

RESOLUTION NO. 04/18/2024-5

A RESOLUTION OF THE TOWN COUNCIL FOR THE TOWN OF BRISTOL, INDIANA CONFIRMING THE DESIGNATION OF AN ECONOMIC REVITALIZATION AREA AND QUALIFYING CERTAIN PROPOSED REAL ESTATE IMPROVEMENTS AND PERSONAL PROPERTY FOR TAX ABATEMENT

WHEREAS, pursuant to Indiana Code 6-1.1-12.1-1 *et. seq.* (the “Act”), the Town of Bristol, Indiana (the “Town”) by and through its Town Council acting in its capacity as the fiscal body of the Town and the designating body identified in the Act (the “Council”) has the right and opportunity to abate the payment of real and personal property taxes for real estate and personal property located within an area declared by the Council to be an Economic Revitalization Area (as defined in the Act); and

WHEREAS, the Council has received a written application filed on behalf of Consolidated Metals Inc. (“CMI”) and 1151 Bloomingdale Drive, LLC (“Bloomingdale”) (collectively, “Applicants”), which application is attached hereto as Exhibit A and made a part hereof, requesting real and personal property tax abatements pursuant to the Act; and

WHEREAS, pursuant to the Act, the Council may find that a particular area within the jurisdiction of the Town is an Economic Revitalization Area and may by adoption of a resolution declare such area to be an Economic Revitalization Area which resolution must be confirmed, modified, or rescinded; and

WHEREAS, the Council desires to declare an area located in the corporate boundaries of the Town, more particularly described and depicted in Exhibit B (the “Area”) attached hereto and made a part hereof, as an Economic Revitalization Area in which property owners and lessees may make application to the Town for abatement of real and/or personal property taxes which, if pursuant to the Act subsequently is approved by this Council, may receive real property tax abatement and/or personal property tax abatement pursuant to the applicable procedures of the Act; and

WHEREAS, the Applicants anticipate improving an existing 48,588 square foot facility to install new manufacturing equipment, which such updates to the facility estimated to cost approximately Two Million Two Hundred Twenty-five Thousand Dollars (\$2,225,000) (the “Facility”), and as part of the Facility, the Applicants anticipate installing approximately Eight Million Eight Hundred Seventy-Nine Thousand Five Hundred Dollars (\$8,879,500) of new manufacturing equipment, logical distribution, and/or information technology equipment within the Area by year-end 2024 in order to equip the Facility (the “Equipment”, and together with the Facility, collectively, the “Project”), and have requested real and personal property tax abatements with respect to the Project; and

WHEREAS, the Applicants have submitted to the Council the Statement of Benefits Real Estate Improvements (SB-1 / Real Property) and the Statement of Benefits Personal Property (SB-1/PP) form attached hereto as Exhibit C and Exhibit D and made a part hereof in connection with

the Project (collectively, the “Statements”), and provided all information and documentation necessary for the Council to make an informed decision; and

WHEREAS, the Council has considered the Statements and has conducted a complete and proper investigation of the Area and determined that the Area qualifies as an Economic Revitalization Area under the Act; and

WHEREAS, the improvement of the Area will be of public utility and will be to the benefit and welfare of the citizens and taxpayers of the Town.

WHEREAS, the Council has considered the following factors under Section 17 of the Act in connection with the Project:

- (1) The total amount of Applicants’ investment in real and personal property for the Project;
- (2) The number of new full-time equivalent jobs to be created by the Project;
- (3) The average wage of the new employees for the Project compared to the state minimum wage; and
- (4) The infrastructure requirements for Applicant’s investment in the Project.

WHEREAS, pursuant to Section 2 of the Act, on April 4, 2024, the Council passed Resolution No. 4/4/2024-4 (the “Declaratory Resolution”) which designated the Area as an Economic Revitalization Area pursuant to the Act and approved real property tax deductions under Section 3 of the Act for redevelopment or rehabilitation in the Area for up to five (5) years and personal property tax deductions under Section 4.5 of the Act for new manufacturing equipment, new research and development equipment, new logistical distribution equipment, or new information technology equipment in the Area for up to five (5) years; and

WHEREAS, the Declaratory Resolution also approved real property tax deductions with respect to the Facility and personal property tax deductions with respect to the Equipment, and other matters related thereto; and

