



February 16, 2024

Dear Commissioner Ricardo,

In light of the recent targeting of the homeowners of Brisbane regarding either outright policy cancellations with little to no explanation or different explanations including:

1. THIS INSURER IS NO LONGER OFFERING INSURANCE IN CALIFORNIA (attached)
2. There is good news as Farmers insurance is not leaving the state of California (attached)
3. The two major Condominium Developments in Brisbane have received notices of Insurance Increases from \$138,000.00PA to \$1.3 Million Dollars. This will cause a levy of \$5,700 - \$5,800 per homeowner; many of whom are retired or on a fixed income

Brisbane has NOT seen any major fire or flood claims. We cannot bear the burden of losses from other States and other areas' catastrophic losses.

As the representative for the City/County Association of Governments (C/CAG) of San Mateo County from Brisbane, I have sent messages to our County Board of Supervisors, Assemblywoman Diane Papan and Congressman Kevin Mullin asking for help. At last evening's C/CAG meeting where all Mayors or Vice Mayors were present from every City in San Mateo County. I asked, after the Bay Area Housing Finance Authority (BAHFA) presentation, how insurance was going to play into our future growth? I also asked the other Cities if they were being targeted for insurance cancellations or policy rate increases that are ten times more the original rate. The answer was a flat NO.

So please Commissioner, you must take this very seriously as without insurance we cannot build. Without Insurance we will have people lose their mortgages and thus, their homes. Without insurance we will create more homelessness. This is an extremely urgent matter and I ask you to act immediately on our behalf.

Sincerely,

Mayor Pro Tem Karen Cunningham  
On Behalf of City of Brisbane City Councilmembers