



Commission Meeting Agenda Item Memorandum

ITEM TYPE

Consent Agenda

MEETING DATE:

May 3, 2022

PRESENTER:

Erika McComis, City Manager

ITEM DESCRIPTION:

Consider approval of City of Breckenridge Second Quarter Investment report for the period including January through March, 2022.

BACKGROUND INFORMATION:

The City approves an investment policy that is in compliance with the Public Funds Investment Act of 1987 every year. The City allows investments in money market accounts, certificates of deposits, and investment pools. The finance director or their designee is required to provide a quarterly investment report to Council.

The report discloses the beginning and ending cash amounts for the quarter as well as interest earned for the City's cash holdings at First National Bank and the Cemetery Trust Fund.

FISCAL IMPACT:

- Not Applicable
- Proposed Expenditure:
- General Ledger Code:
- Proposed Revenue:
- Budget Amendment Required: No
- Financial Review Completed by:

LEGAL REVIEW:

Not applicable.

ATTACHMENTS:

Fiscal Year 2022 Second Quarter Investment Report

RECOMMENDED MOTION AND/OR ACTION:

Move to approve the second quarter investment report for the City of Breckenridge as presented.