

**CITY OF BRISBANE  
CASH BALANCES & INVESTMENTS  
SOURCE OF FUNDING  
March 31, 2025**

NAME OF DEPOSITORY	INVESTMENT TYPE	DATE OF INVESTMENT	FACE VALUE OF INVESTMENT	CARRY VALUE OF INVESTMENT	MARKET VALUE OF INVESTMENT	COUPON INTEREST RATE %	MATURITY DATE	RATING/ COLLATERAL
WELLS FARGO	Checking A/C		\$ 4,685,258	\$ 4,685,258	\$ 4,685,258	0.000		110% collateral
STATE FUND (LAIF)	Deposit on call	continuous	\$ 6,617,684	\$ 6,617,684	\$ 6,617,684	4.340	on call	no rating
<b>Other Investments</b>								
	FHLB	3/24/2022				2.000	03/24/2025	
	FHLB	4/22/2022	\$ 1,000,000	\$ 1,000,000	\$ 999,050	2.750	04/22/2025	
	FHLB	7/28/2022	\$ 1,000,000	\$ 1,000,000	\$ 998,760	4.050	07/28/2025	
	FHLB	12/31/2021	\$ 1,000,000	\$ 1,000,000	\$ 985,170	1.300	09/30/2025	
	FHLB	10/27/2022	\$ 1,000,000	\$ 1,000,000	\$ 1,002,810	4.750	10/27/2025	
	FFCB	9/12/2022	\$ 1,000,000	\$ 1,000,000	\$ 999,060	4.125	12/12/2025	
	FFCB	12/1/2023	\$ 1,000,000	\$ 1,000,000	\$ 1,004,660	5.060	12/01/2026	
	FHLB	3/25/2022	\$ 1,000,000	\$ 1,000,000	\$ 972,730	2.600	03/25/2027	
	FHLB	5/26/2022	\$ 1,000,000	\$ 1,000,000	\$ 998,820	4.000	05/26/2027	
	FHLB	5/26/2022	\$ 1,000,000	\$ 1,000,000	\$ 990,270	3.750	05/26/2027	
	FHLB	11/19/2024	\$ 1,000,000	\$ 1,000,000	\$ 1,000,470	4.650	11/19/2027	
	FHLB	12/20/2024	\$ 1,000,000	\$ 1,000,000	\$ 999,360	4.800	12/20/2027	
	FNMA	3/24/2025	\$ 1,000,000	\$ 1,000,000	\$ 1,000,230	4.625	03/24/2028	
	FHLM	6/25/2024	\$ 1,000,000	\$ 1,000,000	\$ 1,000,750	5.500	06/25/2029	
	FHLB	7/29/2024	\$ 1,000,000	\$ 1,000,000	\$ 1,000,200	5.150	07/25/2029	
	FHLB	10/30/2024	\$ 1,000,000	\$ 1,000,000	\$ 999,020	5.020	10/30/2029	
	FHLM	11/19/2024	\$ 1,000,000	\$ 1,000,000	\$ 1,002,580	5.000	11/19/2029	
	FHLM	3/27/2025	\$ 1,000,000	\$ 1,000,000	\$ 996,730	5.000	03/27/2030	
BNY Mellon	Treasury Obligations	continuous	\$ 6,165,093	\$ 6,165,093	\$ 6,165,093	4.240	on call	110% collateral
Sub-total			\$ 23,165,093	\$ 23,165,093	\$ 23,115,763			
U.S. Bank	2014 BGPGA Bond (330)	Improvements	Fed Treas Obl	\$ -	10031			
		Reserve Fund	Fed Treas Obl	\$ 1	10032			
		Revenue Fund	Fed Treas Obl	\$ -	10034			
		Expense Fund	Fed Treas Obl	\$ -	10035			
		Principal	Fed Treas Obl	\$ 265,000	10036			
		Interest Fund	Fed Treas Obl	\$ 57,090	10037			
U.S. Bank	2015 Utility Capital (545)	Improvements	Fed Treas Obl	\$ -	10031			
		Reserve	Fed Treas Obl	\$ 75	10032			
		Expense Fund	Fed Treas Obl	\$ -	10035			
BNY Mellon	2023 BGVMIDFA Bond (328)	Improvements	Fed Treas Obl	\$ 33	10031			
		Reserve / Project	Fed Treas Obl	\$ 1,822,442	10032			
		Expense Fund	Fed Treas Obl	\$ -	10035			
		Principal	Fed Treas Obl	\$ -	10036			
		Interest Fund	Fed Treas Obl	\$ -	10037			
PARS	OPEB Trust	Trust Cash	Investments	\$ 4,314,910	13050			
PARS	Retirement Trust	Trust Cash	Investments	\$ 1,677,956	13050			
Sub-total	Cash with Fiscal Agents			\$ 8,137,507				
Total other investments			\$ 31,302,600	\$ 31,302,600	\$ 23,115,763			
<b>TOTAL INVESTMENTS &amp; CASH BALANCES</b>			\$ 42,605,542	\$ 42,605,542	\$ 34,418,705			

Outstanding Loans to Department Heads / Former Employees

	Date of loan	Amount	Amount Remaining	Interest Rate
Stuart Schillinger	4/1/2002	318,750	\$ 318,750	Variable, LAIF + 1%

FFCB - Federal Farm Credit Bank  
FHLB - Federal Home Loan Bank  
FHLM - Federal Home Loan Mortgage Corporation  
FNMA -Federal National Mortgage Association