WHEREAS, in compliance with Section 2.5 of the Act, the Council published notice (the “Notice”) describing the adoption and substance of the Declaratory Resolution and stating that, on the date hereof, the Council would hold a public hearing (the “Public Hearing”) at which it will receive and hear all remonstrances and objections from interested persons, with respect to the Declaratory Resolution; and

WHEREAS, in compliance with Sections 2 and 2.5 of the Act, the Council filed, with the Elkhart County Assessor and the officers of each taxing unit that has authority to levy property taxes in the Area, a copy of the Notice and the Statements; and

WHEREAS, in compliance with Section 2.5 of the Act, on the date hereof, the Council held the Public Hearing at which it received, heard, and considered evidence concerning the

Declaratory Resolution and any remonstrances or objections with respect to the Declaratory Resolution; and

WHEREAS, the Council has reviewed the Statements and hereby finds that the Project as described in the Statements will be of public utility and will be to the benefit and welfare of all citizens and taxpayers of the Town; and

WHEREAS, pursuant to Section 2.5 of the Act, the Council desires to take final action confirming the Declaratory Resolution.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Bristol, Indiana meeting in a duly noticed and regularly scheduled meeting as follows:

Section 1. The foregoing recitals are fully incorporated herein by this reference.

Section 2. The Council states that the Area is now undesirable for, or impossible of, normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors that have impaired value or prevent normal development of property. Based upon the information in the Statements, this Council makes the following findings:

- (a) The estimated cost of Two Million Two Hundred Twenty-five Thousand Dollars (\$2,225,000) for improvements to the Facility is reasonable for the development of that type;
- (b) The estimated cost of Eight Million Eight Hundred Seventy-Nine Thousand Five Hundred Dollars (\$8,879,500) for the new manufacturing equipment, logical distribution, and/or information technology equipment to be installed in connection with the Project is reasonable for equipment of that type;
- (c) The estimate of forty-seven (47) individuals who will be employed can reasonably be expected to result from the proposed Project;
- (d) The Two Million Five Hundred Twenty-Five Thousand One Hundred Twenty Dollars (\$2,525,120) estimate of annual salaries of those individuals who will be employed can reasonably be expected to result from the proposed Project;
- (e) The benefits described in the Statements can reasonably be expected to result from the proposed Project; and
- (f) The totality of benefits from the proposed Project is sufficient to justify the real and personal property tax deduction schedules as set out herein (collectively, the "Deduction Schedule Factors").

Section 3. The Area is hereby designated an Economic Revitalization Area pursuant to the Act.

Section 4. That all of the conditions for the designation of the Economic Revitalization Area and all of the requirements for the tax deductions to be granted hereby have been met, and the foregoing findings are true, and all information required to be submitted has been submitted in proper form.

Section 5. The Economic Revitalization Area designation shall terminate on December 31, 2025, however, relative to the construction of new improvements and/or the installation of the new manufacturing equipment, logical distribution, and/or information technology equipment completed on or before December 31, 2025, this termination does not limit the period of time the Applicants or a successor owner is entitled to receive the real and personal property abatements to a period of less than five (5) years for the real property and personal property abatements.

Section 6. The Statements as submitted by the Applicants are hereby approved.

Section 7. Based on the information in the Statements and the foregoing findings, the Council, pursuant to Section 3 of the Act, hereby approves and allows real property tax deductions for the Facility by Bloomingdale as part of the Project. Based on the Statements, the foregoing findings, and the Deduction Schedule Factors, Bloomingdale is entitled to real property tax deductions for the Facility as part of the Project for a period of five (5) years in accordance with the following abatement schedule, hereby adopted pursuant to Section 17 of the Act:

<i>Real Property Tax Abatement Schedule</i>	<i>% of Assessed Value Exempt From Real Property Taxes</i>
<i>Year</i>	
1	100%
2	80%
3	60%
4	40%
5	20%

Section 8. Based on the information in the Statements and the foregoing findings, the Council, pursuant to Section 4.5 of the Act, hereby approves and allows personal property tax deductions for the proposed installation of the Equipment by CMI as part of the Project. Based on the Statements, the foregoing findings, and the Deduction Schedule Factors, CMI is entitled to personal property tax deductions for the proposed installation of the Equipment as part of the Project for a period of five (5) years from the date each item of personal property is first assessed, in accordance with the following abatement schedule, hereby adopted pursuant to Section 17 of the Act:

<i>Personal Property Tax Abatement Schedule Year</i>	<i>% of Assessed Value Exempt From Personal Property Taxes</i>
1	100%
2	80%
3	60%
4	40%
5	20%

Section 9. Notwithstanding anything contained herein to the contrary, the granting of the tax deductions described herein is conditioned on and subject to the terms to be agreed upon in a Commitment and Payment Agreement between Applicants and the Town in the form and substance as is satisfactory to the Council.

