



**City of Brisbane
HOUSING AUTHORITY**

ACTION MINUTES

CITY OF BRISBANE HOUSING AUTHORITY

SPECIAL MEETING AGENDA

THURSDAY, JULY 28, 2020

BRISBANE CITY HALL LARGE CONFERENCE ROOM, 50 PARK PLACE, BRISBANE

CALL TO ORDER

Chair O'Connell called the Special Meeting of the City of Brisbane Housing Authority to order at 6:01 P.M.

ROLL CALL

Authority Members: Members Conway, Cunningham, Davis, Lentz and Chair O'Connell

Authority Staff: Executive Director Holstine, Authority Clerk Padilla

City of Brisbane Staff: Legal Counsel Roush Community Development Director Swiecki, Senior Planner Ayres

NEW BUSINESS

- A. Consider accepting the purchase offer and authorize the Executive Director to sign a purchase and sale agreement to sell the condominium unit at 1 San Bruno, Unit D, for \$640,000, and execute related documents in order to close escrow.**

Community Development Director Swiecki reported that in June 2020 the Housing Authority directed that above referenced be placed on market in the \$650,000-695,000 price range. This range was the best estimate of market value of this condominium in a fluid real estate market bring impacted by the COVID-19 pandemic. Since the time the unit was placed on the market, no offers were received that fell within the specified price range. The City has recently received a full cash/no contingency offer of \$640,000. This offer is in line with current market comps for condominiums in the area, and it is recommended the Housing Authority accept the offer.

Dana Dillworth asked to give the public the right to referend and comment at a later date.

After some Council discussion, Authority member Davis made a motion, seconded by Authority Member Cunningham, to accept the purchase offer and authorize the Executive Director to sign a purchase and sale agreement to sell the condominium unit at 1 San Bruno, Unit D, for \$640,000, and execute related documents in order to close escrow. The motion was carried unanimously by all present.

Ayes: Authority Members Conway, Cunningham, Davis, Lentz and Chair O'Connell

Noes: None

Absent: None

Abstain: None

ADJOURNMENT

Authority Member Davis made a motion, seconded by Authority Member Conway, to adjourn the meeting. The motion was carried unanimously by all present.

Chair O'Connell adjourned the meeting at 6:10 P.M.

Ingrid Padilla, Authority Clerk