ISSUE BEING EVALUATED
FOR ILLUSTRATION PURPOSES ONLY
City of Breckenridge

$1,915,000 City of Breckenridge, Texas Combination Tax and Revenue Certificates of Obligation, Proposed Series 2022A

Dated Date:	**7/15/2022**	**Source:**	**CWSRF-EQUIVALENCY**
Delivery Date:	**7/15/2022**	**Rate:**	**1.75%**
First Interest:	**3/15/2023**	**IUP Year:**	**2021**
First Principal	**9/15/2024**	**Case:**	**Tax and Revenue**
Last Principal:	**9/15/2053**	**Admin.Fee:**	**$ 32,936**
Fiscal Year End:	**09/30**	**Admin. Fee Payment Date:**	**7/15/2022**
Required Coverage:	**1.1**	**Total Assessed Valuation:**	**$ 189,045,621**

$1,305,000 City of Breckenridge, Texas Combination Tax and Revenue Certificates of Obligation, Proposed Series 2022C

Dated Date:	**7/15/2022**	**Source:**	**DWSRF-EQUIVALENCY**
Delivery Date:	**7/15/2022**	**Rate:**	**1.81%**
First Interest:	**3/15/2023**	**IUP Year:**	**2021**
First Principal	**9/15/2024**	**Case:**	**Tax and Revenue**
Last Principal:	**9/15/2053**	**Admin.Fee:**	**$ 25,588**
Fiscal Year End:	**9/30**	**Admin. Fee Payment Date:**	**7/15/2022**
Required Coverage:	**1.1**		