Section 10. The Council hereby modifies and confirms the Declaratory Resolution as set forth herein and the actions set forth in this Resolution are final, except for the limited rights of appeal under Indiana Code 6-1.1-12.1-2.5.

Section 11. This Resolution shall be in full force and effect immediately upon its adoption.

\* \* \* \* \*

RESOLVED THIS 18<sup>th</sup> DAY OF APRIL 2024.

TOWN COUNCIL OF THE  
TOWN OF BRISTOL, INDIANA

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Jeff Beachy, President

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Cathy Burke

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Dean Rentfrow

---

Gregg Tuholski

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Doug DeSmith

ATTEST:

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Cathy Antonelli, Clerk-Treasurer

**EXHIBIT A**

**Property Tax Phase-In Application**

(Attached)

**Property Tax Phase-In Application**  
to Elkhart County Government

This application is to request the designation of an Economic Revitalization Area (ERA) for the purpose of obtaining a property tax phase-in (tax abatement). The application is to be completed and signed by the owner of the property where the real property improvements, the installation of personal property, and/or the occupancy of an eligible vacant building is to occur. The designating body will review this application to determine whether a particular area should be designated as an ERA in accordance with Indiana Code (I.C.) 6-1.1-12.1 and all subsequent amendments made thereafter. The designating body makes no representation as to the effect of a designation granted by it for purposes of any further applications or approvals required under I.C. 6-1.1-12.1 and makes no representation to any applicant concerning the validity of any benefit conferred.

**Application is to offset: (check all that apply)**

- Real Property Improvements (e.g. new building, addition and/or modification)
- Personal Property (e.g. Equipment for manufacturing; research and development, logistics and distribution; or information technology.)
- Vacant Building

There is a non-refundable filing fee of \$750 for each category. This filing fee is used to defray the costs incurred in processing the application pursuant to I.C. 6-1.1-12.1-2(h). A check payable to **City Of Elkhart** must be included with the application.

General Information			
Company Name	Consolidated Metals Inc.		
Federal Employer I.D.(FEIN)	59-3516487	NAICS Code	331210
Website	www.consolidatedmetalsinc.com	Year Company founded	1998
Company Business (Brief Description)			
Consolidated Metals, Inc. is a manufacturer of steel tubing. Utilizing tubing mills throughout the Midwest and Southeast, CMI has both the capacity and the capability to produce a wide variety of tubing sizes, shapes and gauges, along with the ability to ship nationwide. Tubing offered is manufactured as Hot Rolled, Pickled & Oiled, Cold Rolled, Galvanized, Galvannealed, or Aluminized. Seam remetalization and clear coating are also available on coated products.			
Project Contact Person/Representative	Silvia Hansell		
Address	24 Lighthouse Court, Daufuskie Island, SC 29915		
Phone	515-554-4979	Email	silvia@consolidatedmet.com
Senior Company Official			
Silvia Hansell			
Address	24 Lighthouse Court, Daufuskie Island, SC 29915		
Phone	515-554-4979	Email	silvia@consolidatedmet.com
Proposed Project Site Information			
Property Owner(s)	1151 Bloomingdale Dr, LLC		
Address	1151 Bloomingdale Dr., Bristol, IN 46507		
Parcel Number(s)			
Legal Description of property (attach if necessary)			
Does Company currently do business at this site?			
	Yes	<input checked="" type="checkbox"/>	No
If no, how is site currently being used?			
What buildings are on the site?	48,588 building with primarily manufacturing and warehouse space, some offices.		
What is the condition of the buildings?	Good		
Have the buildings at this site been vacant for more than a year?	Yes	<input type="checkbox"/>	No <input checked="" type="checkbox"/>
Are the buildings at this site more than 25 years old?	Yes	<input checked="" type="checkbox"/>	No <input type="checkbox"/>
Will the proposed project be used for a national or regional headquarters?	Yes	<input checked="" type="checkbox"/> <i>8/21</i>	No <input checked="" type="checkbox"/>
Is this a blighted or mitigated Brownfield site?	Yes	<input type="checkbox"/>	No <input type="checkbox"/>
Current assessed value of real estate	1,261,300	Land	101,200 Improvements



