

Memorandum



To: City Council
From: Carolina Yuen, Finance Director
Date: March 6, 2025
Re: Changes in Monthly Investment Report

You will notice some changes to the monthly Investment Report starting with the month of December 2024. Staff wanted to provide additional information we felt would assist in your review.

The first page is the report as has been presented. The second page adds comparative information and includes the following:

- Comparative to Previous Month Balances at a Summary Level
- Comparative to Previous Year Balances at a Summary Level
- 13-month Trend of Interest Rates to include:
 - Benchmark of the 2-year Treasury Bill Rate
 - LAIF (CA Local Agency Investment Fund) Rate
 - BNY Mellon Custodial Account Money Market Rate
 - The City's Portfolio Investment Return

Future reports will contain additional descriptive narratives.

We are open to your feedback and hope this provides useful information.

**CITY OF BRISBANE
CASH BALANCES & INVESTMENTS
SOURCE OF FUNDING
December 31, 2024**

NAME OF DEPOSITORY	INVESTMENT TYPE	DATE OF INVESTMENT	FACE VALUE OF INVESTMENT	CARRY VALUE OF INVESTMENT	MARKET VALUE OF INVESTMENT	COUPON INTEREST RATE %	MATURITY DATE	RATING/ COLLATERAL
WELLS FARGO	Checking A/C		\$ 8,455,703	\$ 8,455,703	\$ 8,455,703	0.000		
STATE FUND (LAIF)	Deposit on call	continuous	\$ 610,592	\$ 610,592	\$ 610,592	4.480	on call	110% collateral no rating
Other Investments								
	FHLB	3/24/2022	\$ 1,000,000	\$ 1,000,000	\$ 994,820	2.000	03/24/2025	
	FHLB	4/22/2022	\$ 1,000,000	\$ 1,000,000	\$ 995,070	2.750	04/22/2025	
	FHLB	7/28/2022	\$ 1,000,000	\$ 1,000,000	\$ 997,650	4.050	07/28/2025	
	FHLB	12/31/2021	\$ 1,000,000	\$ 1,000,000	\$ 978,400	1.300	09/30/2025	
	FHLB	10/27/2022	\$ 1,000,000	\$ 1,000,000	\$ 1,003,820	4.750	10/27/2025	
	FFCB	9/12/2022	\$ 1,000,000	\$ 1,000,000	\$ 997,700	4.125	12/12/2025	
	FFCB	12/1/2023	\$ 1,000,000	\$ 1,000,000	\$ 1,005,340	5.060	12/01/2026	
	FHLB	3/25/2022	\$ 1,000,000	\$ 1,000,000	\$ 962,490	2.600	03/25/2027	
	FHLB	5/26/2022	\$ 1,000,000	\$ 1,000,000	\$ 997,850	4.000	05/26/2027	
	FHLB	5/26/2022	\$ 1,000,000	\$ 1,000,000	\$ 984,290	3.750	05/26/2027	
	FHLB	11/19/2024	\$ 1,000,000	\$ 1,000,000	\$ 1,000,240	4.650	11/19/2027	
	FHLB	12/20/2024	\$ 1,000,000	\$ 1,000,000	\$ 999,030	4.800	12/20/2027	
	FFCB	8/6/2024	\$ 1,000,000	\$ 1,000,000	\$ 999,990	5.340	11/06/2028	
	FHLM	6/25/2024	\$ 1,000,000	\$ 1,000,000	\$ 1,001,070	5.500	06/25/2029	
	FHLB	7/29/2024	\$ 1,000,000	\$ 1,000,000	\$ 998,010	5.150	07/25/2029	
	FHLB	10/30/2024	\$ 1,000,000	\$ 1,000,000	\$ 997,660	5.020	10/30/2029	
	FHLM	11/19/2024	\$ 1,000,000	\$ 1,000,000	\$ 1,000,580	5.000	11/19/2029	
BNY Mellon	Treasury Obligations	continuous	\$ 5,020,267	\$ 5,020,267	\$ 5,020,267	4.390	on call	110% collateral
Sub-total			\$ 22,020,267	\$ 22,020,267	\$ 21,934,277			
U.S. Bank	2014 BGPGA Bond (330)	Improvements	Fed Treas Obl	\$ -	10031			
		Reserve Fund	Fed Treas Obl	\$ 1	10032			
		Revenue Fund	Fed Treas Obl	\$ -	10034			
		Expense Fund	Fed Treas Obl	\$ -	10035			
		Principal	Fed Treas Obl	\$ 1	10036			
		Interest Fund	Fed Treas Obl	\$ 0	10037			
U.S. Bank	2015 Utility Capital (545)	Improvements	Fed Treas Obl	\$ -	10031			
		Reserve	Fed Treas Obl	\$ 566	10032			
		Expense Fund	Fed Treas Obl	\$ -	10035			
BNY Mellon	2023 BGVMIDFA Bond (328)	Improvements	Fed Treas Obl	\$ 33	10031			
		Reserve / Project	Fed Treas Obl	\$ 1,804,457	10032			
		Expense Fund	Fed Treas Obl	\$ 5	10035			
		Principal	Fed Treas Obl	\$ -	10036			
		Interest Fund	Fed Treas Obl	\$ -	10037			
PARS	OPEB Trust	Trust Cash	Investments	\$ 4,311,484	13050			
PARS	Retirement Trust	Trust Cash	Investments	\$ 1,676,624	13050			
Sub-total	Cash with Fiscal Agents			\$ 7,793,170				
Total other investments			\$ 29,813,437	\$ 29,813,437	\$ 21,934,277			
TOTAL INVESTMENTS & CASH BALANCES			\$ 38,879,731	\$ 38,879,731	\$ 31,000,572			

