A RESOLUTION AUTHORIZING THE ALLOCATION OF INCOME TAX REVENUES TO CERTAIN NAMED FUNDS WITH THE BALANCE OF SAID REVENUES TO REMAIN IN THE CITY'S GENERAL FUND; AND DECLARING AN EMERGENCY

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Brecksville,

County of Cuyahoga, and State of Ohio, that:

SECTION 1. Effective January 1, 2024, the Director of Finance be and she hereby is authorized to allocate income tax revenues to the following funds, with the balance of said revenues to remain in the city's General Fund:

| Fund No. | Fund Name | Allocation Amount | |
|----------|--------------------------|-------------------|--------------|
| 2040 | Road Repaving | \$ | 360,000.00 |
| 4800 | General Muni Improvement | \$ | 960,000.00 |
| 4900 | Buildings & Improvements | \$ | 1,700,004.00 |

<u>SECTION 2.</u> Any income tax allocations authorized prior to the effective date of this ordinance are hereby repealed.

SECTION 3. The Council declares this Resolution to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare, the reason for the emergency is the necessity to allocate income tax revenues, therefore, said Resolution shall be in full force and effect immediately upon its adoption by this Council and approval by the Mayor, otherwise, from and after the earliest period allowed by law.

PASSED:_____

APPROVED:_____

MAYOR

CLERK OF COUNCIL