<b>Proposed Project Information</b>			
Description of proposed improvements (Attach additional project details, if needed)			
Structures:			
Manufacturing equipment:	Mills and cutting equipment		
Research and Development equipment:			
Logistics and Distribution equipment:	Crane, hoist, forklifts		
Information Technology equipment:			
Proposed start date for project		Proposed end date for project	
Proposed start date for operations			

Has the new equipment associated with this project been used by the owner/taxpayer (or related entity) in the state of Indiana?	Yes		N/A	
	No	x		
If yes, provide details including where the equipment will come from and how it will be acquired:				

Owned R&D equipment being relocated from other company facilities				
Will the new equipment associated with this project be leased?	Yes		N/A	
	No	x		
If yes, provide details including from whom and for what term				

Will this project require approval of rezoning, plat, development plan, vacation, variance, special exemption, or contingent use?	Yes		No	
If yes, list:				

Proposed Investment					
Calendar Year	2023	2024	2025	2026	Total
Land acquisition					\$0
New building construction					\$0
Existing building improvements		\$2,225,000			\$2,225,000
Manufacturing equipment		\$8,879,500			\$8,879,500
Research and Development equipment					\$0
Logistics and Distribution equipment					\$0
Information Technology equipment					\$0
On-site rail infrastructure					\$0
On-site fiber infrastructure					\$0
<b>Grand Total</b>		\$11,104,500			\$11,104,500

**Statutory Findings**

Indiana Code 6-1.1-12.1-1 requires that the designating body make specific findings to justify the designation of the property as an Economic Revitalization Area. One finding is that the subject property is either in an area: *"Which has become undesirable for, or impossible of, normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property"* or *"Where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues."*

Are improvements on project site and/or the surrounding area obsolete?	Yes		No	
If yes, describe the obsolescence: The building has been vacant for several years and requires repairs and upgrades to be useable				
Are buildings at project site substandard for normal use and development?	Yes		No	
If yes, explain what is substandard so as to prevent normal use and development:				
Has project site and/or surrounding area declined in value in last 10 years?	Yes		No	
If yes, explain what caused the decline in value:				
Has project site and/or surrounding area failed to develop for last 10 years?	Yes		No	
If yes, explain what characteristics make this site difficult to develop:				
Are any facilities at project site technologically, economically or energy obsolete?	Yes		No	
If yes, describe how the facilities are obsolete: Insufficient energy to the site for intended use				

**Community Benefits****Impacts and status**

Will any additional public utilities, services or other public infrastructure be required by this project?

Yes

No

If yes, explain the type required and the amount the applicant will be contributing toward the public infrastructure.

**Employment**

Will all current employees be retained at Project Site as a result of this project?

Yes

x

No

If no, explain:

**Current Full-Time Employment at Project Site**

	Number of Jobs	Average Hourly Wage*	Average Annual Wage*	Salary Range*	Median Annual Wage**
Management	1		\$100,000		
Professional/Technical					
Sales					
Office/Administrative Support					
Production Supervision					
Production	2	\$19.50	\$40,560		
Maintenance					
Other					
Total	3		\$140,560		

**Full-time jobs to be created as a result of this project**

	Number of Jobs	Average Hourly Wage*	Average Annual Wage*	Salary Range*	Median Annual Wage**
Management	1		\$160,000		
Professional/Technical					
Sales					
Office/Administrative Support	3		\$191,600	plus bonus	\$64,000
Production Supervision	2		\$140,000	plus bonus	\$70,000
Production	40	\$23.60	\$1,963,520	plus bonus	
Maintenance	1		\$70,000	plus bonus	
Other					
Total	47		\$2,525,120		

\*Do NOT include costs of any benefits

\*\* Median Annual Wage: The middle (midpoint) salary of all positions rather than the average (mean) salary

**Additional financial compensation (attach additional pages, if needed)**

Explain in detail, by job category, any additional financial compensation earned. (Examples may include commission, bonus, overtime, piece rate, attendance, etc.)

Bonus under management incentive plan or sales incentive plan ranging 10% to 20% of base for Management and Sales positions.