Outstanding Loans to Department Heads / Former Employees

	Date of loan	Amount	Amount Remaining	Interest Rate
Stuart Schillinger	4/1/2002	318,750	\$ 318,750	Variable, LAIF + 1%

FFCB - Federal Farm Credit Bank
FHLB - Federal Home Loan Bank
FHLM - Federal Home Loan Mortgage Corporation
FNMA -Federal National Mortgage Association

Two year Treasury	4.25%	
Weighted Interest	3.04%	
Weighted maturity	1.48	Years

TREASURER'S CERTIFICATE

These are all the securities in which the city funds, including all trust funds and oversight agencies funds, are invested and that (excluding approved deferred compensation plans) all these investments are in securities as permitted by adopted city policy.

It is also certified that enough liquid resources (including maturities and anticipated revenues) are available to meet the next six months' cash flow.

Carolina Yuen

CITY TREASURER

CITY OF BRISBANE
CASH BALANCES & INVESTMENTS
Comparative Review
December 31, 2024

NAME OF DEPOSITORY	INVESTMENT TYPE	FACE VALUE OF INVESTMENT	MARKET VALUE OF INVESTMENT	Previous Month			Previous Year		
				FACE VALUE OF INVESTMENT	Change in Face Value		FACE VALUE OF INVESTMENT	Change in Face Value	
WELLS FARGO	Checking A/C	\$ 8,455,703	\$ 8,455,703	\$ 5,762,198	\$2,693,504	46.7%	\$ 8,208,461	\$ 247,242	3.0%
STATE FUND (LAIF)	Deposit on call	\$ 610,592	\$ 610,592	\$ 610,592	\$ -	0.0%	\$ 553,718	\$ 56,874	10.3%
Other Investments									
Sub-total	BNY Mellon	\$ 22,020,267	\$21,934,277	\$ 18,899,944	\$3,120,324	16.5%	\$ 22,974,043	\$ (953,776)	-4.2%
Sub-total	Cash with Fiscal Agents	\$ 7,793,170		\$ 7,939,646	\$ (146,476)	-1.8%	\$ 11,089,460	\$ (3,296,290)	-29.7%
Total other investments		\$ 29,813,437		\$ 26,839,590	\$2,973,847		\$ 34,063,503	\$ (4,250,066)	
TOTAL INVESTMENTS & CASH BALANCES		\$ 38,879,731	\$31,000,572	\$ 33,212,380	\$5,667,352	17.1%	\$ 42,825,682	\$ (3,945,951)	-9.2%

