CITY OF BRISBANE CASH BALANCES & INVESTMENTS SOURCE OF FUNDING June 30, 2025

STATE FUND (LAIF) Deposit on call continuous \$ 8,649,268 \$ 8,649,268 \$ 8,649,268 \$ 8,649,268 4.270 on call no rail Other Investments FHLB 7/28/2022 \$ 1,000,000 \$ 1,000,000 \$ 999,750 4.050 07/28/2025 5 1,000,000 \$ 1,000,000 \$ 999,750 4.050 07/28/2025 5 1,000,000 \$ 1,000,000 \$ 999,750 4.050 07/28/2025 5 1,000,000 \$ 1,000,000 \$ 999,750 4.050 07/28/2025 5 1,000,000 \$ 1,000,000 \$ 1,000,1750 4.750 10/27/2025 5 1,000,000 \$ 1,000,000 \$ 1,000,1750 4.750 10/27/2025 5 1/21/2/2025 5 1,000,000 \$ 1,000,000 \$ 1,000,000 \$ 997,860 4.125 12/12/2025 5 1/201/2025 5 1,000,000 \$ 1,000,000 \$ 977,270 2.600 03/25/2027 5 1,000,000 \$ 1,000,000 \$ 997,772 2.600 03/25/2027 5 1,000,000 \$ 1,000,000 \$ 999,180 3.750 05/26/2027 5 1,000,000 \$ 1,000,000 \$ 999,230 4.650 11/19/2027 5 1,000,000<	NAME OF DEPOSITORY	INVESTMENT TYPE	DATE OF INVESTMENT	FACE VALUE OF INVESTMENT			CARRY VALUE OF INVESTMENT		MARKET VALUE OF IVESTMENT	COUPON INTEREST RATE %	MATURITY DATE	RATING/ COLLATERAL
PHLB	WELLS FARGO	Checking A/C		\$	3,213,604	\$	3,213,604	\$	3,213,604	0.000		110% collateral
FHLB	STATE FUND (LAIF)	Deposit on call	continuous	\$	8,649,268	\$	8,649,268	\$	8,649,268	4.270	on call	no rating
FHLB	Other Investments											
FHLB		FHLB	7/28/2022	\$	1,000,000	\$	1,000,000	\$	999,750	4.050	07/28/2025	
FFCB		FHLB	12/31/2021	\$	1,000,000	\$	1,000,000	\$	992,530	1.300	09/30/2025	
FFCB		FHLB	10/27/2022	\$	1,000,000	\$	1,000,000	\$	1,001,750	4.750	10/27/2025	
FHLB		FFCB	9/12/2022	\$	1,000,000	\$	1,000,000	\$	997,860	4.125	12/12/2025	
FHLB		FFCB	12/1/2023	\$	1,000,000	\$	1,000,000	\$	1,000,810	5.060	12/01/2026	
FHLB		FHLB	3/25/2022	\$	1,000,000	\$	1,000,000	\$	977,270	2.600	03/25/2027	
FNMA 3/24/2025 \$ 1,000,000 \$ 1,000,000 \$ 999,030 4,625 03/24/2028 FHLB 6/30/2025 \$ 1,000,000 \$ 1,000,000 \$ 999,030 4,625 6/23/2028 FHLB 7/29/2024 \$ 1,000,000 \$ 1,		FHLB	5/26/2022	\$	1,000,000	\$	1,000,000	\$	991,800	3.750	05/26/2027	
FHLB		FHLB	11/19/2024	\$	1,000,000	\$	1,000,000	\$	999,550	4.650	11/19/2027	
FHLB		FNMA	3/24/2025	\$	1,000,000	\$		\$	999,030	4.625	03/24/2028	
FHLB		FHLB	6/30/2025	\$	1,000,000	\$	1,000,000	\$	999,230	4.500	06/23/2028	
FHLM		FHLB	6/30/2025	\$	1,000,000	\$	1,000,000	\$	1,000,070	4.375	06/23/2028	
FHLM		FHLB	7/29/2024	\$		\$		\$	998,730	5.150	07/25/2029	
FHLM		FHLM	11/19/2024	\$		\$			1,002,240	5.000	11/19/2029	
FHLB		FHLM	3/27/2025	\$	1,000,000		1,000,000	\$	999,230	5.000	03/27/2030	
BNY Mellon Sub-total Treasury Obligations Continuous \$ 7,465,803 \$ 7,465,803 \$ 7,465,803 \$ 7,465,803 \$ 23,46		FHLB	4/30/2025	\$		\$		\$	996,160	5.000	04/17/2030	
Sub-total Treasury Obligations Continuous \$ 7.465,803 \$ 7.465,803 \$ 7.465,803 \$ 7.465,803 \$ 7.465,803 \$ 1.23,465,803 \$ 23,465,803 \$ 23,465,803 \$ 23,417,653 \$ 23,465,803 \$ 23,417,653 \$ 23,465,803 \$ 23,417,653 \$ 23,465,803 \$ 23,417,653 \$ 23,465,803 \$ 23,417,653 \$ 23		FHLB	4/29/2025	\$	1.000.000	\$	1.000.000	\$	995.840	4.800	04/29/2030	
Sub-total Sub-	BNY Mellon	Treasury Obligations										110% collateral
Reserve Fund Fed Treas Obl \$ 1 10032	Sub-total	, 0		\$						•		