**Projected Phasing of new jobs**

Calendar Year	2023	2024	2025	2026	Total
Management		1			1
Professional/Technical					0
Sales					0
Office/Administrative Support		2	1		3
Production Supervision			1	1	2
Production			26	14	40
Maintenance			1		1
Other					0

Total	0	3	29	15	47
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**Company Benefits**

Check all of the benefits listed below that the company provides to workers who have been employed for 6 months or longer. The company must pay at least 70% of the benefit cost.

	Yes	X	No	X	Comments
Health Insurance	Yes	X	No		
Dental Insurance	Yes		No	X	
Vision Insurance	Yes		No	X	
Life Insurance	Yes		No	X	
Disability Insurance	Yes		No	X	
Sick Leave (Paid)	Yes		No	X	
Vacation (Paid)	Yes	X	No		
Holidays (Paid)	Yes	X	No		
Personal Days (Paid)	Yes		No	X	
Employee Training	Yes	X	No		
Tuition Reimbursement	Yes		No	X	
401K/Pension	Yes	X	No		
ESOP/Profit Sharing	Yes		No	X	
Uniforms	Yes	X	No		
Other (List)					

**Signature**

*Indiana Code 6-1.1-12.1-14 provides that the designating body for the tax phase-in requested, may impose a fee not exceeding 15% of the reduction in property taxes to which the undersigned applicant is entitled in each year in which the undersigned applicant's property tax liability is reduced by a deduction approved pursuant to this application.*

The undersigned applicant consents to the following:

- Imposition of this fee provided that such fee is not more than fifteen percent (15%) of the reduction of property taxes for any tax year. These fees will be used for future Economic Development efforts.
- The current assessed tax base for this property will not be appealed over the tax phase-in period unless one of the exceptions in the tax phase-in policy applies.
- Filing this application constitutes a request for Economic Revitalization Area designation only and does not constitute an automatic reduction of property taxes. I understand it is the responsibility of property owners to file the appropriate forms on an annual basis with the Elkhart County Auditor and other governing bodies, as required, to receive any reduction of property taxes.
- I certify the information and representations of this application are true and complete.
- I further certify that I am the owner/taxpayer or have the authority of the owner/taxpayer to make this application and to consent to the fee as described above.

Signature	<i>Steve Hansen</i>		
Printed	Steve J. Hansen		
Title	CEO	Date	3/6/24

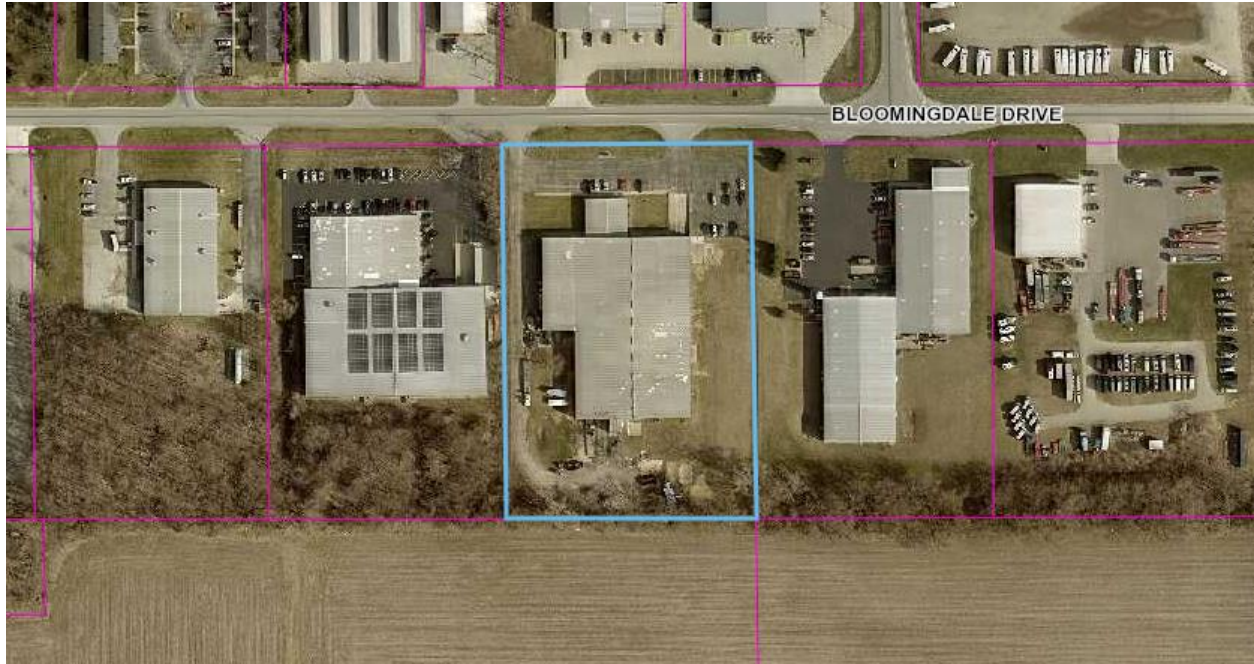
ATTACHMENTS: Include all relevant Statement of Benefits (SB-1) forms

