

\$4,020,000

City of Breezy Point, Minnesota

General Obligation Bonds, Series 2024A

Issue Summary

Total Issue Sources And Uses

Dated 10/03/2024 | Delivered 10/03/2024

	Capital Improvement Portion	Equipment Portion	Issue Summary
Sources Of Funds			
Par Amount of Bonds	\$2,575,000.00	\$1,445,000.00	\$4,020,000.00
Total Sources	\$2,575,000.00	\$1,445,000.00	\$4,020,000.00
Uses Of Funds			
Deposit to Project Construction Fund- City Hall	2,500,000.00	1,409,470.00	3,909,470.00
Costs of Issuance	44,710.21	25,089.79	69,800.00
Total Underwriter's Discount (1.000%)	25,750.00	14,450.00	40,200.00
Deposit to Project Fund	4,539.79	(4,009.79)	530.00
Total Uses	\$2,575,000.00	\$1,445,000.00	\$4,020,000.00

\$4,020,000

City of Breezy Point, Minnesota
General Obligation Bonds, Series 2024A
Issue Summary

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
12/15/2025	Serial Coupon	3.950%	3.950%	310,000.00	100.000%	310,000.00
12/15/2026	Serial Coupon	3.880%	3.880%	350,000.00	100.000%	350,000.00
12/15/2027	Serial Coupon	3.780%	3.780%	365,000.00	100.000%	365,000.00
12/15/2028	Serial Coupon	3.710%	3.710%	380,000.00	100.000%	380,000.00
12/15/2029	Serial Coupon	3.670%	3.670%	400,000.00	100.000%	400,000.00
12/15/2030	Serial Coupon	3.650%	3.650%	415,000.00	100.000%	415,000.00
12/15/2031	Serial Coupon	3.640%	3.640%	425,000.00	100.000%	425,000.00
12/15/2032	Serial Coupon	3.630%	3.630%	440,000.00	100.000%	440,000.00
12/15/2033	Serial Coupon	3.620%	3.620%	460,000.00	100.000%	460,000.00
12/15/2034	Serial Coupon	3.620%	3.620%	475,000.00	100.000%	475,000.00
Total	-	-	-	\$4,020,000.00	-	\$4,020,000.00

Bid Information

Par Amount of Bonds	\$4,020,000.00
Gross Production	\$4,020,000.00
Total Underwriter's Discount (1.000%)	\$(40,200.00)
Bid (99.000%)	3,979,800.00
Total Purchase Price	\$3,979,800.00
Bond Year Dollars	\$24,304.00
Average Life	6.046 Years
Average Coupon	3.6583455%
Net Interest Cost (NIC)	3.8237504%
True Interest Cost (TIC)	3.8504158%

\$4,020,000

City of Breezy Point, Minnesota

General Obligation Bonds, Series 2024A

Issue Summary

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	105% Levy	Fiscal Total
10/03/2024	-	-	-	-	-	-
06/15/2025	-	-	104,185.55	104,185.55	109,394.83	-
12/15/2025	310,000.00	3.950%	74,418.25	384,418.25	403,639.16	513,033.99
06/15/2026	-	-	68,295.75	68,295.75	71,710.54	-
12/15/2026	350,000.00	3.880%	68,295.75	418,295.75	439,210.54	510,921.08
06/15/2027	-	-	61,505.75	61,505.75	64,581.04	-
12/15/2027	365,000.00	3.780%	61,505.75	426,505.75	447,831.04	512,412.08
06/15/2028	-	-	54,607.25	54,607.25	57,337.61	-
12/15/2028	380,000.00	3.710%	54,607.25	434,607.25	456,337.61	513,675.23
06/15/2029	-	-	47,558.25	47,558.25	49,936.16	-
12/15/2029	400,000.00	3.670%	47,558.25	447,558.25	469,936.16	519,872.33
06/15/2030	-	-	40,218.25	40,218.25	42,229.16	-
12/15/2030	415,000.00	3.650%	40,218.25	455,218.25	477,979.16	520,208.33
06/15/2031	-	-	32,644.50	32,644.50	34,276.73	-
12/15/2031	425,000.00	3.640%	32,644.50	457,644.50	480,526.73	514,803.45
06/15/2032	-	-	24,909.50	24,909.50	26,154.98	-
12/15/2032	440,000.00	3.630%	24,909.50	464,909.50	488,154.98	514,309.95
06/15/2033	-	-	16,923.50	16,923.50	17,769.68	-
12/15/2033	460,000.00	3.620%	16,923.50	476,923.50	500,769.68	518,539.35
06/15/2034	-	-	8,597.50	8,597.50	9,027.38	-
12/15/2034	475,000.00	3.620%	8,597.50	483,597.50	507,777.38	516,804.75
Total	\$4,020,000.00	-	\$889,124.30	\$4,909,124.30	\$5,154,580.52	-

