

RESOLUTION NO. 4-6-2023-10

A RESOLUTION OF THE TOWN OF BRISTOL
REDEVELOPMENT COMMISSION APPROVING THE
REIMBURSEMENT OF CERTAIN EXPENDITURES FROM THE
GGT ALLOCATION AREA

WHEREAS, the Bristol Redevelopment Commission (the “Commission”) has been duly established and is authorized to transact business pursuant to the provisions of Indiana Code 36-7-14, *et seq.*, as amended (the “Act”), in order to administer certain redevelopment and economic development activities within the Town of Bristol, Indiana (the “Town”);

WHEREAS, on May 16, 2019 the Commission adopted Declaratory Resolution 5-16-19 which, among other things, (i) established the GGT Economic Development Area (the “Area”), (ii) approved an economic development plan for the Area, (iii) designated the entire Area as the GGT Allocation Area (the “Allocation Area”) in accordance with Section 39 of the Act and created the GGT Allocation Fund (the “TIF 171 Fund”);

WHEREAS, pursuant to Section 39(b)(3)(G) of the Act, the Commission may reimburse the Town for the Town’s expenditures made for local public improvements (which include buildings, parking facilities, and other items described in Section 25.1(a) of the Act) that are physically located in or physically connected to the Allocation Area;

WHEREAS, the Town previously incurred expenditures on behalf of the Commission in the amount of \$16,744.08 (the “Expenditures”), as identified on Exhibit A attached hereto and made a part hereof, for certain local public infrastructure improvements that are physically located in or physically connected to the Allocation Area;

WHEREAS, on April 5, 2023, the Town notified the Commission that the Town had not received reimbursement for the Expenditures;

WHEREAS, the approximate unencumbered balance of the TIF 171 Fund is \$96,883.93;
and

WHEREAS, the Commission now finds and determines that reimbursing the Town for the Expenditures associated with the Allocation Area is authorized by Section 39(b)(3)(G) of the Act.

NOW, THEREFORE, BE IT RESOLVED BY THE BRISTOL REDEVELOPMENT COMMISSION THAT:

Section 1. The foregoing Recitals are fully incorporated herein by this reference.

Section 2. The Commission hereby authorizes and directs the Clerk-Treasurer to reimburse the Town for the Expenditures in the amount of \$16,744.08 from the TIF 171 Fund.

Section 3. This Resolution shall be in full force and effect immediately upon its adoption.

Adopted this 6th day of April, 2023.

BRISTOL REDEVELOPMENT
COMMISSION

By: _____
President

ATTEST:

Secretary

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EXHIBIT A
EXPENDITURES

		GGT reimbursement invoice list			
Inv #	date	Vendor	purpose	amount	
	3/15/2019	Barkes,Kolbus,Rife& Shuler	attorney, TIF	\$	2,365.00
1001	7/8/2019	Shannon Marks	TIF establishment	\$	920.50
	9/30/2019	Barkes,Kolbus,Rife& Shuler	attorney, TIF	\$	54.00
	10/17/2019	Barkes,Kolbus,Rife& Shuler	attorney, TIF	\$	1,798.52
	11/26/2019	Barkes,Kolbus,Rife& Shuler	attorney, TIF	\$	990.00
	12/13/2019	Barkes,Kolbus,Rife& Shuler	attorney, TIF	\$	189.00
	12/29/2019	Mike C. Machlan, PE	sewer permit fee	\$	175.00
129649	2/25/2020	Abonmarche	reviews and inspections	\$	1,012.50
129986	3/27/2020	Abonmarche	reviews and inspections	\$	1,527.50
	4/4/2020	Mike C. Machlan, PE	water/sewer permit fees	\$	1,775.00
130250	4/23/2020	Abonmarche	construction inspection	\$	2,826.65
130599	5/2/2020	Abonmarche	construction inspection	\$	380.00
54368-11	1/8/2021	Nipsco	street light	\$	2,604.41
	4/2/2020	Barkes,Kolbus,Rife& Shuler	attorney, TIF agreement	\$	126.00
			total	\$	16,744.08