**EXHIBIT B**

**Legal Description and Map of Area**

Parcel No. 20-03-27-477-006.000-031

PT IN E1/2 NE SEC 27 (BRISTOL INDUSTRIAL PARK); 4.24A (TIF 130)



**EXHIBIT C**

**Statement of Benefits Real Estate Improvements (SB-1 / Real Property)**

(Attached)



**STATEMENT OF BENEFITS  
REAL ESTATE IMPROVEMENTS**

State Form 51767 (R6/ 10-14)

Prescribed by the Department of Local Government Finance

20 24 PAY 20

FORM SB-1/Real Property

**PRIVACY NOTICE**

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
- Residentially distressed area (IC 6-1.1-12.1-4.1)

**INSTRUCTIONS:**

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.
3. To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.
4. A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)
5. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17

**SECTION 1 TAXPAYER INFORMATION**

Name of taxpayer 1151 Bloomingdale Drive, LLC		
Address of taxpayer (number and street, city, state, and ZIP code) 1151 Bloomingdale Drive, Bristol, IN 46507		
Name of contact person Silvia Hansell	Telephone number ( 515 ) 554-4979	E-mail address silvia@consolidatedmet.com

**SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT**

Name of designating body	Resolution number
Location of property	County
Description of real property improvements, redevelopment, or rehabilitation (use additional sheets if necessary.)	DLGF taxing district number
	Estimated start date (month, day, year)
	Estimated completion date (month, day, year)

**SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT**

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
3.00	\$140,650.00	3.00	\$140,650.00	47.00	\$2,525,120.00

**SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT**

	REAL ESTATE IMPROVEMENTS	
	COST	ASSESSED VALUE
Current values	1,260,645.00	1,362,500.00
Plus estimated values of proposed project	2,225,000.00	2,225,000.00
Less values of any property being replaced		
Net estimated values upon completion of project	3,485,645.00	3,587,500.00

**SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER**

Estimated solid waste converted (pounds) _____	Estimated hazardous waste converted (pounds) _____
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Other benefits

**SECTION 6 TAXPAYER CERTIFICATION**

I hereby certify that the representations in this statement are true.

Signature of authorized representative <i>Silvia J. Hansell</i>	Date signed (month, day, year) 4/4/24
Printed name of authorized representative Silvia J. Hansell	Title Manager, President

**FOR USE OF THE DESIGNATING BODY**

We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed or to be passed under IC6-1.1-12.1, provides for the following limitations:

- A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years\* (see below). The date this designation expires is \_\_\_\_\_.
- B. The type of deduction that is allowed in the designated area is limited to:
  - 1. Redevelopment or rehabilitation of real estate improvements  Yes  No
  - 2. Residentially distressed areas  Yes  No
- C. The amount of the deduction applicable is limited to \$ \_\_\_\_\_.
- D. Other limitations or conditions (specify) \_\_\_\_\_
- E. Number of years allowed:
 

<input type="checkbox"/> Year 1	<input type="checkbox"/> Year 2	<input type="checkbox"/> Year 3	<input type="checkbox"/> Year 4	<input type="checkbox"/> Year 5 (* see below)
<input type="checkbox"/> Year 6	<input type="checkbox"/> Year 7	<input type="checkbox"/> Year 8	<input type="checkbox"/> Year 9	<input type="checkbox"/> Year 10
- F. For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?
  - Yes  No
  - If yes, attach a copy of the abatement schedule to this form.
  - If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member of designating body)	Telephone number (     )	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by (signature and title of attester)	Printed name of attester	

\* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC6-1.1-12.1-17.

