

**\$4,020,000**

**City of Breezy Point, Minnesota**

General Obligation Bonds, Series 2024A

Issue Summary

**Total Issue Sources And Uses**

Dated 10/03/2024 | Delivered 10/03/2024

	Capital Improvement Portion	Equipment Portion	Issue Summary
<b>Sources Of Funds</b>			
Par Amount of Bonds	\$2,575,000.00	\$1,445,000.00	\$4,020,000.00
<b>Total Sources</b>	<b>\$2,575,000.00</b>	<b>\$1,445,000.00</b>	<b>\$4,020,000.00</b>
<b>Uses Of Funds</b>			
Deposit to Project Construction Fund- City Hall	2,500,000.00	1,409,470.00	3,909,470.00
Costs of Issuance	44,710.21	25,089.79	69,800.00
Total Underwriter's Discount (1.000%)	25,750.00	14,450.00	40,200.00
Deposit to Project Fund	4,539.79	(4,009.79)	530.00
<b>Total Uses</b>	<b>\$2,575,000.00</b>	<b>\$1,445,000.00</b>	<b>\$4,020,000.00</b>

**\$4,020,000**

**City of Breezy Point, Minnesota**

**General Obligation Bonds, Series 2024A**

**Issue Summary**

**Pricing Summary**

<b>Maturity</b>	<b>Type of Bond</b>	<b>Coupon</b>	<b>Yield</b>	<b>Maturity Value</b>	<b>Price</b>	<b>Dollar Price</b>
12/15/2025	Serial Coupon	3.950%	3.950%	180,000.00	100.000%	180,000.00
12/15/2026	Serial Coupon	3.880%	3.880%	210,000.00	100.000%	210,000.00
12/15/2027	Serial Coupon	3.780%	3.780%	220,000.00	100.000%	220,000.00
12/15/2028	Serial Coupon	3.710%	3.710%	235,000.00	100.000%	235,000.00
12/15/2029	Serial Coupon	3.670%	3.670%	240,000.00	100.000%	240,000.00
12/15/2030	Serial Coupon	3.650%	3.650%	250,000.00	100.000%	250,000.00
12/15/2031	Serial Coupon	3.640%	3.640%	255,000.00	100.000%	255,000.00
12/15/2032	Serial Coupon	3.630%	3.630%	265,000.00	100.000%	265,000.00
12/15/2033	Serial Coupon	3.620%	3.620%	275,000.00	100.000%	275,000.00
12/15/2034	Serial Coupon	3.620%	3.620%	290,000.00	100.000%	290,000.00
12/15/2035	Serial Coupon	3.850%	3.850%	295,000.00	100.000%	295,000.00
12/15/2036	Serial Coupon	4.050%	4.050%	305,000.00	100.000%	305,000.00
12/15/2037	Serial Coupon	4.050%	4.050%	320,000.00	100.000%	320,000.00
12/15/2038	Serial Coupon	4.140%	4.140%	335,000.00	100.000%	335,000.00
12/15/2039	Serial Coupon	4.190%	4.190%	345,000.00	100.000%	345,000.00
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$4,020,000.00</b>	<b>-</b>	<b>\$4,020,000.00</b>

**Bid Information**

Par Amount of Bonds	\$4,020,000.00
Gross Production	\$4,020,000.00
Total Underwriter's Discount (1.000%)	\$(40,200.00)
Bid (99.000%)	3,979,800.00
Total Purchase Price	\$3,979,800.00
Bond Year Dollars	\$35,914.00
Average Life	8.934 Years
Average Coupon	3.9039898%
Net Interest Cost (NIC)	4.0159239%
True Interest Cost (TIC)	4.0298712%