FISCAL YEAR	CURRENT TAX RATE	REQUIRED TAX REVENUES WITH COLL. @ 96.71%	PROJECTED NET SYSTEM REVENUES	PROJECTED TOTAL REVENUES	CURRENT DEBT SERVICE	$1,915,000 ISSUE PRINCIPAL PAYMENT	$1,915,000 ISSUE INTEREST RATE	$1,915,000 ISSUE INTEREST PAYMENT	$1,915,000 ISSUE TOTAL PAYMENT	$1,305,000 ISSUE PRINCIPAL PAYMENT	$1,305,000 ISSUE INTEREST RATE	$1,305,000 ISSUE INTEREST PAYMENT	$1,305,000 ISSUE TOTAL PAYMENT	$1,020,000 Sereis 2022B & $1,020,000 Series 2022 D*	DEBT SERVICE	ACTUAL COVERAGE
2023	$0.2839	$519,043	$1,115,052	$1,634,095	$464,139	-	-	$37,845	$37,845	-	-	$26,465	$26,465	-	$528,448	3.09
2024	0.2839	519,043	1,115,052	1,634,095	462,360	$55,000	1.60%	32,439	87,439	$35,000	1.60%	22,684	57,684	$60,000	667,483	2.45
2025	0.2839	519,043	1,115,052	1,634,095	464,589	55,000	1.60%	31,559	86,559	35,000	1.60%	22,124	57,124	60,000	668,272	2.45
2026	0.2839	519,043	1,115,052	1,634,095	460,816	55,000	1.60%	30,679	85,679	35,000	1.60%	21,564	56,564	60,000	663,058	2.46
2027	0.2839	519,043	1,115,052	1,634,095	458,191	55,000	1.60%	29,799	84,799	35,000	1.60%	21,004	56,004	60,000	658,994	2.48
2028	0.2839	519,043	1,115,052	1,634,095	459,274	55,000	1.60%	28,919	83,919	35,000	1.60%	20,444	55,444	60,000	658,637	2.48
2029	0.2839	519,043	1,115,052	1,634,095	461,355	55,000	1.60%	28,039	83,039	35,000	1.60%	19,884	54,884	60,000	659,277	2.48
2030	0.2839	519,043	1,115,052	1,634,095	461,452	55,000	1.60%	27,159	82,159	35,000	1.60%	19,324	54,324	70,000	667,935	2.45
2031	0.2839	519,043	1,115,052	1,634,095	458,599	55,000	1.60%	26,279	81,279	40,000	1.60%	18,764	58,764	70,000	668,641	2.44
2032	0.2839	519,043	1,115,052	1,634,095	458,482	55,000	1.60%	25,399	80,399	40,000	1.60%	18,124	58,124	70,000	667,004	2.45
2033	0.2839	519,043	1,115,052	1,634,095	459,373	55,000	1.60%	24,519	79,519	40,000	1.60%	17,484	57,484	70,000	666,375	2.45
2034	0.2839	519,043	1,115,052	1,634,095	464,313	55,000	1.60%	23,639	78,639	40,000	1.60%	16,844	56,844	70,000	669,795	2.44
2035	0.2839	519,043	1,115,052	1,634,095	464,135	55,000	1.60%	22,759	77,759	40,000	1.60%	16,204	56,204	70,000	668,098	2.45
2036	0.2839	519,043	1,115,052	1,634,095	458,692	60,000	1.60%	21,879	81,879	40,000	1.60%	15,564	55,564	70,000	666,134	2.45
2037	0.2839	519,043	1,115,052	1,634,095	459,233	60,000	1.60%	20,919	80,919	40,000	1.60%	14,924	54,924	70,000	665,075	2.46
2038	0.2839	519,043	1,115,052	1,634,095	461,821	60,000	1.60%	19,959	79,959	45,000	1.60%	14,284	59,284	70,000	671,063	2.44
2039	0.2839	519,043	1,115,052	1,634,095	461,267	65,000	1.60%	18,999	83,999	45,000	1.60%	13,564	58,564	70,000	673,829	2.43
2040	0.2839	519,043	1,115,052	1,634,095	459,352	65,000	1.60%	17,959	82,959	45,000	1.60%	12,844	57,844	70,000	670,154	2.44
2041	0.2839	519,043	1,115,052	1,634,095	463,256	65,000	1.60%	16,919	81,919	45,000	1.60%	12,124	57,124	70,000	672,298	2.43
2042	0.2839	519,043	1,115,052	1,634,095	465,246	65,000	1.60%	15,879	80,879	45,000	1.64%	11,404	56,404	70,000	672,528	2.43
2043	0.2839	519,043	1,115,052	1,634,095	458,175	70,000	1.60%	14,839	84,839	45,000	1.70%	10,666	55,666	70,000	668,680	2.44
2044	0.2839	519,043	1,115,052	1,634,095	456,855	70,000	1.67%	13,719	83,719	45,000	1.77%	9,901	54,901	70,000	665,474	2.46
2045	0.2839	519,043	1,115,052	1,634,095	463,225	70,000	1.72%	12,550	82,550	50,000	1.82%	9,105	59,105	70,000	674,879	2.42
2046	0.2839	519,043	1,115,052	1,634,095	350,994	70,000	1.77%	11,346	81,346	50,000	1.87%	8,195	58,195	70,000	560,534	2.92
2047	0.2839	519,043	1,115,052	1,634,095	213,870	70,000	1.81%	10,107	80,107	50,000	1.91%	7,260	57,260	70,000	421,236	3.88
2048	0.2839	519,043	1,115,052	1,634,095	213,524	75,000	1.84%	8,840	83,840	50,000	1.94%	6,305	56,305	70,000	423,668	3.86
2049	0.2839	519,043	1,115,052	1,634,095	213,210	75,000	1.87%	7,460	82,460	50,000	1.97%	5,335	55,335	70,000	421,004	3.88
2050	0.2839	519,043	1,115,052	1,634,095	213,490	75,000	1.90%	6,057	81,057	50,000	2.00%	4,350	54,350	70,000	418,896	3.90
2051	0.2839	519,043	1,115,052	1,634,095	213,773	80,000	1.93%	4,632	84,632	55,000	2.03%	3,350	58,350	70,000	426,754	3.83
2052	0.2839	519,043	1,115,052	1,634,095	213,919	80,000	1.93%	3,088	83,088	55,000	2.03%	2,233	57,233	70,000	424,240	3.85
2053	0.2839	519,043	1,115,052	1,634,095	213,030	80,000	1.93%	1,544	81,544	55,000	2.03%	1,117	56,117	70,000	420,690	3.88
				$50,656,947	$12,450,006	$1,915,000		$595,715	$2,510,715	$1,305,000		$423,434	$1,728,434	$2,040,000	$18,729,155	

*The Admin Fee for CWSRF Series 2022B is $17,543 and the Admin Fee for DWSRF Series 2022D is $20,000

$1,915,000 ISSUANCE	
AVERAGE (MATURITY) LIFE	17.81 YEARS
NET INTEREST RATE	1.747%
COST SAVINGS	$3,106,812
AVERAGE ANNUAL REQUIREMENT	$80,991

$1,305,000 ISSUANCE	
AVERAGE (MATURITY) LIFE	17.92 YEARS
NET INTEREST RATE	1.811%
COST SAVINGS	$3,000,989
AVERAGE ANNUAL REQUIREMENT	$55,756

TOTAL AVERAGE ANNUAL REQUIREMENTS
$604,166

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