- A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in IC 6-1.1-12.1-4.1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed ten (10) years. (See IC6-1.1-12.1-17 below.)
- B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.)

**IC 6-1.1-12.1-17  
Abatement schedules**

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
  - (2) The number of new full-time equivalent jobs created.
  - (3) The average wage of the new employees compared to the state minimum wage.
  - (4) The infrastructure requirements for the taxpayer's investment.
- (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.



**EXHIBIT D**

**Statement of Benefits Personal Property (SB-1/PP)**

(Attached)



# STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R2 / 12-11)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

### PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

#### INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, **BEFORE** a deduction may be approved
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1 / PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4.5(d) and (e) apply to equipment installed after March 1, 2001, unless an alternative deduction schedule is adopted by the designating body (IC 6-1.1-12.1-17).

SECTION 1		TAXPAYER INFORMATION											
Name of taxpayer <b>Consolidated Metals Inc.</b>													
Address of taxpayer (number and street, city, state, and ZIP code) <b>625 E. Twiggs St Ste 110 PMB 97617, Tampa, FL 33602</b>													
Name of contact person <b>Silvia Hansell</b>						Telephone number <b>(515) 554-4979</b>							
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT											
Name of designating body						Resolution number (s)							
Location of property <b>1150 Bloomingdale Dr., Bristol, IN 46507</b>				County <b>Elkhart</b>		DLGF taxing district number							
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (use additional sheets if necessary)  <b>Steel Mills and Cutting Equipment</b>						ESTIMATED							
												START DATE	COMPLETION DATE
						Manufacturing Equipment							
						R & D Equipment							
						Logist Dist Equipment							
IT Equipment													
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT											
Current number <b>3</b>	Salaries <b>140,560.00</b>	Number retained <b>3</b>	Salaries <b>140,560.00</b>	Number additional <b>47</b>	Salaries <b>2,525,120.00</b>								
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT											
<b>NOTE:</b> Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.		MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT					
		COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE				
Current values		1,857,000.00				215,000.00		21,000.00					
Plus estimated values of proposed project		8,694,500.00				185,000.00							
Less values of any property being replaced													
Net estimated values upon completion of project		10,551,500.00				400,000.00		21,000.00					
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER											
Estimated solid waste converted (pounds) _____				Estimated hazardous waste converted (pounds) _____									
Other benefits:													
SECTION 6		TAXPAYER CERTIFICATION											
I hereby certify that the representations in this statement are true.													
Signature of authorized representative <i>Silvia Hansell</i>						Title <b>CEO</b>		Date signed (month, day, year) <b>4/9/21</b>					

**FOR USE OF THE DESIGNATING BODY**

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years \* (see below). The date this designation expires is \_\_\_\_\_.

- B. The type of deduction that is allowed in the designated area is limited to:
- |  |                              |                             |
|--|------------------------------|-----------------------------|
| 1. Installation of new manufacturing equipment;            | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3. Installation of new logistical distribution equipment.  | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 4. Installation of new information technology equipment;   | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

C. The amount of deduction applicable to new manufacturing equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

D. The amount of deduction applicable to new research and development equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

F. The amount of deduction applicable to new information technology equipment is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.

G. Other limitations or conditions (specify) \_\_\_\_\_

H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction on or after July 1, 2000, is allowed for:

- |                                     |                                      |
|-------------------------------------|--------------------------------------|
| <input type="checkbox"/> 1 year     | <input type="checkbox"/> 6 years     |
| <input type="checkbox"/> 2 years    | <input type="checkbox"/> 7 years     |
| <input type="checkbox"/> 3 years    | <input type="checkbox"/> 8 years     |
| <input type="checkbox"/> 4 years    | <input type="checkbox"/> 9 years     |
| <input type="checkbox"/> 5 years ** | <input type="checkbox"/> 10 years ** |

\*\* For ERA's established prior to July 1, 2000, only a 5 or 10 year schedule may be deducted.

I. Did the designating body adopt an alternative deduction schedule per IC 6-1.1-12.1-17?  Yes  No  
If yes, attach a copy of the alternative deduction schedule to this form.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)	Telephone number ( )	Date signed (month, day, year)
Attested by:	Designated body	

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.5