**\$4,020,000**

**City of Breezy Point, Minnesota**

**General Obligation Bonds, Series 2024A**

**Issue Summary**

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	105% Levy	Fiscal Total
10/03/2024	-	-	-	-	-	-
06/15/2025	-	-	108,202.15	108,202.15	113,612.26	-
12/15/2025	180,000.00	3.950%	77,287.25	257,287.25	270,151.61	383,763.87
06/15/2026	-	-	73,732.25	73,732.25	77,418.86	-
12/15/2026	210,000.00	3.880%	73,732.25	283,732.25	297,918.86	375,337.73
06/15/2027	-	-	69,658.25	69,658.25	73,141.16	-
12/15/2027	220,000.00	3.780%	69,658.25	289,658.25	304,141.16	377,282.33
06/15/2028	-	-	65,500.25	65,500.25	68,775.26	-
12/15/2028	235,000.00	3.710%	65,500.25	300,500.25	315,525.26	384,300.53
06/15/2029	-	-	61,141.00	61,141.00	64,198.05	-
12/15/2029	240,000.00	3.670%	61,141.00	301,141.00	316,198.05	380,396.10
06/15/2030	-	-	56,737.00	56,737.00	59,573.85	-
12/15/2030	250,000.00	3.650%	56,737.00	306,737.00	322,073.85	381,647.70
06/15/2031	-	-	52,174.50	52,174.50	54,783.23	-
12/15/2031	255,000.00	3.640%	52,174.50	307,174.50	322,533.23	377,316.45
06/15/2032	-	-	47,533.50	47,533.50	49,910.18	-
12/15/2032	265,000.00	3.630%	47,533.50	312,533.50	328,160.18	378,070.35
06/15/2033	-	-	42,723.75	42,723.75	44,859.94	-
12/15/2033	275,000.00	3.620%	42,723.75	317,723.75	333,609.94	378,469.88
06/15/2034	-	-	37,746.25	37,746.25	39,633.56	-
12/15/2034	290,000.00	3.620%	37,746.25	327,746.25	344,133.56	383,767.13
06/15/2035	-	-	32,497.25	32,497.25	34,122.11	-
12/15/2035	295,000.00	3.850%	32,497.25	327,497.25	343,872.11	377,994.23
06/15/2036	-	-	26,818.50	26,818.50	28,159.43	-
12/15/2036	305,000.00	4.050%	26,818.50	331,818.50	348,409.43	376,568.85
06/15/2037	-	-	20,642.25	20,642.25	21,674.36	-
12/15/2037	320,000.00	4.050%	20,642.25	340,642.25	357,674.36	379,348.73
06/15/2038	-	-	14,162.25	14,162.25	14,870.36	-
12/15/2038	335,000.00	4.140%	14,162.25	349,162.25	366,620.36	381,490.73
06/15/2039	-	-	7,227.75	7,227.75	7,589.14	-
12/15/2039	345,000.00	4.190%	7,227.75	352,227.75	369,839.14	377,428.28
<b>Total</b>	<b>\$4,020,000.00</b>	<b>-</b>	<b>\$1,402,078.90</b>	<b>\$5,422,078.90</b>	<b>\$5,693,182.85</b>	<b>-</b>

**SIGNIFICANT DATES**

Dated	10/03/2024
Delivery Date	10/03/2024
First Coupon Date	6/15/2025

**Yield Statistics**

Bond Year Dollars	\$35,914.00
Average Life	8.934 Years
Average Coupon	3.9039898%
Net Interest Cost (NIC)	4.0159239%
True Interest Cost (TIC)	4.0298712%
Bond Yield for Arbitrage Purposes	3.8911434%
All Inclusive Cost (AIC)	4.2755076%