SIGNIFICANT DATES

Dated	10/03/2024
Delivery Date	10/03/2024
First Coupon Date	6/15/2025

Yield Statistics

Bond Year Dollars	\$24,304.00
Average Life	6.046 Years
Average Coupon	3.6583455%
Net Interest Cost (NIC)	3.8237504%
True Interest Cost (TIC)	3.8504158%
Bond Yield for Arbitrage Purposes	3.6590563%
All Inclusive Cost (AIC)	4.1891286%

IRS Form 8038

Net Interest Cost	3.6583455%
Weighted Average Maturity	6.046 Years

Interest rates are estimates. Changes in rates may cause significant alterations to this schedule.

The actual underwriter's discount bid may also vary

\$2,575,000

City of Breezy Point, Minnesota

General Obligation Bonds, Series 2024A

Capital Improvement Portion - City Hall

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	105% Levy	Fiscal Total
10/03/2024	-	-	-	-	-	-
06/15/2025	-	-	66,741.85	66,741.85	70,078.94	-
12/15/2025	200,000.00	3.950%	47,672.75	247,672.75	260,056.39	330,135.33
06/15/2026	-	-	43,722.75	43,722.75	45,908.89	-
12/15/2026	225,000.00	3.880%	43,722.75	268,722.75	282,158.89	328,067.78
06/15/2027	-	-	39,357.75	39,357.75	41,325.64	-
12/15/2027	235,000.00	3.780%	39,357.75	274,357.75	288,075.64	329,401.28
06/15/2028	-	-	34,916.25	34,916.25	36,662.06	-
12/15/2028	245,000.00	3.710%	34,916.25	279,916.25	293,912.06	330,574.13
06/15/2029	-	-	30,371.50	30,371.50	31,890.08	-
12/15/2029	255,000.00	3.670%	30,371.50	285,371.50	299,640.08	331,530.15
06/15/2030	-	-	25,692.25	25,692.25	26,976.86	-
12/15/2030	265,000.00	3.650%	25,692.25	290,692.25	305,226.86	332,203.73
06/15/2031	-	-	20,856.00	20,856.00	21,898.80	-
12/15/2031	270,000.00	3.640%	20,856.00	290,856.00	305,398.80	327,297.60
06/15/2032	-	-	15,942.00	15,942.00	16,739.10	-
12/15/2032	280,000.00	3.630%	15,942.00	295,942.00	310,739.10	327,478.20
06/15/2033	-	-	10,860.00	10,860.00	11,403.00	-
12/15/2033	295,000.00	3.620%	10,860.00	305,860.00	321,153.00	332,556.00
06/15/2034	-	-	5,520.50	5,520.50	5,796.53	-
12/15/2034	305,000.00	3.620%	5,520.50	310,520.50	326,046.53	331,843.05
Total	\$2,575,000.00	-	\$568,892.60	\$3,143,892.60	\$3,301,087.23	-

