



BRECKENRIDGE CITY COMMISSION AGENDA SUMMARY FORM

Subject: Discussion and any necessary action regarding approving the second reading of the resolution authorizing Breckenridge Economic Development Corporation's amended project/lease with RGN.

Department: Administration

Staff Contact: Cynthia Northrop

Title: City Manager

BACKGROUND INFORMATION:

BEDC has approved at its regular called meeting on 3.21.2023, to grant a 5-year lease to RGN Services Inc. for \$510,000 in total lease payments and a yearly tenant allowance payable by the BEDC up to \$40,000 a year for capital improvements to the building at 820 Industrial Loop. Lease is attached. This resolution is not subject to a 60-day comment period before commencing with the project.

FINANCIAL IMPACT:

NA – BEDC Budget

STAFF RECOMMENDATION:

Move to approve second reading of Resolution 2023-11 as presented.