CITY OF BRISBANE
CASH BALANCES & INVESTMENTS
SOURCE OF FUNDING
September 30, 2025

NAME OF DEPOSITORY	INVESTMENT TYPE	DATE OF INVESTMENT	FACE VALUE OF INVESTMENT	CARRY VALUE OF INVESTMENT	MARKET VALUE OF INVESTMENT	COUPON INTEREST RATE %	MATURITY DATE	RATING/ COLLATERAL
WELLS FARGO	Checking A/C		$ 3,390,713	$ 3,390,713	$ 3,390,713	0.000		110% collateral
STATE FUND (LAIF)	Deposit on call	continuous	$ 3,210,851	$ 3,210,851	$ 3,210,851	4.240	on call	no rating
Other Investments								
	FHLB	10/27/2022	$ 1,000,000	$ 1,000,000	$ 1,000,370	4.750	10/27/2025	
	FFCB	12/1/2023	$ 1,000,000	$ 1,000,000	$ 999,210	5.060	12/01/2026	
	FHLB	3/25/2022	$ 1,000,000	$ 1,000,000	$ 984,000	2.600	03/25/2027	
	FHLB	5/26/2022	$ 1,000,000	$ 1,000,000	$ 996,220	3.750	05/26/2027	
	FHLB	11/19/2024	$ 1,000,000	$ 1,000,000	$ 1,000,870	4.650	11/19/2027	
	FHLB	6/30/2025	$ 1,000,000	$ 1,000,000	$ 1,000,840	4.375	06/23/2028	
	FHLM	11/19/2024	$ 1,000,000	$ 1,000,000	$ 1,001,330	5.000	11/19/2029	
	FHLB	4/29/2025	$ 1,000,000	$ 1,000,000	$ 998,080	4.800	04/29/2030	
	FHLM	7/24/2025	$ 1,000,000	$ 1,000,000	$ 1,000,230	4.850	07/10/2030	
BNY Mellon	Treasury Obligations	continuous	$ 12,693,797	$ 12,693,797	$ 12,693,797	4.060	on call	110% collateral
Sub-total			$ 21,693,797	$ 21,693,797	$ 21,674,947			
U.S. Bank	2014 BGPGA Bond (330)	Improvements	Fed Treas Obl	$ -	*10031*			
		Reserve Fund	Fed Treas Obl	$ 1	*10032*			
		Revenue Fund	Fed Treas Obl	$ -	*10034*			
		Expense Fund	Fed Treas Obl	$ -	*10035*			
		Principal	Fed Treas Obl	$ 1	*10036*			
		Interest Fund	Fed Treas Obl	$ 53,115	*10037*			
U.S. Bank	2015 Utility Capital (545)	Improvements	Fed Treas Obl	$ -	*10031*			
		Reserve	Fed Treas Obl	$ 391	*10032*			
		Expense Fund	Fed Treas Obl	$ -	*10035*			
BNY Mellon	2023 BGVMIDFA Bond (328)	Improvements	Fed Treas Obl	$ 65	*10031*			
		Reserve / Project	Fed Treas Obl	$ 1,425,282	*10032*			
		Expense Fund	Fed Treas Obl	$ -	*10035*			
		Principal	Fed Treas Obl	$ -	*10036*			
		Interest Fund	Fed Treas Obl	$ -	*10037*			
PARS	OPEB Trust	Trust Cash	Investments	$ 5,076,951	*13050*			
PARS	Retirement Trust	Trust Cash	Investments	$ 1,845,217	*13050*			
Sub-total	Cash with Fiscal Agents			**$ 8,401,022**				
	Total other investments		$ 30,094,820	**$ 30,094,820**	$ 21,674,947			
TOTAL INVESTMENTS & CASH BALANCES			$ 36,696,383	$ 36,696,383	$ 28,276,511			

Outstanding Loans to Department Heads / Former Employees

	Date of loan	Amount	Amount Remaining	Interest Rate
Stuart Schillinger	**4/1/2002**	**318,750**	**$ 318,750**	**Variable, LAIF + 1%**

FFCB - Federal Farm Credit Bank
FHLB - Federal Home Loan Bank
FHLM - Federal Home Loan Mortage Corporation
FNMA -Federal National Mortgage Association

Two year Treasury	3.60%	
Weighted Interest	3.71%	
Weighted maturity	0.97	Years

TREASURER'S CERTIFICATE

These are all the securities in which the city funds, including all trust funds and oversight agencies funds, are invested and that (excluding approved deferred compensation plans) all these investments are in securities as permitted by adopted city policy.

