



## BRECKENRIDGE CITY COMMISSION AGENDA SUMMARY FORM

**Subject:** Discussion and any necessary action regarding approving the first reading of the resolution authorizing Breckenridge Economic Development Corporation's amended project/lease with RGN.

**Department:** Administration

**Staff Contact:** Cynthia Northrop

**Title:** City Manager

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### **BACKGROUND INFORMATION:**

BEDC has approved at its regular called meeting on 3.21.2023, to grant a 5-year lease to RGN Services Inc. for \$510,000 in total lease payments and a yearly tenant allowance payable by the BEDC up to \$40,000 a year for capital improvements to the building at 820 Industrial Loop. Lease is attached. This resolution is not subject to a 60-day comment period before commencing with the project.

### **FINANCIAL IMPACT:**

NA – BEDC Budget

### **STAFF RECOMMENDATION:**

Consider approval of BEDC Board recommendation to grant RGN a 5-year lease for \$510,000 in total lease payments and a yearly tenant allowance payable by the BEDC up to \$40,000 a year for capital improvements to building at 820 Industrial Loop.