

## General Fund

	FY21/22	FY22/23	FY23/24
Budgeted Revenue	20,212,958	21,816,001	26,695,707
Budgeted Expenses	22,593,103	25,013,662	28,599,443
Anticipated Surplus (Use of Fund Balance)	<u>(2,380,145)</u>	<u>(3,197,661)</u>	<u>(1,903,736)</u>
Actual / Anticipated Revenues	23,211,199	26,244,277	26,695,707
Actual / Anticipated Expenses, net of transfers	25,547,047 *	25,573,882	28,599,443
Actual / Reprojected Surplus (Use of Fund Balance)	<u>(2,335,848)</u>	<u>670,395</u>	<u>(1,903,736)</u>
Beginning Fund Balance	17,536,138	15,200,290	15,870,685
Ending Fund Balance	15,200,290	15,870,685	13,966,949
Reserve Policy:			
Recession Reserve	2,500,000	2,500,000	2,500,000
Unanticipated Events	3,500,000	3,500,000	3,500,000
Annual Fluctuation (5% Revenues/5% Expenses)	2,437,912	2,590,908	2,764,757
Total Required Reserve	<u>8,437,912</u>	<u>8,590,908</u>	<u>8,764,757</u>
Fund Balance Above Required Balance	6,762,378	7,279,777	5,202,191
Additional Restrictions on Fund Balance	5,818,773	6,400,000	6,400,000
Available Fund Balance	<u>943,605</u>	<u>879,777</u>	<u>(1,197,809)</u>

\* includes one-time proceeds from long term debt