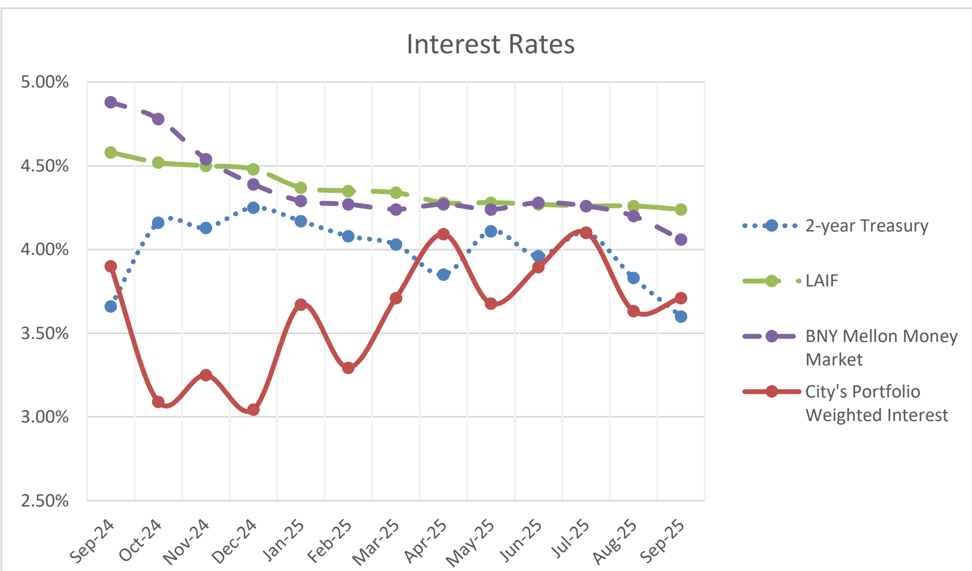
It is also certified that enough liquid resources (including maturities and anticipated revenues) are available to meet the next six months' cash flow.

Carolina Yuen

CITY TREASURER

CITY OF BRISBANE
CASH BALANCES & INVESTMENTS
Comparative Review
September 30, 2025

NAME OF DEPOSITORY	INVESTMENT TYPE	FACE VALUE OF INVESTMENT	MARKET VALUE OF INVESTMENT	Previous Month: FACE VALUE OF INVESTMENT	Previous Month: Change in Face Value		Previous Year: FACE VALUE OF INVESTMENT	Previous Year: Change in Face Value	
WELLS FARGO	Checking A/C	$ 3,390,713	$ 3,390,713	$ 4,087,463	$ (696,751)	(17.0%)	$ 3,243,710	$ 147,003	4.5%
STATE FUND (LAIF)	Deposit on call	$ 3,210,851	$ 3,210,851	$ 3,210,851	$ -	0.0%	$ 598,096	$ 2,612,755	436.8%
Other Investments									
Sub-total	BNY Mellon	$ 21,693,797	$ 21,674,947	$ 21,581,192	$ 112,606	0.5%	$ 23,737,727	$ (2,043,930)	(8.6%)
Sub-total	Cash with Fiscal Agents	$ 8,401,022		$ 8,746,566	$ (345,543)	(4.0%)	$ 7,870,821	$ 530,201	6.7%
	Total other investments	$ 30,094,820		$ 30,327,758	$ (232,938)		$ 31,608,548	$ (1,513,729)	
TOTAL INVESTMENTS & CASH BALANCES		**$ 36,696,383**	**$ 28,276,511**	**$ 37,626,072**	**$ (929,688)**	(2.5%)	**$ 35,450,354**	**$ 1,246,029**	3.5%



September 2025 Review

The City's overall investments and cash balances had a slight net decrease of $930K from the previous month, primarily due vendor payments from the WFB account exceeding collections for the month.

As reflected on Page 1, the BNY Mellon agency bonds subtotal ended at $9M. The continued declining interest rates resulted in redemptions of four $4M bonds earning **5%** in addition to one $1M bond maturing as scheduled in September. No bonds were replaced during September and proceeds from redemptions and maturity were left in the money market account, earning slightly less, averaging 4%.

Redemptions and maturity of higher-earning bonds deposited into the money market account, combined in a decrease in non-interest earning WFB account resulted in an increase in the City's portfolio weighted interest to 3.71%, slightly above the 2-year Treasury rate benchmark of 3.60%.

The City's Cash with Fiscal Agents September 2025 $8.4M balance is primarily comprised of $6.9M of the PARS trust accounts and $1.4M of the 2023 Bond proceeds held in trust, as reflected on Page 1. The decrease of $540K towards the 2015 Bond series debt service reduced the September