

**PROPOSED BRISTOL-WASHINGTON TOWNSHIP FIRE PROTECTION TERRITORY  
(ELKHART COUNTY, INDIANA)**

**ILLUSTRATIVE SUMMARY OF ESTIMATED TAX LIABILITY IMPACT  
Farm Land and Other Residential (2% tax cap)**

		Estimated annual tax liability impact associated with the Fire Territory					
Washington (030) Taxing District	2023 baseline tax liability	2025	Increase/ (Decrease)	2026	Increase/ (Decrease)	2027	Increase/ (Decrease)
1 acre	\$10.81	\$14.40	\$3.58	\$13.70	-\$0.69	\$13.58	-\$0.12
50 acres	\$540.84	\$720.10	\$179.26	\$685.05	-\$35.05	\$679.25	-\$5.81
100 acres	\$1,081.67	\$1,440.21	\$358.54	\$1,370.11	-\$70.11	\$1,358.49	-\$11.61
200 acres	\$2,163.34	\$2,880.41	\$717.07	\$2,740.21	-\$140.20	\$2,716.98	-\$23.23
500 acres	\$5,408.35	\$7,201.05	\$1,792.70	\$6,850.53	-\$350.52	\$6,792.46	-\$58.07

**Notes:**

- (1) Assumes agricultural land is valued at \$740.625 per acre for taxes payable in 2023, with no deductions or exemptions. Assumes the Circuit Breaker Tax Credit, which limits property tax liability to 2% of gross assessed value for agricultural land, is applied. Assumes local property tax relief credits of 4.966% are applied for all 2% property values.

(Preliminary - Subject to Change)  
(Internal Use Only)

10/16/2023