

**AN ORDINANCE AUTHORIZING THE COUNCIL TO
ACCEPT USA FIRMWARE’S COGNOVIT PROMISSORY
NOTE IN PAYMENT AND COMPLETE SATISFACTION OF
THE INCENTIVE GRANTED IN THE ECONOMIC INCENTIVE
AND RELOCATION AGREEMENT DATED MAY 19, 2020.
AND DECLARING AN EMERGENCY**

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Brecksville, County of Cuyahoga, and State of Ohio, that:

SECTION 1. The Council be, and hereby is, authorized to accept USA Firmware’s Cognovit Promissory Note in payment and complete satisfaction of the incentive granted in the Economic Incentive and Relocation Agreement dated May 19, 2020, a copy of which Cognovit Promissory Note is attached hereto as Exhibit “A” and expressly made a part hereof by reference.

SECTION 2. The Council declares this Ordinance to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare, the reason for the emergency relates to the need to resolve the incentive dispute between USA Firmware and the City of Brecksville, therefore, said Ordinance shall be in full force and effect immediately upon its adoption by this Council and approval by the Mayor, otherwise, from and after the earliest period allowed by law.

PASSED: _____ December 17, 2024

APPROVED: _____ December 17, 2024

MAYOR

CLERK OF COUNCIL