



BRECKENRIDGE CITY COMMISSION AGENDA SUMMARY FORM

Subject: Discussion and any necessary action regarding Breckenridge Economic Development Corporation recommendation for Façade grants

Department: Administration

Staff Contact: Cynthia Northrop

Title: City Manager

BACKGROUND INFORMATION:

BEDC has approved reopening façade grants through the remainder of the 2022/2023 fiscal year with amended available funds that will be paid on a first come, first serve basis. Available funds are \$50,000.00. **This will be an increase over the previously budgeted program by \$22,925.48.** The new façade grant program will be available to all commercial property within the city limits. The BEDC is waiting for a list of previously approved facades but tentatively have \$25,000 already earmarked from the original program. These have a deadline and they are evaluating previous applications for compliance.

FINANCIAL IMPACT:

NA

STAFF RECOMMENDATION:

Approve BEDC Board recommendation to re-open façade grant acceptance through the remainder of FY 2022-2023 and increase previously approved funds by \$22,925.48