



## BRECKENRIDGE CITY COMMISSION AGENDA SUMMARY FORM

**Subject:** Consider approval of the FY 2023-2024 Annual Audit Engagement Letter with George, Morgan & Sneed, P.C.

**Department:** Administration

**Staff Contact:** Cynthia Northrop

**Title:** City Manager

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### **BACKGROUND INFORMATION:**

This action will engage a CPA firm to conduct our annual audit for FY 2023-2024. As in years past, the City of Breckenridge has engaged the CPA firm of George, Morgan & Sneed. The audit activities will be conducted in August and November of 2023 with the final audit to be presented no later than the February 2024 City Commission meeting.

### **FINANCIAL IMPACT:**

\$28,500 for audit and \$3900 for single audit if required. The funds will be included in the FY 2023-2024 budget.

### **STAFF RECOMMENDATION:**

Approve FY 2023-2024 Annual Audit Engagement agreement and authorize the City Manager to execute the agreement.