

**CITY OF BRISBANE  
CASH BALANCES & INVESTMENTS  
SOURCE OF FUNDING  
June 30, 2025**

NAME OF DEPOSITORY	INVESTMENT TYPE	DATE OF INVESTMENT	FACE VALUE OF INVESTMENT	CARRY VALUE OF INVESTMENT	MARKET VALUE OF INVESTMENT	COUPON INTEREST RATE %	MATURITY DATE	RATING/ COLLATERAL
WELLS FARGO	Checking A/C		\$ 3,213,604	\$ 3,213,604	\$ 3,213,604	0.000		110% collateral
STATE FUND (LAIF)	Deposit on call	continuous	\$ 8,649,268	\$ 8,649,268	\$ 8,649,268	4.270	on call	no rating
<b>Other Investments</b>								
	FHLB	7/28/2022	\$ 1,000,000	\$ 1,000,000	\$ 999,750	4.050	07/28/2025	
	FHLB	12/31/2021	\$ 1,000,000	\$ 1,000,000	\$ 992,530	1.300	09/30/2025	
	FHLB	10/27/2022	\$ 1,000,000	\$ 1,000,000	\$ 1,001,750	4.750	10/27/2025	
	FFCB	9/12/2022	\$ 1,000,000	\$ 1,000,000	\$ 997,860	4.125	12/12/2025	
	FFCB	12/1/2023	\$ 1,000,000	\$ 1,000,000	\$ 1,000,810	5.060	12/01/2026	
	FHLB	3/25/2022	\$ 1,000,000	\$ 1,000,000	\$ 977,270	2.600	03/25/2027	
	FHLB	5/26/2022	\$ 1,000,000	\$ 1,000,000	\$ 991,800	3.750	05/26/2027	
	FHLB	11/19/2024	\$ 1,000,000	\$ 1,000,000	\$ 999,550	4.650	11/19/2027	
	FNMA	3/24/2025	\$ 1,000,000	\$ 1,000,000	\$ 999,030	4.625	03/24/2028	
	FHLB	6/30/2025	\$ 1,000,000	\$ 1,000,000	\$ 999,230	4.500	06/23/2028	
	FHLB	6/30/2025	\$ 1,000,000	\$ 1,000,000	\$ 1,000,070	4.375	06/23/2028	
	FHLB	7/29/2024	\$ 1,000,000	\$ 1,000,000	\$ 998,730	5.150	07/25/2029	
	FHLM	11/19/2024	\$ 1,000,000	\$ 1,000,000	\$ 1,002,240	5.000	11/19/2029	
	FHLM	3/27/2025	\$ 1,000,000	\$ 1,000,000	\$ 999,230	5.000	03/27/2030	
	FHLB	4/30/2025	\$ 1,000,000	\$ 1,000,000	\$ 996,160	5.000	04/17/2030	
	FHLB	4/29/2025	\$ 1,000,000	\$ 1,000,000	\$ 995,840	4.800	04/29/2030	
BNY Mellon	Treasury Obligations	continuous	\$ 7,465,803	\$ 7,465,803	\$ 7,465,803	4.280	on call	110% collateral
Sub-total			\$ 23,465,803	\$ 23,465,803	\$ 23,417,653			
U.S. Bank	2014 BGPGA Bond (330)	Improvements	Fed Treas Obl	\$ -	10031			
		Reserve Fund	Fed Treas Obl	\$ 1	10032			
		Revenue Fund	Fed Treas Obl	\$ -	10034			
		Expense Fund	Fed Treas Obl	\$ -	10035			
		Principal	Fed Treas Obl	\$ 1	10036			
		Interest Fund	Fed Treas Obl	\$ 0	10037			
U.S. Bank	2015 Utility Capital (545)	Improvements	Fed Treas Obl	\$ -	10031			
		Reserve	Fed Treas Obl	\$ 93	10032			
		Expense Fund	Fed Treas Obl	\$ -	10035			
BNY Mellon	2023 BGVMIDFA Bond (328)	Improvements	Fed Treas Obl	\$ 64	10031			
		Reserve / Project	Fed Treas Obl	\$ 1,410,175	10032			
		Expense Fund	Fed Treas Obl	\$ -	10035			
		Principal	Fed Treas Obl	\$ -	10036			
		Interest Fund	Fed Treas Obl	\$ -	10037			
PARS	OPEB Trust	Trust Cash	Investments	\$ 4,869,354	13050			
PARS	Retirement Trust	Trust Cash	Investments	\$ 1,769,796	13050			
Sub-total	Cash with Fiscal Agents			\$ 8,049,484				
Total other investments			\$ 31,515,287	\$ 31,515,287	\$ 23,417,653			
<b>TOTAL INVESTMENTS &amp; CASH BALANCES</b>			\$ 43,378,160	\$ 43,378,160	\$ 35,280,526			

Outstanding Loans to Department Heads / Former Employees

	Date of loan	Amount	Amount Remaining	Interest Rate
Stuart Schillinger	4/1/2002	318,750	\$ 318,750	Variable, LAIF + 1%

FFCB - Federal Farm Credit Bank  
FHLB - Federal Home Loan Bank  
FHLM - Federal Home Loan Mortgage Corporation  
FNMA -Federal National Mortgage Association

