

City of Breezy Point, Minnesota

\$3,220,000 General Obligation Street Reconstruction Bonds, Series 2026A

Assumes Current Market BQ "AA" Rated Rates + 50bps

15 Years

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | 105% Overlevy |
|--------------|-----------------------|----------|-----------------------|-----------------------|-----------------------|
| 02/01/2027 | 175,000.00 | 3.100% | 114,798.75 | 289,798.75 | 304,288.69 |
| 02/01/2028 | 170,000.00 | 3.100% | 119,810.00 | 289,810.00 | 304,300.50 |
| 02/01/2029 | 175,000.00 | 3.100% | 114,540.00 | 289,540.00 | 304,017.00 |
| 02/01/2030 | 185,000.00 | 3.250% | 109,115.00 | 294,115.00 | 308,820.75 |
| 02/01/2031 | 190,000.00 | 3.400% | 103,102.50 | 293,102.50 | 307,757.63 |
| 02/01/2032 | 195,000.00 | 3.500% | 96,642.50 | 291,642.50 | 306,224.63 |
| 02/01/2033 | 200,000.00 | 3.650% | 89,817.50 | 289,817.50 | 304,308.38 |
| 02/01/2034 | 210,000.00 | 3.800% | 82,517.50 | 292,517.50 | 307,143.38 |
| 02/01/2035 | 215,000.00 | 4.000% | 74,537.50 | 289,537.50 | 304,014.38 |
| 02/01/2036 | 225,000.00 | 4.250% | 65,937.50 | 290,937.50 | 305,484.38 |
| 02/01/2037 | 235,000.00 | 4.300% | 56,375.00 | 291,375.00 | 305,943.75 |
| 02/01/2038 | 245,000.00 | 4.350% | 46,270.00 | 291,270.00 | 305,833.50 |
| 02/01/2039 | 255,000.00 | 4.400% | 35,612.50 | 290,612.50 | 305,143.13 |
| 02/01/2040 | 265,000.00 | 4.450% | 24,392.50 | 289,392.50 | 303,862.13 |
| 02/01/2041 | 280,000.00 | 4.500% | 12,600.00 | 292,600.00 | 307,230.00 |
| Total | \$3,220,000.00 | - | \$1,146,068.75 | \$4,366,068.75 | \$4,584,372.19 |

Significant Dates

| | |
|-------------------|-----------|
| Dated | 3/01/2026 |
| First Coupon Date | 2/01/2027 |

Yield Statistics

| | |
|-----------------------------------|-------------|
| Bond Year Dollars | \$27,646.67 |
| Average Life | 8.586 Years |
| Average Coupon | 4.1454139% |
| Net Interest Cost (NIC) | 4.2910010% |
| True Interest Cost (TIC) | 4.2955928% |
| Bond Yield for Arbitrage Purposes | 4.1142130% |
| All Inclusive Cost (AIC) | 4.5955964% |

IRS Form 8038

| | |
|---------------------------|-------------|
| Net Interest Cost | 4.1454139% |
| Weighted Average Maturity | 8.586 Years |