Two year Treasury	4.03%	
Weighted Interest	3.71%	
Weighted maturity	1.39	Years

**TREASURER'S CERTIFICATE**

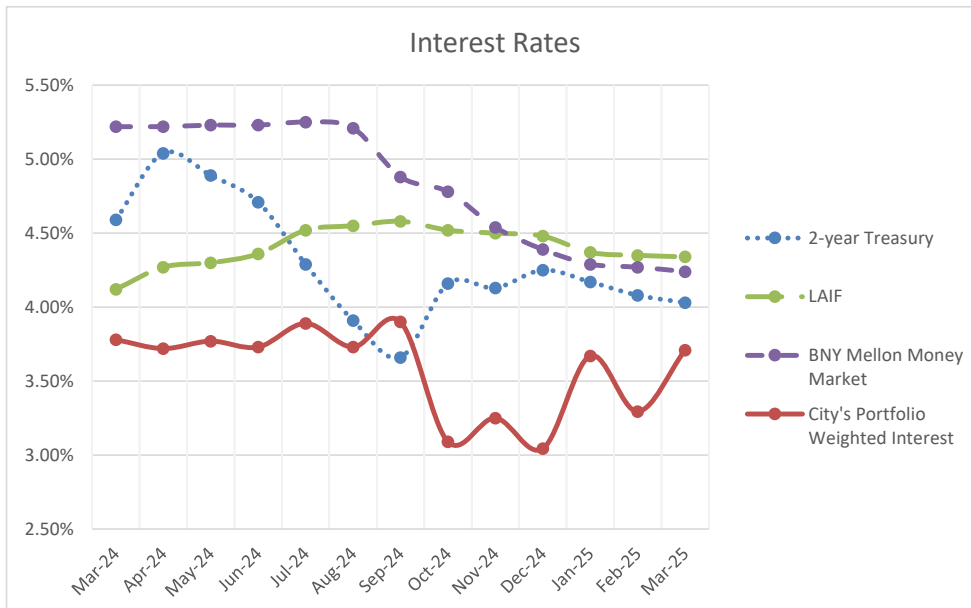
These are all the securities in which the city funds, including all trust funds and oversight agencies funds, are invested and that (excluding approved deferred compensation plans) all these investments are in securities as permitted by adopted city policy.

It is also certified that enough liquid resources (including maturities and anticipated revenues) are available to meet the next six months' cash flow.

*Carolina Yuen*  
CITY TREASURER

**CITY OF BRISBANE**  
**CASH BALANCES & INVESTMENTS**  
**Comparative Review**  
**March 31, 2025**

NAME OF DEPOSITORY	INVESTMENT TYPE	FACE		Previous Month			Previous Year		
		VALUE OF INVESTMENT	MARKET VALUE OF INVESTMENT	FACE VALUE OF INVESTMENT	Change in Face Value		FACE VALUE OF INVESTMENT	Change in Face Value	
WELLS FARGO	Checking A/C	\$ 4,685,258	\$ 4,685,258	\$ 7,122,423	\$ (2,437,164)	(34.2%)	\$ 2,126,144	\$ 2,559,114	120.4%
STATE FUND (LAIF)	Deposit on call	\$ 6,617,684	\$ 6,617,684	\$ 2,617,684	\$ 4,000,000	152.8%	\$ 1,566,808	\$ 5,050,876	322.4%
<b>Other Investments</b>									
Sub-total	BNY Mellon	\$ 23,165,093	\$ 23,115,763	\$ 25,112,907	\$ (1,947,814)	(7.8%)	\$ 25,135,958	\$ (1,970,866)	(7.8%)
Sub-total	Cash with Fiscal Agents	\$ 8,137,507		\$ 8,035,130	\$ 102,377	1.3%	\$ 11,695,018	\$ (3,557,511)	(30.4%)
	Total other investments	\$ 31,302,600		\$ 33,148,037	\$ (1,845,437)		\$ 36,830,976	\$ (5,528,376)	
<b>TOTAL INVESTMENTS &amp; CASH BALANCES</b>		<b>\$ 42,605,542</b>	<b>\$ 34,418,705</b>	<b>\$ 42,888,143</b>	<b>\$ (282,602)</b>	<b>(0.7%)</b>	<b>\$ 40,523,928</b>	<b>\$ 2,081,614</b>	<b>5.1%</b>



### March 2025 Review

The City moved \$2M from Wells Fargo Bank and \$2M from BNY Mellon Bank Money Market to LAIF during the month to take advantage of the higher interest rate.

As reflected on Page 1, the BNY Mellon subtotal includes \$17M in federal agency bonds and \$6M in a money market account. A \$1M agency bond with a 2% rate matured in March, and two separate \$1M bonds were purchased earning 5% each to realign the maturity ladder over five years. The shift of \$4M in balances to LAIF and the purchase of two agency bonds at a higher interest than the maturing bond resulted in an overall increase in the portfolio weighted interest compared to the prior month.

The City's Cash with Fiscal Agents March 2025 \$8.1M balance is primarily comprised of \$6M of the PARS trust accounts and \$1.8M of the 2023 Bond proceeds held in trust, as reflected on Page 1. It also includes the increase in the 2014 Bond trust account of \$322K for pending April debt service payments. The March 2024 balance of the 2023 bond proceeds was \$5.6M. Reimbursements to the City for Annex improvements began in the summer of 2024, resulting in a significant reduction in the bonds trust balance year-over-year.