

**CITY OF BRISBANE
CASH BALANCES & INVESTMENTS
SOURCE OF FUNDING
July 31, 2025**

| NAME OF DEPOSITORY | INVESTMENT TYPE | DATE OF INVESTMENT | FACE VALUE OF INVESTMENT | CARRY VALUE OF INVESTMENT | MARKET VALUE OF INVESTMENT | COUPON INTEREST RATE % | MATURITY DATE | RATING/ COLLATERAL |
|--|----------------------------|--------------------|--------------------------|---------------------------|----------------------------|------------------------|---------------|--------------------|
| WELLS FARGO | Checking A/C | | \$ 1,225,118 | \$ 1,225,118 | \$ 1,225,118 | 0.000 | | 110% collateral |
| STATE FUND (LAIF) | Deposit on call | continuous | \$ 5,210,851 | \$ 5,210,851 | \$ 5,210,851 | 4.260 | on call | no rating |
| Other Investments | | | | | | | | |
| | FHLB | 12/31/2021 | \$ 1,000,000 | \$ 1,000,000 | \$ 994,850 | 1.300 | 09/30/2025 | |
| | FHLB | 10/27/2022 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,700 | 4.750 | 10/27/2025 | |
| | FFCB | 9/12/2022 | \$ 1,000,000 | \$ 1,000,000 | \$ 997,990 | 4.125 | 12/12/2025 | |
| | FFCB | 12/1/2023 | \$ 1,000,000 | \$ 1,000,000 | \$ 999,950 | 5.060 | 12/01/2026 | |
| | FHLB | 3/25/2022 | \$ 1,000,000 | \$ 1,000,000 | \$ 975,550 | 2.600 | 03/25/2027 | |
| | FHLB | 5/26/2022 | \$ 1,000,000 | \$ 1,000,000 | \$ 990,420 | 3.750 | 05/26/2027 | |
| | FHLB | 11/19/2024 | \$ 1,000,000 | \$ 1,000,000 | \$ 998,830 | 4.650 | 11/19/2027 | |
| | FNMA | 3/24/2025 | \$ 1,000,000 | \$ 1,000,000 | \$ 998,420 | 4.625 | 03/24/2028 | |
| | FHLB | 6/30/2025 | \$ 1,000,000 | \$ 1,000,000 | \$ 998,820 | 4.500 | 06/23/2028 | |
| | FHLB | 6/30/2025 | \$ 1,000,000 | \$ 1,000,000 | \$ 999,490 | 4.375 | 06/23/2028 | |
| | FHLM | 11/19/2024 | \$ 1,000,000 | \$ 1,000,000 | \$ 1,000,770 | 5.000 | 11/19/2029 | |
| | FHLM | 3/27/2025 | \$ 1,000,000 | \$ 1,000,000 | \$ 998,040 | 5.000 | 03/27/2030 | |
| | FHLB | 4/30/2025 | \$ 1,000,000 | \$ 1,000,000 | \$ 996,080 | 5.000 | 04/17/2030 | |
| | FHLB | 4/29/2025 | \$ 1,000,000 | \$ 1,000,000 | \$ 994,570 | 4.800 | 04/29/2030 | |
| | FHLM | 7/24/2025 | \$ 1,000,000 | \$ 1,000,000 | \$ 999,890 | 4.850 | 07/10/2030 | |
| BNY Mellon | Treasury Obligations | continuous | \$ 8,539,039 | \$ 8,539,039 | \$ 8,539,039 | 4.260 | on call | 110% collateral |
| Sub-total | | | \$ 23,539,039 | \$ 23,539,039 | \$ 23,483,409 | | | |
| U.S. Bank | 2014 BGPGB Bond (330) | Improvements | Fed Treas Obl | \$ - | 10031 | | | |
| | | Reserve Fund | Fed Treas Obl | \$ 1 | 10032 | | | |
| | | Revenue Fund | Fed Treas Obl | \$ - | 10034 | | | |
| | | Expense Fund | Fed Treas Obl | \$ - | 10035 | | | |
| | | Principal | Fed Treas Obl | \$ 1 | 10036 | | | |
| | | Interest Fund | Fed Treas Obl | \$ 0 | 10037 | | | |
| U.S. Bank | 2015 Utility Capital (545) | Improvements | Fed Treas Obl | \$ - | 10031 | | | |
| | | Reserve | Fed Treas Obl | \$ 94 | 10032 | | | |
| | | Expense Fund | Fed Treas Obl | \$ - | 10035 | | | |
| BNY Mellon | 2023 BGVMIDFA Bond (328) | Improvements | Fed Treas Obl | \$ 65 | 10031 | | | |
| | | Reserve / Project | Fed Treas Obl | \$ 1,415,959 | 10032 | | | |
| | | Expense Fund | Fed Treas Obl | \$ - | 10035 | | | |
| | | Principal | Fed Treas Obl | \$ - | 10036 | | | |
| | | Interest Fund | Fed Treas Obl | \$ - | 10037 | | | |
| PARS | OPEB Trust | Trust Cash | Investments | \$ 4,891,452 | 13050 | | | |
| PARS | Retirement Trust | Trust Cash | Investments | \$ 1,777,797 | 13050 | | | |
| Sub-total | Cash with Fiscal Agents | | | \$ 8,085,369 | | | | |
| Total other investments | | | \$ 31,624,408 | \$ 31,624,408 | \$ 23,483,409 | | | |
| TOTAL INVESTMENTS & CASH BALANCES | | | \$ 38,060,376 | \$ 38,060,376 | \$ 29,919,378 | | | |

Outstanding Loans to Department Heads / Former Employees

| | Date of loan | Amount | Amount Remaining | Interest Rate |
|--------------------|--------------|---------|------------------|---------------------|
| Stuart Schillinger | 4/1/2002 | 318,750 | \$ 318,750 | Variable, LAIF + 1% |

FFCB - Federal Farm Credit Bank
FHLB - Federal Home Loan Bank
FHLM - Federal Home Loan Mortgage Corporation
FNMA -Federal National Mortgage Association

| | | |
|-------------------|-------|-------|
| Two year Treasury | 4.10% | |
| Weighted Interest | 4.10% | |
| Weighted maturity | 1.48 | Years |

TREASURER'S CERTIFICATE

These are all the securities in which the city funds, including all trust funds and oversight agencies funds, are invested and that (excluding approved deferred compensation plans) all these investments are in securities as permitted by adopted city policy.