**IRS Form 8038**

Net Interest Cost	3.9039898%
Weighted Average Maturity	8.934 Years

**Interest rates are estimates. Changes in rates may cause significant alterations to this schedule.**

**The actual underwriter's discount bid may also vary**

**\$2,575,000**

**City of Breezy Point, Minnesota**

General Obligation Bonds, Series 2024A

Capital Improvement Portion - City Hall

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+i	105% Levy	Fiscal Total
10/03/2024	-	-	-	-	-	-
06/15/2025	-	-	69,306.30	69,306.30	72,771.62	-
12/15/2025	115,000.00	3.950%	49,504.50	164,504.50	172,729.73	245,501.34
06/15/2026	-	-	47,233.25	47,233.25	49,594.91	-
12/15/2026	135,000.00	3.880%	47,233.25	182,233.25	191,344.91	240,939.83
06/15/2027	-	-	44,614.25	44,614.25	46,844.96	-
12/15/2027	140,000.00	3.780%	44,614.25	184,614.25	193,844.96	240,689.93
06/15/2028	-	-	41,968.25	41,968.25	44,066.66	-
12/15/2028	150,000.00	3.710%	41,968.25	191,968.25	201,566.66	245,633.33
06/15/2029	-	-	39,185.75	39,185.75	41,145.04	-
12/15/2029	155,000.00	3.670%	39,185.75	194,185.75	203,895.04	245,040.08
06/15/2030	-	-	36,341.50	36,341.50	38,158.58	-
12/15/2030	160,000.00	3.650%	36,341.50	196,341.50	206,158.58	244,317.15
06/15/2031	-	-	33,421.50	33,421.50	35,092.58	-
12/15/2031	165,000.00	3.640%	33,421.50	198,421.50	208,342.58	243,435.15
06/15/2032	-	-	30,418.50	30,418.50	31,939.43	-
12/15/2032	170,000.00	3.630%	30,418.50	200,418.50	210,439.43	242,378.85
06/15/2033	-	-	27,333.00	27,333.00	28,699.65	-
12/15/2033	175,000.00	3.620%	27,333.00	202,333.00	212,449.65	241,149.30
06/15/2034	-	-	24,165.50	24,165.50	25,373.78	-
12/15/2034	185,000.00	3.620%	24,165.50	209,165.50	219,623.78	244,997.55
06/15/2035	-	-	20,817.00	20,817.00	21,857.85	-
12/15/2035	190,000.00	3.850%	20,817.00	210,817.00	221,357.85	243,215.70
06/15/2036	-	-	17,159.50	17,159.50	18,017.48	-
12/15/2036	195,000.00	4.050%	17,159.50	212,159.50	222,767.48	240,784.95
06/15/2037	-	-	13,210.75	13,210.75	13,871.29	-
12/15/2037	205,000.00	4.050%	13,210.75	218,210.75	229,121.29	242,992.58
06/15/2038	-	-	9,059.50	9,059.50	9,512.48	-
12/15/2038	215,000.00	4.140%	9,059.50	224,059.50	235,262.48	244,774.95
06/15/2039	-	-	4,609.00	4,609.00	4,839.45	-
12/15/2039	220,000.00	4.190%	4,609.00	224,609.00	235,839.45	240,678.90
<b>Total</b>	<b>\$2,575,000.00</b>	<b>-</b>	<b>\$897,885.30</b>	<b>\$3,472,885.30</b>	<b>\$3,646,529.57</b>	<b>-</b>

**SIGNIFICANT DATES**

Dated	10/03/2024
Delivery Date	10/03/2024
First Coupon Date	6/15/2025

**Yield Statistics**

Bond Year Dollars	\$23,000.00
Average Life	8.932 Years
Average Coupon	3.9038491%
Net Interest Cost (NIC)	4.0158057%
True Interest Cost (TIC)	4.0297517%
Bond Yield for Arbitrage Purposes	3.8911434%
All Inclusive Cost (AIC)	4.2754207%

**IRS Form 8038**

Net Interest Cost	3.9038491%
Weighted Average Maturity	8.932 Years

Interest rates are estimates. Changes in rates may cause significant alterations to this schedule.

