



BRECKENRIDGE CITY COMMISSION AGENDA SUMMARY FORM

Subject: Discussion and any necessary action regarding Ordinance 23-08 amending FY 2022-2023 official budget adopted by Ordinance 22-14

Department: Finance

Staff Contact: Cynthia Northrop

Title: City Manager

BACKGROUND INFORMATION:

Typically, budget amendments are presented either biannually or quarterly when a need arises to revise the current year's approved fiscal budget to reflect changes that occur throughout the fiscal year. Most of the adjustments do not raise the bottom-line budget but are adjusted between line items. However, the insurance claim from the hail damage in the Spring 2022 Storm is a true budget amendment, increasing the budget revenue.

The budget amendment includes the following:

MOVE FROM	MOVE TO	AMOUNT	JUSTIFICATION
101-5-12-5515	101-5-33-5585	\$8,000.00	Christmas Tree
101-5-14-5333	101-5-33-5585	\$2,000.00	Christmas Tree
101-5-14-5105	101-5-13-5105	\$4,000.00	Department Head Mid Year Equity Adj.
101-5-14-5105	101-5-15-5105	\$4,000.00	Department Head Mid Year Equity Adj.
101-5-14-5105	101-5-20-5105	\$5,000.00	Department Head Mid Year Equity Adj.
101-5-14-5105	101-5-25-5105	\$5,000.00	Department Head Mid Year Equity Adj.
101-5-14-5105	101-5-33-5105	\$8,000.00	Department Head Mid Year Equity Adj.
101-5-16-5105	101-5-25-5105	\$28,000.00	Salary Increase-Malcolm, Wesley, Christi
101-5-16-5210	101-5-25-5210	\$2,800.00	TMRS Increase-Malcolm, Wesley, Christi
101-5-16-5215	101-5-25-5215	\$2,150.00	Social Security Increase-Malcolm, Wesley, Christi
101-4739	101-5-25-5518	\$4,700.00	M/V Repair By Contract-Hail damage repair(Ins. Money)
101-5-18-5554	101-5-18-5318	\$2,000.00	From Janitor Service to Coffee Room Supplies
101-5-20-5406	101-5-20-5518	\$3,000.00	M/V Repair & Maint Supplies to By Contract
101-4739	101-5-20-5518	\$3,800.00	M/V Repair By Contract-Hail damage repair(Ins. Money)
101-5-24-7105	101-5-44-7105	\$4,000.00	Rentals-Moved Richo Copier from Municipal Court to Garage
113-5-84-5330	101-5-33-5521	\$32,000.00	Emergency Drainage Repair at Park
103-5-77-5513	103-5-77-7223	\$9,040.00	To help cover Misc Engineer Cost
101-4739	101-5-33-5521	\$5,700.00	Roof Expenses YMCA & Sis Clark Building(Ins. Money)
101-4739	101-5-21-5521	\$1,500.00	Roof Expenses Animal Shelter Building(Ins. Money)
101-4739	101-5-18-5521	\$10,000.00	Paint City Hall Building (Ins. Money)
101-4739	102-5-71-5521	\$1,500.00	M/V Repair By Contract-Hail damage repair(Ins. Money)
101-4739	103-5-76-5521	\$2,000.00	M/V Repair By Contract-Hail damage repair(Ins. Money)
101-5-33-5583	101-5-90-5580	\$33,000.00	Contractually Obligated to give Chamber 100% of Receipts