



BRECKENRIDGE CITY COMMISSION AGENDA SUMMARY FORM

Subject: Discussion and any necessary action regarding an interlocal with Stephens County and their application for CDBG Grant funds for City of Breckenridge Street Repairs

Department: Administration

Staff Contact: Cynthia Northrop

Title: City Manager

BACKGROUND INFORMATION:

Stephens County is wanting to partner with the City of Breckenridge by applying for CDBG grant funds for street improvements inside the city limits of Breckenridge. Stephens County Judge and Commissioners have met with city staff to coordinate respective CDBG applications and ensure we address different streets but with a focus on areas around schools and the hospital.

The 23/24 TX-CDBG is a two-year cycle grant.

FINANCIAL IMPACT:

The value of the CDBG Grant is up to \$500,000.

STAFF RECOMMENDATION:

Consider approval, denial (only if the filing does not comply with requirements of the statute) or take no action (which allows the rates to become effective by operation of law).