAL		COST	
Values Before Project	\$ 625,000	\$	
Plus: Values of Proposed Project	\$ 2,913,647	\$	
Less: Values of Any Property Being Replaced	\$ 0	\$	
Net Values Upon Completion of Project	\$ 3,538,647	\$	
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER	
WASTE CONVERTED AND OTHER BENEFITS		AS ESTIMATED ON SB-1	
Amount of Solid Waste Converted			
Amount of Hazardous Waste Converted			
Other Benefits			
SECTION 6		TAXPAYER CERTIFICATION	
I hereby certify that the representations in this statement are true			
Signature of Authorized Representative		Title	Date Signed (month, day, year)
		CFO	07/15/2025

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

1. Not later than forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
2. If the property owner is found **NOT** to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:

- ☐ The Property Owner **IS** in Substantial Compliance
- ☐ The Property Owner **IS NOT** in Substantial Compliance
- ☐ Other (specify) _____

Reasons for the Determination (attach additional sheets if necessary)

Signature of Authorized Member

Date Signed (month, day, year)

07/15/2025

Attested By

Designating Body

Town of Bristol

If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time has been set aside for the purpose of considering compliance. (Hearing must be held within thirty (30) days of the date of mailing of this notice.)

Time of Hearing

☐

AM

Date of Hearing (month, day, year)

Location of Hearing

☐

PM

HEARING RESULTS (to be completed after the hearing)

☐

Approved

☐

Denied (see Instruction 4 above)

Reasons for the Determination (attach additional sheets if necessary)

Signature of Authorized Member

Date Signed (month, day, year)

07/15/2025

Attested By

Designating Body

Town of Bristol

APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.