The actual underwriter's discount bid may also vary

**\$1,445,000**

**City of Breezy Point, Minnesota**

General Obligation Bonds, Series 2024A

Equipment Portion - Fire Truck

**Debt Service Schedule**

Date	Principal	Coupon	Interest	Total P+I	105% Levy	Fiscal Total
10/03/2024	-	-	-	-	-	-
06/15/2025	-	-	38,895.85	38,895.85	40,840.64	-
12/15/2025	65,000.00	3.950%	27,782.75	92,782.75	97,421.89	138,262.53
06/15/2026	-	-	26,499.00	26,499.00	27,823.95	-
12/15/2026	75,000.00	3.880%	26,499.00	101,499.00	106,573.95	134,397.90
06/15/2027	-	-	25,044.00	25,044.00	26,296.20	-
12/15/2027	80,000.00	3.780%	25,044.00	105,044.00	110,296.20	136,592.40
06/15/2028	-	-	23,532.00	23,532.00	24,708.60	-
12/15/2028	85,000.00	3.710%	23,532.00	108,532.00	113,958.60	138,667.20
06/15/2029	-	-	21,955.25	21,955.25	23,053.01	-
12/15/2029	85,000.00	3.670%	21,955.25	106,955.25	112,303.01	135,356.03
06/15/2030	-	-	20,395.50	20,395.50	21,415.28	-
12/15/2030	90,000.00	3.650%	20,395.50	110,395.50	115,915.28	137,330.55
06/15/2031	-	-	18,753.00	18,753.00	19,690.65	-
12/15/2031	90,000.00	3.640%	18,753.00	108,753.00	114,190.65	133,881.30
06/15/2032	-	-	17,115.00	17,115.00	17,970.75	-
12/15/2032	95,000.00	3.630%	17,115.00	112,115.00	117,720.75	135,691.50
06/15/2033	-	-	15,390.75	15,390.75	16,160.29	-
12/15/2033	100,000.00	3.620%	15,390.75	115,390.75	121,160.29	137,320.58
06/15/2034	-	-	13,580.75	13,580.75	14,259.79	-
12/15/2034	105,000.00	3.620%	13,580.75	118,580.75	124,509.79	138,769.58
06/15/2035	-	-	11,680.25	11,680.25	12,264.26	-
12/15/2035	105,000.00	3.850%	11,680.25	116,680.25	122,514.26	134,778.53
06/15/2036	-	-	9,659.00	9,659.00	10,141.95	-
12/15/2036	110,000.00	4.050%	9,659.00	119,659.00	125,641.95	135,783.90
06/15/2037	-	-	7,431.50	7,431.50	7,803.08	-
12/15/2037	115,000.00	4.050%	7,431.50	122,431.50	128,553.08	136,356.15
06/15/2038	-	-	5,102.75	5,102.75	5,357.89	-
12/15/2038	120,000.00	4.140%	5,102.75	125,102.75	131,357.89	136,715.78
06/15/2039	-	-	2,618.75	2,618.75	2,749.69	-
12/15/2039	125,000.00	4.190%	2,618.75	127,618.75	133,999.69	136,749.38
<b>Total</b>	<b>\$1,445,000.00</b>	<b>-</b>	<b>\$504,193.60</b>	<b>\$1,949,193.60</b>	<b>\$2,046,653.28</b>	<b>-</b>

**SIGNIFICANT DATES**

Dated	10/03/2024
Delivery Date	10/03/2024
First Coupon Date	6/15/2025

**Yield Statistics**

Bond Year Dollars	\$12,914.00
Average Life	8.937 Years
Average Coupon	3.9042404%
Net Interest Cost (NIC)	4.0161344%
True Interest Cost (TIC)	4.0300843%
Bond Yield for Arbitrage Purposes	3.8911434%
All Inclusive Cost (AIC)	4.2756623%

**IRS Form 8038**

Net Interest Cost	3.9042404%
Weighted Average Maturity	8.937 Years

Interest rates are estimates. Changes in rates may cause significant alterations to this schedule.

The actual underwriter's discount bid may also vary

**\$4,020,000**

**City of Breezy Point, Minnesota**

**General Obligation Bonds, Series 2024A**

**Issue Summary**

**Disclosure**

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