

TO: Mayor and City Council  
FROM: David Chanski, City Administrator/Clerk  
RE: City Hall Financing  
DATE: June 17, 2024

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**Background**

On April 1, the City Council voted to move forward with the proposed remodel & expansion of City Hall. Staff worked with Widseth through April and May to finalized design and construction documents, which were issued with Hy-Tec for formal bid on May 31<sup>st</sup>. Hy-Tec has committed to having a formal bid submitted by mid-July.

Hy-Tec has stated that construction will need to commence by the end of August as concrete ideally needs to be poured a set no later than the beginning of October, which is heavily weather dependent. A delay in bid acceptance that prohibits an August start date will make project commencement in 2024 virtually impossible, and the provided bid will be void.

As such, it is important for the City Council to discuss how they would like to finance the project ahead of bid receival as the bonding process typically takes 45-60 days.

**Bonding Discussion**

The goal for this discussion is for BakerTilly to provide updated bonding estimates as well as discuss the bonding process and timeline and receive some guidance from the Council as how you would like to proceed pending the City Hall project bid submittal. Any formal action will take place at a future council meeting.