Two year Treasury	3.96%	
Weighted Interest	3.90%	
Weighted maturity	1.27	Years

**TREASURER'S CERTIFICATE**

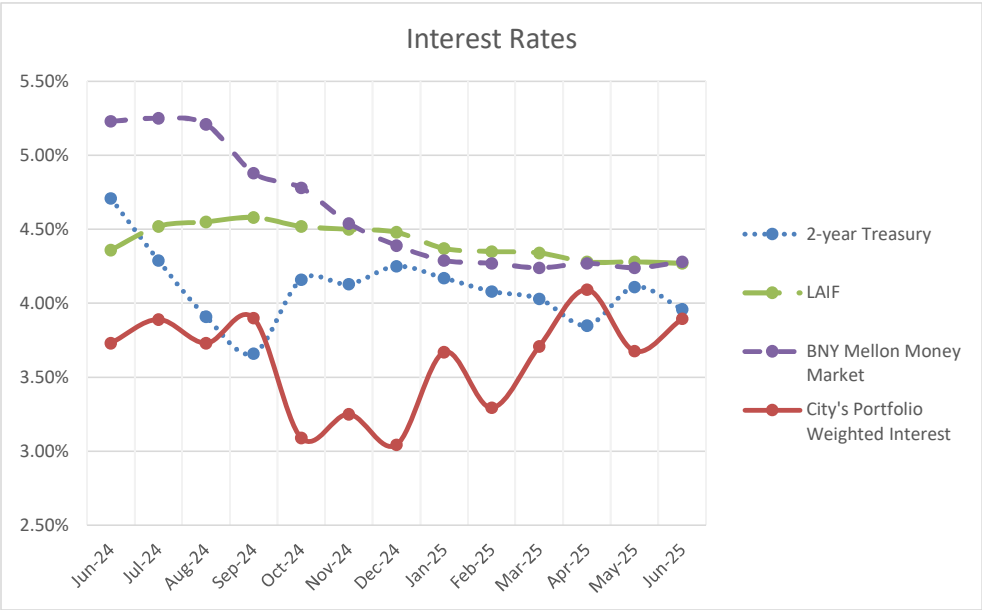
These are all the securities in which the city funds, including all trust funds and oversight agencies funds, are invested and that (excluding approved deferred compensation plans) all these investments are in securities as permitted by adopted city policy.

It is also certified that enough liquid resources (including maturities and anticipated revenues) are available to meet the next six months' cash flow.

*Carolina Yuen*  
CITY TREASURER

**CITY OF BRISBANE**  
**CASH BALANCES & INVESTMENTS**  
**Comparative Review**  
**June 30, 2025**

NAME OF DEPOSITORY	INVESTMENT TYPE			Previous Month			Previous Year		
		FACE VALUE OF INVESTMENT	MARKET VALUE OF INVESTMENT	FACE VALUE OF INVESTMENT	Change in Face Value		FACE VALUE OF INVESTMENT	Change in Face Value	
WELLS FARGO	Checking A/C	\$ 3,213,604	\$ 3,213,604	\$ 5,245,051	\$ (2,031,447)	(38.7%)	\$ 3,875,125	\$ (661,520)	(17.1%)
STATE FUND (LAIF)	Deposit on call	\$ 8,649,268	\$ 8,649,268	\$ 4,649,268	\$ 4,000,000	86.0%	\$ 1,580,260	\$ 7,069,008	447.3%
<b>Other Investments</b>									
Sub-total	BNY Mellon	\$ 23,465,803	\$ 23,417,653	\$ 23,366,322	\$ 99,481	0.4%	\$ 25,498,444	\$ (2,032,642)	(8.0%)
Sub-total	Cash with Fiscal Agents	\$ 8,049,484		\$ 7,971,920	\$ 77,564	1.0%	\$ 9,965,695	\$ (1,916,211)	(19.2%)
	Total other investments	\$ 31,515,287		\$ 31,338,243	\$ 177,045		\$ 35,464,139	\$ (3,948,852)	
<b>TOTAL INVESTMENTS &amp; CASH BALANCES</b>		<b>\$ 43,378,160</b>	<b>\$ 35,280,526</b>	<b>\$ 41,232,562</b>	<b>\$ 2,145,598</b>	5.2%	<b>\$ 40,919,524</b>	<b>\$ 2,458,636</b>	6.0%



**June 2025 Review**

The City's overall investments and cash balances had a net increase of \$2.1M over the previous month due to a semi-annual payment for the Business License Tax on Recycling Establishments received at month-end. The Wells Fargo ending balance was reduced by \$2M to \$3.2M and along with June deposits, a total of \$4M was transferred to LAIF to take advantage of better rates (4.27%).

As reflected on Page 1, the BNY Mellon subtotal started the month with \$16M. Two \$1M bonds earning 5.5% were called in June, but replaced with bonds earning slightly less than 4.5% but the money market rate stayed relatively flat earning 4.28%. Moving funds from Wells Fargo to LAIF contributed to an overall increase in the portfolio weighted interest compared to the prior month to 3.9%, relatively on par with the 2-year Treasury rate benchmark.

The City's Cash with Fiscal Agents June 2025 \$8M balance is primarily comprised of \$6.6M of the PARS trust accounts and \$1.4M of the 2023 Bond proceeds held in trust, as reflected on Page 1. The month-to-month net increase of \$77K is comprised of \$424K in Annex construction reimbursements offset by \$317K contribution to the OPEB trust and net interest earnings of \$184K on both PARS trust accounts.