Revenue Fund Expense Fund Fed Treas Obl \$ - 10034 Expense Fund Ped Treas Obl \$ - 10035 Ped Treas Obl \$ - 10036 Interest Fund Fed Treas Obl \$ - 10037 U.S. Bank 2015 Utility Capital (545) Improvements Fed Treas Obl \$ - 10031 Reserve Fed Treas Obl \$ - 10035 Reserve Fed Treas Obl \$ - 10035 Expense Fund Fed Treas Obl \$ - 10035 BNY Mellon 2023 BGVMIDFA Bond (328) Improvements Fed Treas Obl \$ - 10035 Reserve / Project Fed Treas Obl \$ - 10035 Reserve / Project Fed Treas Obl \$ - 10035 Expense Fund Fed Treas Obl \$ - 10035 Fed Treas Obl \$ - 10035 Fed Treas Obl \$ - 10036 Fed Treas Obl \$ - 10037 Fed Treas Obl \$ - 10037 PARS OPEB Trust Trust Cash Investments \$ 4,869,354 13050 PARS Retirement Trust Trust Cash Investments \$ 1,769,796 13050 Fed Treas Obl \$ - 10036 Fed Treas Obl \$ - 10037 Fed Treas Obl \$ - 10036 Fed Treas Obl \$ - 10037 Fed Treas Obl \$ - 10036 Fed Treas Obl	U.S. Bank	2014 BGPGA Bond (330)	Improvements	Fed	Treas Obl	\$	-		10031			
Expense Fund Principal Fed Treas Obl \$ 1 10036 Interest Fund Principal Fed Treas Obl \$ 1 10036 Interest Fund Fed Treas Obl \$ 0 10037 U.S. Bank 2015 Utility Capital (545) Improvements Reserve Fed Treas Obl \$ - 10031 Reserve Fed Treas Obl \$ - 10035 Expense Fund Fed Treas Obl \$ - 10035 Expense Fund Fed Treas Obl \$ 64 10031 Reserve Project Fed Treas Obl \$ 1,410,175 10032 Expense Fund Principal Fed Treas Obl \$ - 10035 Expense Fund Principal Fed Treas Obl \$ - 10035 Expense Fund Principal Fed Treas Obl \$ - 10036 Part Fed Treas Obl \$ - 10036 Part Fed Treas Obl \$ - 10037 Part Fed Treas Obl \$ - 10036 Part Fed Treas Obl \$ - 10037 Part Fed Treas Obl \$ -			Reserve Fund	Fed	Treas Obl	\$	1		10032			
Principal Interest Fund Fed Treas Obl \$ 1 10036 Principal Interest Fund Fed Treas Obl \$ 0 10037 U.S. Bank 2015 Utility Capital (545) Improvements Reserve Fed Treas Obl \$ - 10031 Reserve Fed Treas Obl \$ 93 10032 Expense Fund Fed Treas Obl \$ - 10035 BNY Mellon 2023 BGVMIDFA Bond (328) Improvements Reserve / Project Fed Treas Obl \$ 64 10031 Reserve / Project Fed Treas Obl \$ 1,410,175 10032 Expense Fund Fed Treas Obl \$ - 10035 Pars OPEB Trust Trust Cash Investments \$ 4,869,354 13050 PARS Retirement Trust Trust Cash Investments \$ 1,769,796 13050 Sub-total Cash with Fiscal Agents Total other investments \$ 31,515,287 \$ 31,515,287 \$ 23,417,653 Sub-total Total other investments \$ 31,515,287 \$ 31,515,287 \$ 23,417,653 Cash with Fiscal Agents Total other investments \$ 31,515,287 \$ 31,515,287 \$ 23,417,653 Cash with Fiscal Agents Trust Cash Trust Ca			Revenue Fund	Fed	Treas Obl	\$	-		10034			
U.S. Bank 2015 Utility Capital (545) Improvements Reserve Fed Treas Obl \$ - 10031 Reserve Fed Treas Obl \$ 93 10032 Expense Fund Fed Treas Obl \$ - 10035 BNY Mellon 2023 BGVMIDFA Bond (328) Improvements Reserve / Project Fed Treas Obl \$ 64 10031 Reserve / Project Fed Treas Obl \$ 1,410,175 10032 Expense Fund Principal Fed Treas Obl \$ - 10035 PARS OPEB Trust Trust Cash Investments Retirement Trust Cash Investments Trust Cash Investments \$ 1,769,796 13050 \$ 23,417,653			Expense Fund	Fed	Treas Obl	\$	-		10035			
