

ORDINANCE NO. 4/16/2024-8

AN ORDINANCE OF THE TOWN OF BRISTOL, INDIANA AMENDING ORDINANCE NO. 10-20-22A TITLED AN ORDINANCE OF THE TOWN OF BRISTOL AUTHORIZING THE ISSUANCE OF WATERWORKS REVENUE BONDS FOR THE PURPOSE OF PROVIDING FUNDS TO PAY THE COST OF CERTAIN ADDITIONS, EXTENSIONS AND IMPROVEMENTS TO THE MUNICIPAL WATERWORKS OF SAID TOWN, PROVIDING FOR THE SAFEGUARDING OF THE INTERESTS OF THE OWNERS OF SAID BONDS, OTHER MATTERS CONNECTED THEREWITH, INCLUDING THE ISSUANCE OF NOTES IN ANTICIPATION OF BONDS, AND REPEALING ORDINANCES INCONSISTENT HEREWITH

WHEREAS, the Town Council (the "Town Council") of the Town of Bristol, Indiana (the "Town") previously adopted its Ordinance No. 10-20-22A ("Ordinance 10-20-22A") authorizing certain additions, improvements and extensions to the Town's waterworks, as more specifically set forth in Exhibit A thereto (the "Project") with maximum Project cost of Thirteen Million Seven Hundred Thousand Dollars (\$13,700,000) and authorizing the issuance of waterworks revenue bonds by the Town in one or more series in an aggregate principal amount not to exceed Thirteen Million Seven Hundred Thousand Dollars (\$13,700,000);

WHEREAS, based upon bids received for the Project, the Town Council now desires to amend Ordinance 10-20-22A as set forth herein.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRISTOL, INDIANA, THAT:

Section 1. The two references in the preamble to "Thirteen Million Seven Hundred Thousand Dollars (\$13,700,000)" are hereby deleted and replaced with "Seventeen Million Two Hundred Eighty Thousand Dollars (\$17,280,000)."

Section 2. The reference in Section 1 to "Thirteen Million Seven Hundred Thousand Dollars (\$13,700,000)" is hereby deleted and replaced with "Seventeen Million Two Hundred Eighty Thousand Dollars (\$17,280,000)."

Section 3. The reference in Section 2 to "Thirteen Million Seven Hundred Thousand Dollars (\$13,700,000)" is hereby deleted and replaced with "Seventeen Million Two Hundred Eighty Thousand Dollars (\$17,280,000)."

Section 4. Exhibit A of Ordinance 10-20-22A is hereby deleted in its entirety and replaced with Exhibit A attached hereto.

Section 5. Except as modified by this Ordinance, all provisions of Ordinance 10-20-22A shall remain in full force and effect.

Section 6. This Ordinance shall be in full force and effect from and after its passage by the Town Council, and the execution of any procedures required by applicable law.

ADOPTED THIS 16th DAY OF APRIL, 2024.

TOWN COUNCIL
OF THE TOWN OF BRISTOL, INDIANA

Jeff Beachy, President

Cathy Burke

Dean Rentfrow

Gregg Tuholski

Doug DeSmith

ATTEST:

Cathy Antonelli, Clerk-Treasurer

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EXHIBIT A

DESCRIPTION OF PROJECT

The Project, which may be done in multiple phases, consists of the design, acquisition, construction, installation, and equipping of various improvements to the Town's waterworks. The project will consist of any combination of the following:

- Water Main extension – Connecting the end of the water main on CR 8/River Road to the water main on State Road 120. This route starts at Swan St, then continues west along County Road 8 to the intersection of CR 21, then turns south and crosses the ST Joseph river to Fox Chase, then concludes at State Road 120.
- Water Main extension – The route extends the current water main east on Vistula St (SR 120 E) crossing the Little Elkhart River, then turn north to meet with the water main at Well#5. This route includes crossing the railroad in two locations, one at the edge of downtown, the other just north of the river crossing.
- Water Main extension – This route will replace existing water main downtown along Vistula St or Division St in conjunction with current transportation projects.
- New Production Well & Well Upgrades – The Town plans to install a new well at a location separate from either of the current well fields.
- New Elevated Tank – To meet the recommended storage volumes the project proposes a new elevated storage tank located strategically along the existing mains to maximize its contribution to the system as a whole.

The Project is more particularly described in the separate Preliminary Engineering Reports and the Plans and Specifications each as approved by the Indiana Finance Authority (IFA) – State Revolving Fund (SRF).