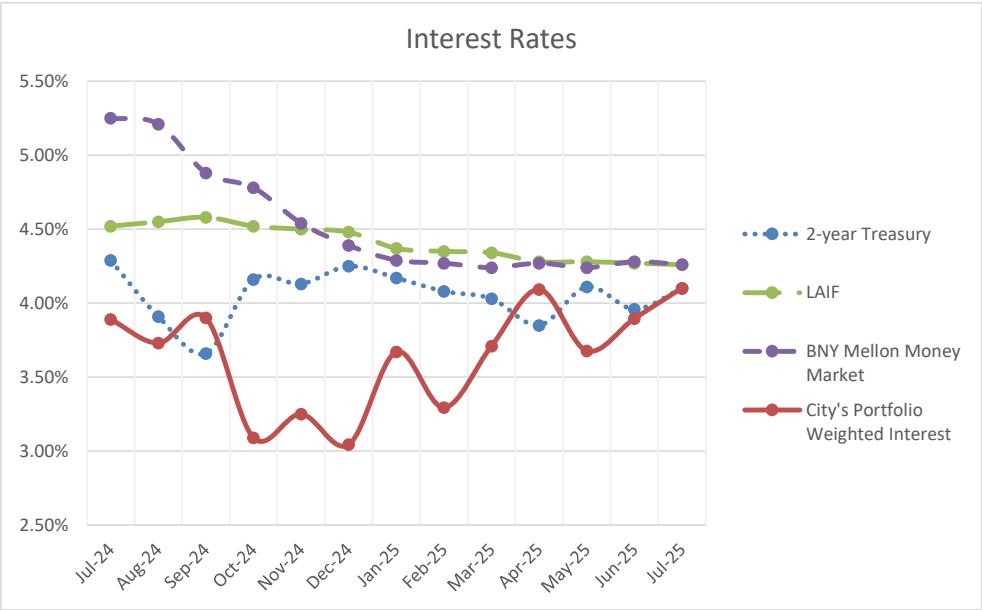
It is also certified that enough liquid resources (including maturities and anticipated revenues) are available to meet the next six months' cash flow.

Carolina Yuen

CITY TREASURER

CITY OF BRISBANE
CASH BALANCES & INVESTMENTS
Comparative Review
July 31, 2025

| NAME OF DEPOSITORY | INVESTMENT TYPE | | | Previous Month | | | Previous Year | | |
|--|-------------------------|--------------------------|----------------------------|--------------------------|-----------------------|----------------|--------------------------|-----------------------|---------------|
| | | FACE VALUE OF INVESTMENT | MARKET VALUE OF INVESTMENT | FACE VALUE OF INVESTMENT | Change in Face Value | | FACE VALUE OF INVESTMENT | Change in Face Value | |
| WELLS FARGO | Checking A/C | \$ 1,225,118 | \$ 1,225,118 | \$ 3,213,604 | \$ (1,988,487) | (61.9%) | \$ 3,994,383 | \$ (2,769,265) | (69.3%) |
| STATE FUND (LAIF) | Deposit on call | \$ 5,210,851 | \$ 5,210,851 | \$ 8,649,268 | \$ (3,438,418) | (39.8%) | \$ 1,598,096 | \$ 3,612,755 | 226.1% |
| Other Investments | | | | | | | | | |
| Sub-total | BNY Mellon | \$ 23,539,039 | \$ 23,483,409 | \$ 23,465,803 | \$ 73,236 | 0.3% | \$ 27,581,950 | \$ (4,042,911) | (14.7%) |
| Sub-total | Cash with Fiscal Agents | \$ 8,085,369 | | \$ 8,049,484 | \$ 35,884 | 0.4% | \$ 8,160,939 | \$ (75,571) | (0.9%) |
| | Total other investments | \$ 31,624,408 | | \$ 31,515,287 | \$ 109,121 | | \$ 35,742,889 | \$ (4,118,481) | |
| TOTAL INVESTMENTS & CASH BALANCES | | \$ 38,060,376 | \$ 29,919,378 | \$ 43,378,160 | \$ (5,317,784) | (12.3%) | \$ 41,335,368 | \$ (3,274,991) | (7.9%) |



July 2025 Review

The City's overall investments and cash balances had a net decrease of \$5.3M over the previous month due to annual Unfunded Pension Liability payment of \$2.8M, Smart Corridor project and utility purchase payments. WFB was replenished with \$3M of LAIF funds

As reflected on Page 1, the BNY Mellon agency bonds subtotal ended at \$15M. The net decrease was due to the maturity of one \$1M bond earning 4.05%. A \$1M bond earning 5.15% was called, but replaced with a bond earning 4.85%. Despite moving funds from LAIF to Wells Fargo to replenish large payments, the City's portfolio weighted interest increased to 4.10%, and remained on par with the 2-year Treasury rate benchmark.

The City's Cash with Fiscal Agents July 2025 \$8M balance is primarily comprised of \$6.7M of the PARS trust accounts and \$1.4M of the 2023 Bond proceeds held in trust, as reflected on Page 1. The month-to-month balance remained relatively flat.