U.S. Bank 2015 Utility Capital (545) Improvements Fed Treas Obl \$ 93 10032 Expense Fund Fed Treas Obl \$ 93 10032 Expense Fund Fed Treas Obl \$ - 10035 BNY Mellon 2023 BGVMIDFA Bond (328) Improvements Fed Treas Obl \$ 64 10031 Reserve / Project Fed Treas Obl \$ 1,410,175 10032 Expense Fund Fed Treas Obl \$ - 10035 Participal Fed Treas Obl \$ - 10036 Interest Fund Fed Treas Obl \$ - 10037 PARS OPEB Trust Trust Cash Investments \$ 4,869,354 13050 PARS Sub-total Retirement Trust Trust Cash Investments \$ 1,769,796 13050 Sub-total Total other investments \$ 31,515,287 \$ 31,515,287 \$ \$ \$ \$ \$ \$ \$ \$ \$			Principal	Fed	Treas Obl	\$	1		10036			
Reserve Fed Treas Obl \$ 93 10032			Interest Fund	Fed	Treas Obl	\$	0		10037			
Reserve Fed Treas Obl \$ 93 10032	U.S. Bank	2015 Utility Capital (545)	Improvements	Fed	Treas Obl	\$	<u>-</u>		10031			
Expense Fund Fed Treas Obl \$ - 10035		, , , ,	•	Fed	Treas Ohl		93		10032			
BNY Mellon 2023 BGVMIDFA Bond (328) Improvements Fed Treas Obl \$ 64 10031							-					
Reserve / Project Fed Treas Obl \$ 1,410,175 10032 Expense Fund Fed Treas Obl \$ - 10035 Principal Fed Treas Obl \$ - 10036 Interest Fund Fed Treas Obl \$ - 10037 PARS OPEB Trust Trust Cash Investments \$ 4,869,354 13050 PARS Retirement Trust Trust Cash Investments \$ 1,769,796 13050 Sub-total Total other investments \$ 31,515,287 \$ 31,515,287 \$ \$ \$ \$ \$ \$ \$ \$ \$			Expense i una	ı cu	TICUS ODI	Ψ			70000			
Expense Fund Fed Treas Obl \$ - 10035 10036 10036 10037	BNY Mellon	2023 BGVMIDFA Bond (328)	•									
PARS OPEB Trust Trust Cash Investments \$ 4,869,354 13050 PARS Sub-total Retirement Trust Cash With Fiscal Agents Trust Cash Trust Cash Sub-total Investments \$ 1,769,796 13050 Total other investments \$ 31,515,287 \$ 31,515,287 \$ 23,417,653			Reserve / Project	Fed	Treas Obl	\$	1,410,175		10032			
PARS OPEB Trust Trust Cash Investments \$ 4,869,354 13050 PARS Retirement Trust Cash Investments \$ 1,769,796 13050 Cash with Fiscal Agents Total other investments \$ 31,515,287 \$ 31,515,287 \$ 23,417,653			Expense Fund	Fed	Treas Obl	\$	-		10035			
PARS OPEB Trust Trust Cash Investments \$ 4,869,354 13050 PARS Sub-total Retirement Trust Cash Sub-total Trust Cash Cash with Fiscal Agents Investments \$ 1,769,796 13050 Total other investments \$ 31,515,287 \$ 31,515,287 \$ 23,417,653			Principal	Fed	Treas Obl	\$	_		10036			
PARS Sub-total Retirement Trust Cash Cash with Fiscal Agents Trust Cash Trust Cash Sub-total Investments \$ 1,769,796 \$ 13050 Total other investments \$ 31,515,287 \$ 31,515,287 \$ 23,417,653			·	Fed	Treas Obl		-		10037			
Sub-total Cash with Fiscal Agents \$ 8,049,484 Total other investments \$ 31,515,287 \$ 31,515,287 \$ 23,417,653	PARS	OPEB Trust	Trust Cash	Investments		\$	4,869,354		13050			
Sub-total Cash with Fiscal Agents \$ 8,049,484 Total other investments \$ 31,515,287 \$ 31,515,287 \$ 23,417,653	PARS	Retirement Trust	Trust Cash	Investments		\$	1 769 796		13050			
			Truct Gusti					•	,0000			
		Total other investments		\$	31,515,287	\$	31,515,287		23,417,653			
101AL INVESTMENTS & CASH DALANCES \$ 43,3/8,100 \$ 43,3/8,100 \$ 33,280,320	TOTAL INIVESTMEN							_		•		
	IOTAL INVESTMENTS & CASH BALANCES				43,378,160	Ъ	43,378,160	\$	35,280,526	:		

