

**CITY OF BRISBANE
CASH BALANCES & INVESTMENTS
SOURCE OF FUNDING
November 30, 2025**

NAME OF DEPOSITORY	INVESTMENT TYPE	DATE OF INVESTMENT	FACE VALUE OF INVESTMENT	CARRY VALUE OF INVESTMENT	MARKET VALUE OF INVESTMENT	COUPON INTEREST RATE %	MATURITY DATE	RATING/ COLLATERAL
WELLS FARGO	Checking A/C		\$ 4,371,650	\$ 4,371,650	\$ 4,371,650	0.000		110% collateral
STATE FUND (LAIF)	Deposit on call	continuous	\$ 11,259,083	\$ 11,259,083	\$ 11,259,083	4.120	on call	no rating
Other Investments								
	FFCB	12/1/2023	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	5.060	12/01/2026	
	FHLB	3/25/2022	\$ 1,000,000	\$ 1,000,000	\$ 986,370	2.600	03/25/2027	
	FHLB	5/26/2022	\$ 1,000,000	\$ 1,000,000	\$ 997,000	3.750	05/26/2027	
	FHLB	6/30/2025	\$ 1,000,000	\$ 1,000,000	\$ 999,360	4.375	06/23/2028	
	FFCB	11/28/2025	\$ 1,000,000	\$ 1,000,000	\$ 998,451	3.970	11/28/2028	
	FFCB	11/28/2025	\$ 1,000,000	\$ 1,000,000	\$ 997,790	4.150	05/28/2030	
	FHLB	10/21/2025	\$ 1,000,000	\$ 1,000,000	\$ 998,130	4.125	10/21/2030	
BNY Mellon	Treasury Obligations	continuous	\$ 4,920,118	\$ 4,920,118	\$ 4,920,118	3.960	on call	110% collateral
Sub-total			\$ 11,920,118	\$ 11,920,118	\$ 11,897,219			
U.S. Bank	2014 BGPGA Bond (330)	Improvements	Fed Treas Obl	\$ -	10031			
		Reserve Fund	Fed Treas Obl	\$ 1	10032			
		Revenue Fund	Fed Treas Obl	\$ -	10034			
		Expense Fund	Fed Treas Obl	\$ -	10035			
		Principal	Fed Treas Obl	\$ 1	10036			
		Interest Fund	Fed Treas Obl	\$ 0	10037			
U.S. Bank	2015 Utility Capital (545)	Improvements	Fed Treas Obl	\$ -	10031			
		Reserve	Fed Treas Obl	\$ 449	10032			
		Expense Fund	Fed Treas Obl	\$ -	10035			
BNY Mellon	2023 BGVMIDFA Bond (328)	Improvements	Fed Treas Obl	\$ 66	10031			
		Reserve / Project	Fed Treas Obl	\$ 1,434,171	10032			
		Expense Fund	Fed Treas Obl	\$ -	10035			
		Principal	Fed Treas Obl	\$ -	10036			
		Interest Fund	Fed Treas Obl	\$ 12	10037			
PARS	OPEB Trust	Trust Cash	Investments	\$ 5,162,699	13050			
PARS	Retirement Trust	Trust Cash	Investments	\$ 1,876,382	13050			
Sub-total	Cash with Fiscal Agents			\$ 8,473,780				
	Total other investments			\$ 20,393,897	\$ 20,393,897	\$ 11,897,219		
TOTAL INVESTMENTS & CASH BALANCES				\$ 36,024,630	\$ 36,024,630	\$ 27,527,951		

Outstanding Loans to Department Heads / Former Employees

	Date of loan	Amount	Amount Remaining	Interest Rate
Stuart Schillinger	4/1/2002	318,750	\$ 318,750	Variable, LAIF + 1%

FFCB - Federal Farm Credit Bank
FHLB - Federal Home Loan Bank
FHLM - Federal Home Loan Mortgage Corporation
FNMA -Federal National Mortgage Association

Two year Treasury	3.47%	
Weighted Interest	3.30%	
Weighted maturity	0.80	Years

TREASURER'S CERTIFICATE

These are all the securities in which the city funds, including all trust funds and oversight agencies funds, are invested and that (excluding approved deferred compensation plans) all these investments are in securities as permitted by adopted city policy.

It is also certified that enough liquid resources (including maturities and anticipated revenues) are available to meet the next six months' cash flow.

Carolina Yuen

CITY TREASURER

**CITY OF BRISBANE
CASH BALANCES & INVESTMENTS
Comparative Review
November 30, 2025**

NAME OF DEPOSITORY	INVESTMENT TYPE	FACE VALUE OF INVESTMENT	MARKET VALUE OF INVESTMENT	Previous Month			Previous Year		
				FACE VALUE OF INVESTMENT	Change in Face Value		FACE VALUE OF INVESTMENT	Change in Face Value	
WELLS FARGO	Checking A/C	\$ 4,371,650	\$ 4,371,650	\$ 3,958,203	\$ 413,447	10.4%	\$ 5,762,198	\$ (1,390,548)	(24.1%)
STATE FUND (LAIF)	Deposit on call	\$ 11,259,083	\$ 11,259,083	\$ 5,259,083	\$ 6,000,000	114.1%	\$ 610,592	\$ 10,648,491	1,744.0%
Other Investments									
Sub-total	BNY Mellon	\$ 11,920,118	\$ 11,897,219	\$ 16,808,524	\$ (4,888,406)	(29.1%)	\$ 18,899,944	\$ (6,979,826)	(36.9%)
Sub-total	Cash with Fiscal Agents	\$ 8,473,780		\$ 8,554,481	\$ (80,702)	(0.9%)	\$ 7,939,646	\$ 534,134	6.7%
	Total other investments	\$ 20,393,897		\$ 25,363,005	\$ (4,969,108)		\$ 26,839,590	\$ (6,445,692)	
TOTAL INVESTMENTS & CASH BALANCES		\$ 36,024,630	\$ 27,527,951	\$ 34,580,291	\$ 1,444,339	4.2%	\$ 33,212,380	\$ 2,812,250	8.5%



November 2025 Review

The City's overall investments and cash balances increased by \$1.4M from the previous month, primarily due to less in vendor payments than budgeted related to timing purposes, and larger sales tax receipts than forecasted received at the end of the month.

As reflected on Page 1, the BNY Mellon agency bonds subtotal ended at \$7M. The City continues to seek and purchase longer term bonds with rates higher than LAIF to ladder maturities when available. However, the continued declining interest rates resulted in the redemption of two \$1M bonds earning at least 4.65%. Both bonds were replaced in November at lower rates (3.97% and 4.15%). \$5M was transferred to LAIF for a better-performing rate than the BNY money market, and an additional \$1M was transferred from WFB to limit excess operational funds not earning any interest.

Redemptions of higher-earning bonds replaced with lower earning rates, and declining rates in LAIF and BNY Custody Money Market accounts resulted in a decrease in the City's portfolio weighted interest to 3.30%, slightly below the 2-year Treasury rate benchmark of 3.47%.

The City's Cash with Fiscal Agents November 2025 \$8.5M balance is primarily comprised of \$7M of the PARS trust accounts and \$1.4M of the 2023 Bond proceeds held in trust, as reflected on Page 1. The decrease of \$80K was primarily due to the debt service payment of \$121K for the 2023 Bond series, offset by interest earned on the various trust accounts.