SIGNIFICANT DATES

Dated	10/03/2024
Delivery Date	10/03/2024
First Coupon Date	6/15/2025

Yield Statistics

Bond Year Dollars	\$15,550.00
Average Life	6.039 Years
Average Coupon	3.6584733%
Net Interest Cost (NIC)	3.8240682%
True Interest Cost (TIC)	3.8507718%
Bond Yield for Arbitrage Purposes	3.6590563%
All Inclusive Cost (AIC)	4.1898753%

IRS Form 8038

Net Interest Cost	3.6584733%
Weighted Average Maturity	6.039 Years

Interest rates are estimates. Changes in rates may cause significant alterations to this schedule.
The actual underwriter's discount bid may also vary

\$1,445,000

City of Breezy Point, Minnesota

General Obligation Bonds, Series 2024A

Equipment Portion - Fire Truck

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	105% Levy	Fiscal Total
10/03/2024	-	-	-	-	-	-
06/15/2025	-	-	37,443.70	37,443.70	39,315.89	-
12/15/2025	110,000.00	3.950%	26,745.50	136,745.50	143,582.78	182,898.66
06/15/2026	-	-	24,573.00	24,573.00	25,801.65	-
12/15/2026	125,000.00	3.880%	24,573.00	149,573.00	157,051.65	182,853.30
06/15/2027	-	-	22,148.00	22,148.00	23,255.40	-
12/15/2027	130,000.00	3.780%	22,148.00	152,148.00	159,755.40	183,010.80
06/15/2028	-	-	19,691.00	19,691.00	20,675.55	-
12/15/2028	135,000.00	3.710%	19,691.00	154,691.00	162,425.55	183,101.10
06/15/2029	-	-	17,186.75	17,186.75	18,046.09	-
12/15/2029	145,000.00	3.670%	17,186.75	162,186.75	170,296.09	188,342.18
06/15/2030	-	-	14,526.00	14,526.00	15,252.30	-
12/15/2030	150,000.00	3.650%	14,526.00	164,526.00	172,752.30	188,004.60
06/15/2031	-	-	11,788.50	11,788.50	12,377.93	-
12/15/2031	155,000.00	3.640%	11,788.50	166,788.50	175,127.93	187,505.85
06/15/2032	-	-	8,967.50	8,967.50	9,415.88	-
12/15/2032	160,000.00	3.630%	8,967.50	168,967.50	177,415.88	186,831.75
06/15/2033	-	-	6,063.50	6,063.50	6,366.68	-
12/15/2033	165,000.00	3.620%	6,063.50	171,063.50	179,616.68	185,983.35
06/15/2034	-	-	3,077.00	3,077.00	3,230.85	-
12/15/2034	170,000.00	3.620%	3,077.00	173,077.00	181,730.85	184,961.70
Total	\$1,445,000.00	-	\$320,231.70	\$1,765,231.70	\$1,853,493.29	-

SIGNIFICANT DATES

Dated	10/03/2024
Delivery Date	10/03/2024
First Coupon Date	6/15/2025

Yield Statistics

Bond Year Dollars	\$8,754.00
Average Life	6.058 Years
Average Coupon	3.6581186%
Net Interest Cost (NIC)	3.8231860%
True Interest Cost (TIC)	3.8497835%
Bond Yield for Arbitrage Purposes	3.6590563%
All Inclusive Cost (AIC)	4.1878023%

IRS Form 8038

Net Interest Cost	3.6581186%
Weighted Average Maturity	6.058 Years

Interest rates are estimates. Changes in rates may cause significant alterations to this schedule.

The actual underwriter's discount bid may also vary

\$4,020,000

City of Breezy Point, Minnesota

General Obligation Bonds, Series 2024A

Issue Summary

Disclosure

Baker Tilly Municipal Advisors, LLC is a registered municipal advisor and controlled subsidiary of Baker Tilly Advisory Group, LP. Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, operate under an alternative practice structure and are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm and provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms. 2024 Baker Tilly Municipal Advisors, LLC