Outstanding Loans to Department Heads / Former Employees

Date of Ioan Amount Remaining Interest Rate
Stuart Schillinger 4/1/2002 318,750 \$ 318,750 Variable, LAIF + 1%

FFCB - Federal Farm Credit Bank

FHLB - Federal Home Loan Bank

FHLM - Federal Home Loan Mortage Corporation FNMA -Federal National Mortgage Association

Two year Treasury 3.96%
Weighted Interest 3.90%
Weighted maturity 1.27 Years

TREASURER'S CERTIFICATE

These are all the securities in which the city funds, including all trust funds and oversight agencies funds, are invested and that (excluding approved deferred compensation plans) all these investments are in securities as permitted by adopted city policy.

It is also certified that enough liquid resources (including maturities and anticipated revenues) are available to meet the next six months' cash flow.

Carolina Yuen
CITY TREASURER

CITY OF BRISBANE **CASH BALANCES & INVESTMENTS Comparative Review** June 30, 2025

•					Previous Month					Previous Year					
NAME OF DEPOSITOR)	INVESTMENT Type	FACE VALUE OF INVESTMENT	MARKET VALUE OF INVESTMENT	FACE VALUE OF INVESTMENT		Change in Face Value			FACE VALUE OF INVESTMENT			Change in Face Value			
	· · · · · · · · · · · · · · · · · · ·			_								g			
WELLS FARGO	Checking A/C	\$ 3,213,604	\$ 3,213,604	\$	5,245,051	\$	(2,031,447)	(38.7%)	\$	3,875,125	\$	(661,520)	(17.1%)		
STATE FUND (LAIF)	Deposit on call	\$ 8,649,268	\$ 8,649,268	\$	4,649,268	\$	4,000,000	86.0%	\$	1,580,260	\$	7,069,008	447.3%		
Other Investments															
Sub-total	BNY Mellon	\$ 23,465,803	\$ 23,417,653	\$	23,366,322	\$	99,481	0.4%	\$	25,498,444	\$	(2,032,642)	(8.0%)		
Sub-total	Cash with Fiscal Agents	\$ 8,049,484		_\$	7,971,920	\$	77,564	1.0%	\$	9,965,695	\$	(1,916,211)	(19.2%)		
	Total other investments	\$ 31,515,287		_\$	31,338,243	\$	177,045		\$	35,464,139	\$	(3,948,852)			
TOTAL INVESTMENTS & CASH BALANCES		\$ 43,378,160	\$ 35,280,526		41,232,562	\$	2,145,598	5.2%	<u>\$</u>	40,919,524	\$	2,458,636	6.0%		



June 2025 Review

The City's overall investments and cash balances had a net increase of \$2.1M over the previous month due to a semi-annual payment for the Business License Tax on Recycling Establishments received at month-end. The Wells Fargo ending balance was reduced by \$2M to \$3.2M and along with June deposits, a total of \$4M was transferred to LAIF to take advantage of better rates (4.27%).

As reflected on Page 1, the BNY Mellon subtotal started the month with \$16M. Two \$1M bonds earning 5.5% were called in June, but replaced with bonds earning slightly less than 4.5% but the money market rate stayed relatively flat earning 4.28%. Moving funds from Wells Fargo to LAIF contributed to an overall increase in the portfolio weighted interest compared to the prior month to 3.9%, relatively on par with the 2-year Treasury rate benchmark.

The City's Cash with Fiscal Agents June 2025 \$8M balance is primarily comprised of \$6.6M of the PARS trust accounts and \$1.4M of the 2023 Bond proceeds held in trust, as reflected on Page 1. The month-to-month net increase of \$77K is comprised of \$424K in Annex construction reimbursements offset by \$317K contribution to the OPEB trust and net interest earnings of \$184K on both PARS trust accounts.